Multilateral Development Finance tracker: Methodology

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November 2025

1 - Overview

The International Debt Report (IDR) 2024 was issued in early December last year, allowing observers of development finance to understand what happened to external financing of developing countries up to 2023. For many, such a lag on data makes analysis difficult: many policy questions require a clear snapshot of the financial difficulties with a higher frequency and less lag. While a range of data would allow to have a clearer image for individual countries, IDR also clearly shows that being able to see broad trends across countries is useful.

To answer this need we built the Multilateral Finance Tracker, which provides quarterly and yearly financing information on major multilateral and regional institutions. The aim of the tracker is to help policymakers and observers have a clear image of the net flows from the IMF and major development banks (IBRD and IDA, Asian Development Bank, African Development Bank, Islamic Development Bank) towards 19 Low-income, 47 Lower middle-income and 42 Upper middle-income countries (see table in annex).

2 – Data and Methodology

This section describes the alternative sources used and the computation methodology.

The International Debt Statistics is the most comprehensive and reliable source of data on the world of external debt, so any timely picture should make sure that it replicates the past. Using IDS as the "ground-truth", we counter checked that our more timely alternatives did replicate past dynamics in IDS. Those sources differ by institutions.

Institutions	Sources	Variables	
		Disbursements	Debt service
IMF	IMF Financial Data Query Tool	Variable used: *PRGT Disbursements, GRA Purchases* and *RST Disbursements*	*Corresponding amortizations and interest charges.*
World Bank IDA and IBRD	IDA and IBRD Statements of Credits and Grants/Statements of Loans.	*Disbursed amounts*	Amortisations are available from those statements, but not interest charges. We infer

			interest charges from IDS.
Regional Development Banks: Asian Development Bank, African Development Bank, Inter-American Development Bank	International Aid Transparency Initiative	*IATI provides disbursed amounts by projects, which we aggregate at recipient level (country by country)*	*We use IDS to estimate repayments – both interest and amortisations*

3 - Validation and implementations challenges

a. IMF and World Bank

The disbursement and amortization figures (reassuringly!) perfectly match those reported to IDS. We thus simply use financial reporting data. The World Bank reports amortization but not interests. While some information is available, it is complex to treat, and might not report conversions of currency, etc. So we use disbursements and amortizations from those sources. Interest charges from the IMF are also reported, but for IBRD and IDA, we use IDS as our source (and divide by 4 for quarterly data, which is a reasonable approximation).

b. Regional Development Banks:

Is IATI collected data accurate? To make sure of this, we compare historical results at institution/country level. We checked the correspondence between disbursements in IDS between 2015 and 2023. Data provided by Regional Development Banks to IATI do not always follow the same concepts as IDS, so some differences are to be expected. There are also differences in reporting across institutions.

We use information from the XML files in IATI country files, focusing on transactions.

i. African Development Bank:

We perform a number of corrections to the data collected by IATI. First, figures are provided in SDRs, and we use the exchange rate (average) for the month of disbursement to translate them into USD. Second, a number of projects are marked "Regional", but loans /grants are disbursed to sovereigns. For the largest projects, we checked in the title if we could recover which country was the beneficiary. In most cases it was possible, but not in others, leaving a probable gap.

Once this correction is done, we have a close-to-perfect correspondence between disbursements (of loans) from IDS and those from IATI-collected data. We thus use this uncorrected figures for our series – even when there are discrepancies.

We use grant figures as they are.

ii. Interamerican Development Bank

In the case of the IDB, the correspondence is perfect, avoiding any correction.

iii. Asian Development Bank

Correspondences are almost perfect, except for large discrepancies both relative and quantitatively for two large countries, Bangladesh and India, and Sri Lanka to a lesser extent. They amount to more than $2 billion in aggregate, and hence we attempt to correct them, for 2022 and 2023, but we leave 2024 untouched, which might lead to underestimating flows in 2024 and 2025. The ADB provides annual disbursements by countries, allowing us to cross-check for 2024, and see that those discrepancies have largely declined.

iv. Debt service

Debt service figures are reported in IATI, but do not match those reported in IDS. We just discard them, and use IDS projections. They are likely to be inaccurate, since they only account for loans made until end of T-1. But since grace periods by MDBs are long, and interest rates are variable but have been relatively stable in 2024-25 (for the US), we can input IDS projections.

c. Other corrections:

We provide deflated data (with 2018 dollars), as well as % of GDP, from the WEO.

Annex 1: List of countries used

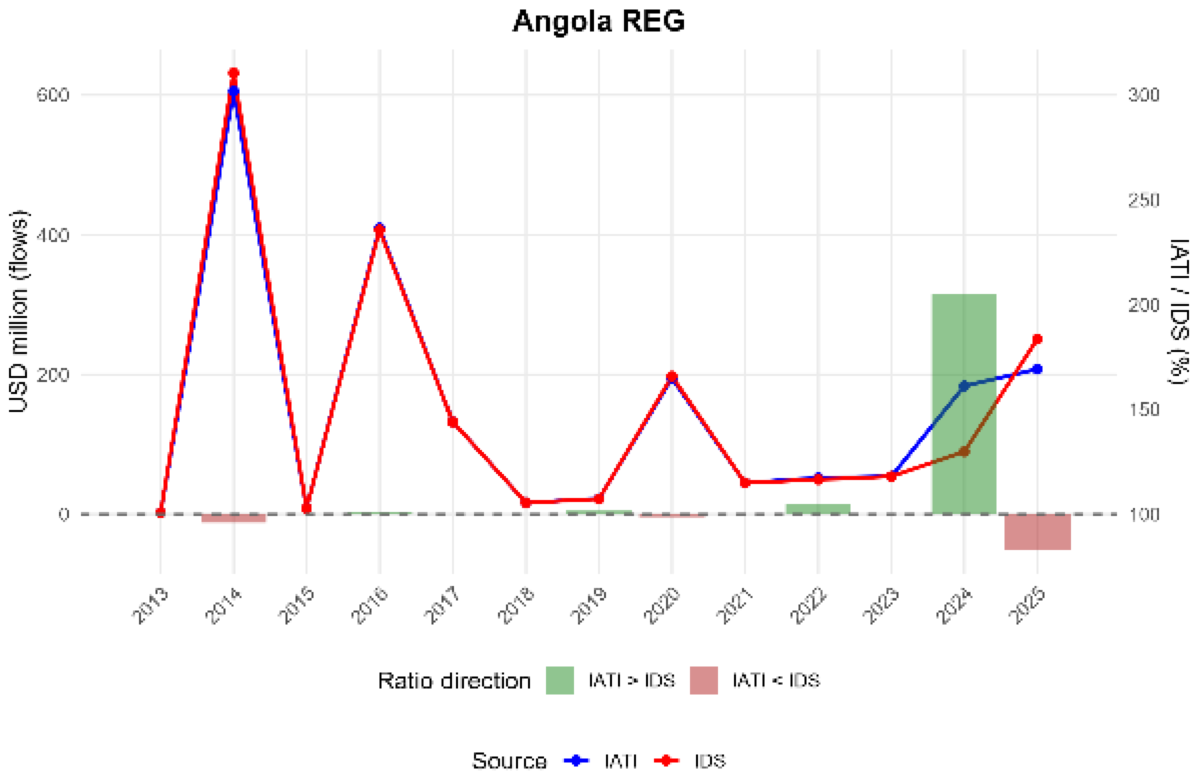
iso3c	Country	Region	Income level	WB Lending category
CHN	China	East Asia & Pacific	UMIC	IBRD
FJI	Fiji	East Asia & Pacific	UMIC	Blend
IDN	Indonesia	East Asia & Pacific	UMIC	IBRD
KHM	Cambodia	East Asia & Pacific	LMIC	IDA
LAO	Lao PDR	East Asia & Pacific	LMIC	IDA
MNG	Mongolia	East Asia & Pacific	UMIC	IBRD
PHL	Philippines	East Asia & Pacific	LMIC	IBRD
PNG	Papua New Guinea	East Asia & Pacific	LMIC	Blend
SLB	Solomon Islands	East Asia & Pacific	LMIC	IDA
TLS	Timor-Leste	East Asia & Pacific	LMIC	Blend
TON	Tonga	East Asia & Pacific	UMIC	IDA
VNM	Vietnam	East Asia & Pacific	LMIC	IBRD
VUT	Vanuatu	East Asia & Pacific	LMIC	IDA
WSM	Samoa	East Asia & Pacific	UMIC	IDA
ALB	Albania	Europe & Central Asia	UMIC	IBRD
ARM	Armenia	Europe & Central Asia	UMIC	IBRD
AZE	Azerbaijan	Europe & Central Asia	UMIC	IBRD
BIH	Bosnia and Herzegovina	Europe & Central Asia	UMIC	IBRD
GEO	Georgia	Europe & Central Asia	UMIC	IBRD
KAZ	Kazakhstan	Europe & Central Asia	UMIC	IBRD
KGZ	Kyrgyz Republic	Europe & Central Asia	LMIC	IDA
MDA	Moldova	Europe & Central Asia	UMIC	IBRD
MKD	North Macedonia	Europe & Central Asia	UMIC	IBRD
MNE	Montenegro	Europe & Central Asia	UMIC	IBRD
TJK	Tajikistan	Europe & Central Asia	LMIC	IDA
TKM	Turkmenistan	Europe & Central Asia	UMIC	IBRD
TUR	Türkiye	Europe & Central Asia	UMIC	IBRD
UKR	Ukraine	Europe & Central Asia	UMIC	IBRD
UZB	Uzbekistan	Europe & Central Asia	LMIC	Blend
ARG	Argentina	Latin America & Caribbean	UMIC	IBRD
BLZ	Belize	Latin America & Caribbean	UMIC	Blend
BOL	Bolivia	Latin America & Caribbean	LMIC	IBRD
BRA	Brazil	Latin America & Caribbean	UMIC	IBRD
COL	Colombia	Latin America & Caribbean	UMIC	IBRD
DMA	Dominica	Latin America & Caribbean	UMIC	Blend
DOM	Dominican Republic	Latin America & Caribbean	UMIC	IBRD
ECU	Ecuador	Latin America & Caribbean	UMIC	IBRD
GRD	Grenada	Latin America & Caribbean	UMIC	Blend
GTM	Guatemala	Latin America & Caribbean	UMIC	IBRD
HND	Honduras	Latin America & Caribbean	LMIC	IDA
HTI	Haiti	Latin America & Caribbean	LMIC	IDA
JAM	Jamaica	Latin America & Caribbean	UMIC	IBRD
LCA	St. Lucia	Latin America & Caribbean	UMIC	Blend
MEX	Mexico	Latin America & Caribbean	UMIC	IBRD
NIC	Nicaragua	Latin America & Caribbean	LMIC	IDA
PER	Peru	Latin America & Caribbean	UMIC	IBRD
PRY	Paraguay	Latin America & Caribbean	UMIC	IBRD
SLV	El Salvador	Latin America & Caribbean	UMIC	IBRD
SUR	Suriname	Latin America & Caribbean	UMIC	Blend
VCT	St. Vincent and the Grenadines	Latin America & Caribbean	UMIC	Blend
DJI	Djibouti	Middle East & North Africa	LMIC	IDA
EGY	Egypt, Arab Rep.	Middle East & North Africa	LMIC	IBRD
IRQ	Iraq	Middle East & North Africa	UMIC	IBRD
JOR	Jordan	Middle East & North Africa	LMIC	IBRD
MAR	Morocco	Middle East & North Africa	LMIC	IBRD
TUN	Tunisia	Middle East & North Africa	LMIC	IBRD
YEM	Yemen, Rep.	Middle East & North Africa	LIC	IDA

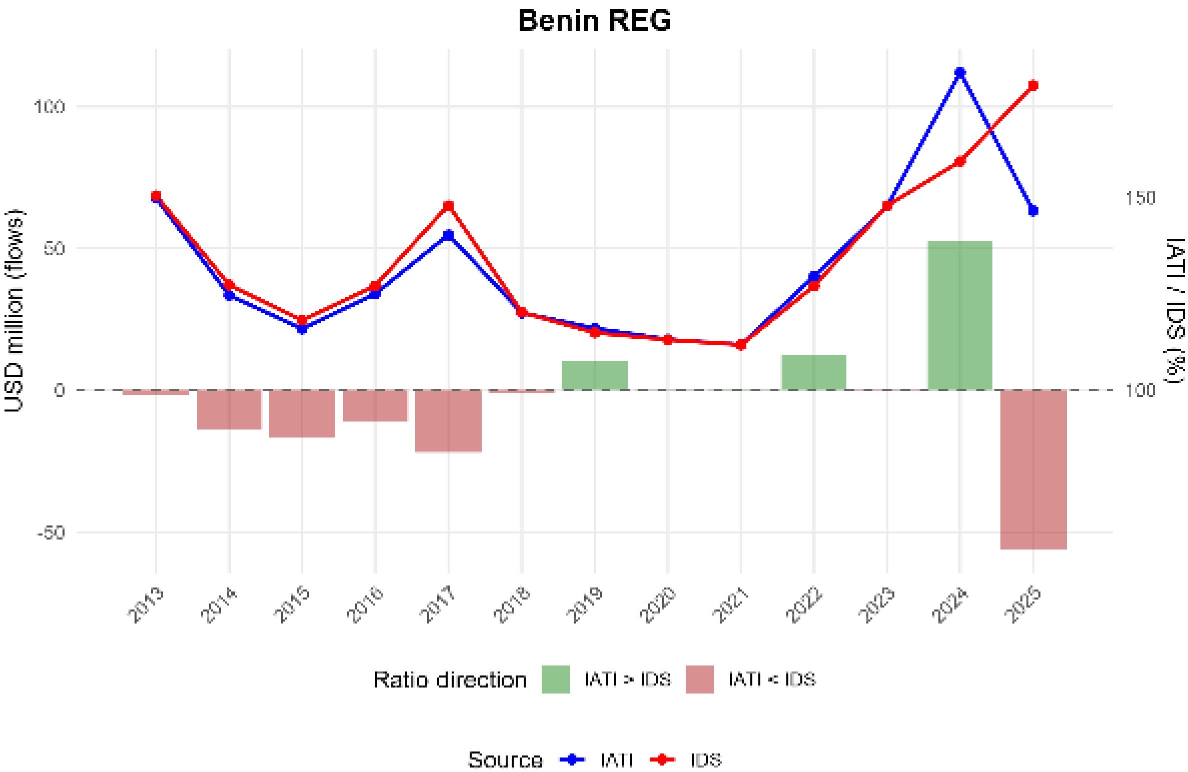
iso3c	Country	Region	Income level	WB Lending category
BGD	Bangladesh	South Asia	LMIC	IDA
BTN	Bhutan	South Asia	LMIC	IDA
IND	India	South Asia	LMIC	IBRD
LKA	Sri Lanka	South Asia	LMIC	IDA
MDV	Maldives	South Asia	UMIC	IDA
NPL	Nepal	South Asia	LMIC	IDA
PAK	Pakistan	South Asia	LMIC	Blend
AGO	Angola	Sub-Saharan Africa	LMIC	IBRD
BDI	Burundi	Sub-Saharan Africa	LIC	IDA
BEN	Benin	Sub-Saharan Africa	LMIC	IDA
BFA	Burkina Faso	Sub-Saharan Africa	LIC	IDA
BWA	Botswana	Sub-Saharan Africa	UMIC	IBRD
CAF	Central African Republic	Sub-Saharan Africa	LIC	IDA
CIV	Côte d'Ivoire	Sub-Saharan Africa	LMIC	Blend
CMR	Cameroon	Sub-Saharan Africa	LMIC	Blend
COD	Congo, Dem. Rep.	Sub-Saharan Africa	LIC	IDA
COG	Congo, Rep.	Sub-Saharan Africa	LMIC	Blend
COM	Comoros	Sub-Saharan Africa	LMIC	IDA
CPV	Cabo Verde	Sub-Saharan Africa	UMIC	Blend
ETH	Ethiopia	Sub-Saharan Africa	LIC	IDA
GAB	Gabon	Sub-Saharan Africa	UMIC	IBRD
GHA	Ghana	Sub-Saharan Africa	LMIC	IDA
GIN	Guinea	Sub-Saharan Africa	LMIC	IDA
GMB	Gambia, The	Sub-Saharan Africa	LIC	IDA
GNB	Guinea-Bissau	Sub-Saharan Africa	LIC	IDA
GNQ	Equatorial Guinea	Sub-Saharan Africa	UMIC	IBRD
KEN	Kenya	Sub-Saharan Africa	LMIC	Blend
LBR	Liberia	Sub-Saharan Africa	LIC	IDA
LSO	Lesotho	Sub-Saharan Africa	LMIC	IDA
MDG	Madagascar	Sub-Saharan Africa	LIC	IDA
MLI	Mali	Sub-Saharan Africa	LIC	IDA
MOZ	Mozambique	Sub-Saharan Africa	LIC	IDA
MRT	Mauritania	Sub-Saharan Africa	LMIC	IDA
MWI	Malawi	Sub-Saharan Africa	LIC	IDA
NER	Niger	Sub-Saharan Africa	LIC	IDA
NGA	Nigeria	Sub-Saharan Africa	LMIC	Blend
RWA	Rwanda	Sub-Saharan Africa	LIC	IDA
SEN	Senegal	Sub-Saharan Africa	LMIC	IDA
SLE	Sierra Leone	Sub-Saharan Africa	LIC	IDA
STP	São Tomé and Principe	Sub-Saharan Africa	LMIC	IDA
SWZ	Eswatini	Sub-Saharan Africa	LMIC	Blend
TCD	Chad	Sub-Saharan Africa	LIC	IDA
TGO	Togo	Sub-Saharan Africa	LIC	IDA
TZA	Tanzania	Sub-Saharan Africa	LMIC	IDA
UGA	Uganda	Sub-Saharan Africa	LIC	IDA
ZAF	South Africa	Sub-Saharan Africa	UMIC	IBRD
ZMB	Zambia	Sub-Saharan Africa	LMIC	IDA
ZWE	Zimbabwe	Sub-Saharan Africa	LMIC	Blend

Annex 2: validation stage for RDBs

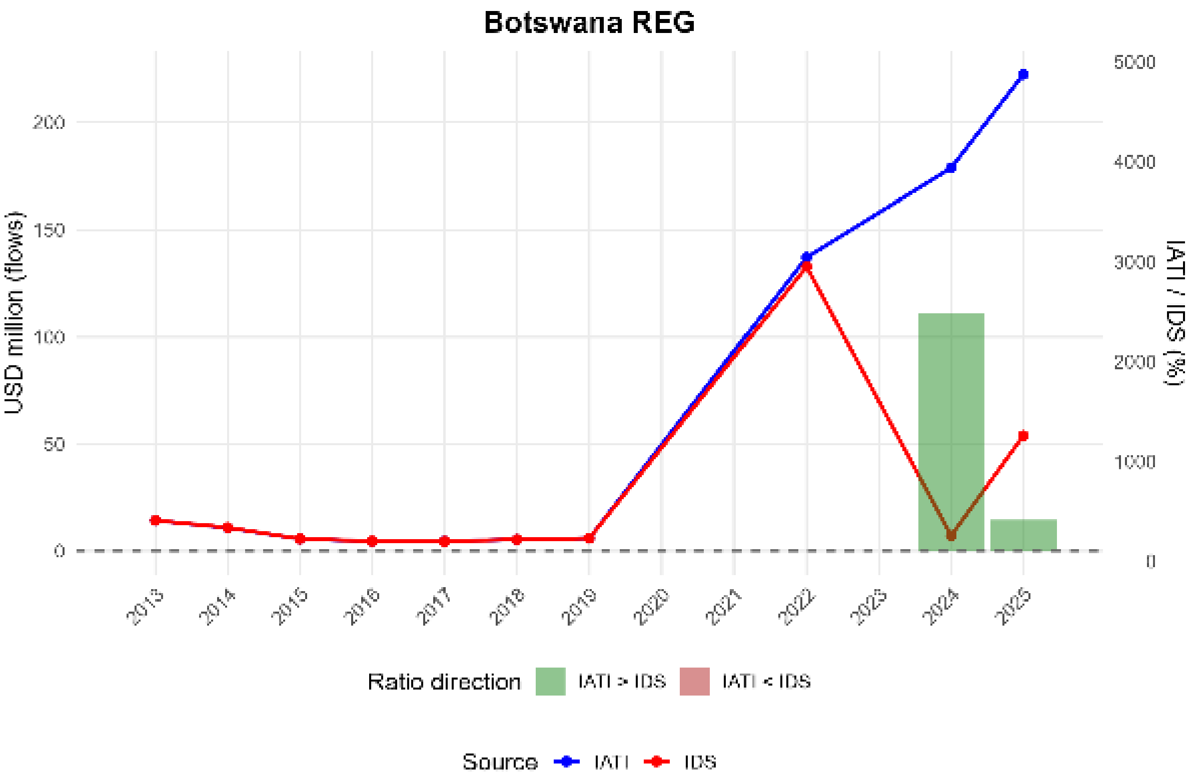
These charts illustrate the correspondence between IATI and IDS for each regional development banks, during 2015-2023. IDS disbursements estimates for 2024 correspond to signed projects, but not to actual spending, the divergence is thus to be expected. When IDR 2024 is released, both series should match for 2024. For 2025, IATI series only cover Q1-Q3.

i. *African Development Bank:*



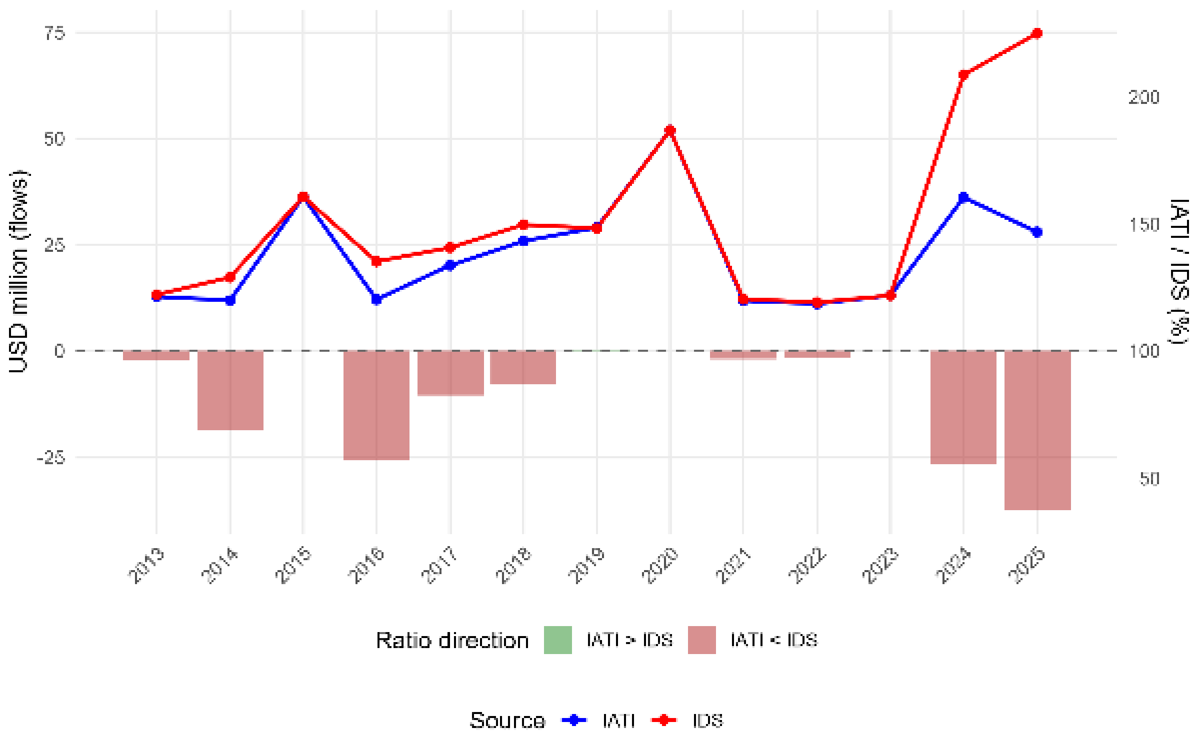


Benin REG
USD million (flows)
IATI / IDS (%)
100
50
0
-50
150
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

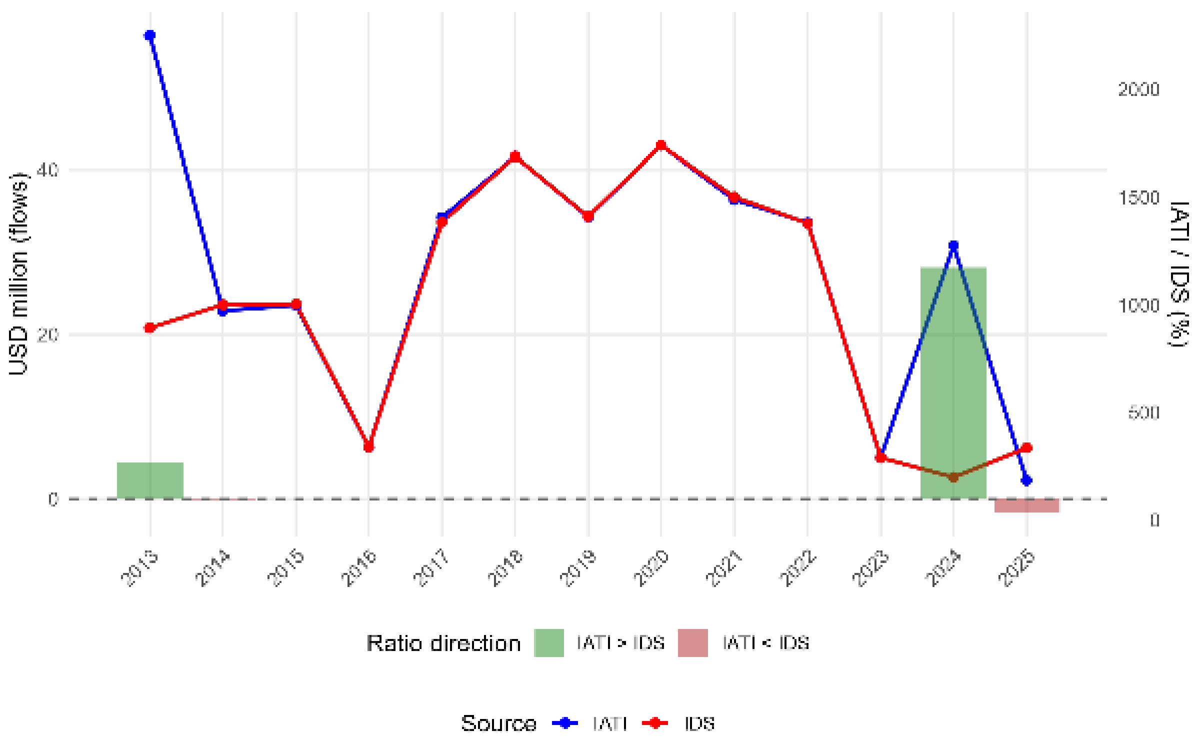


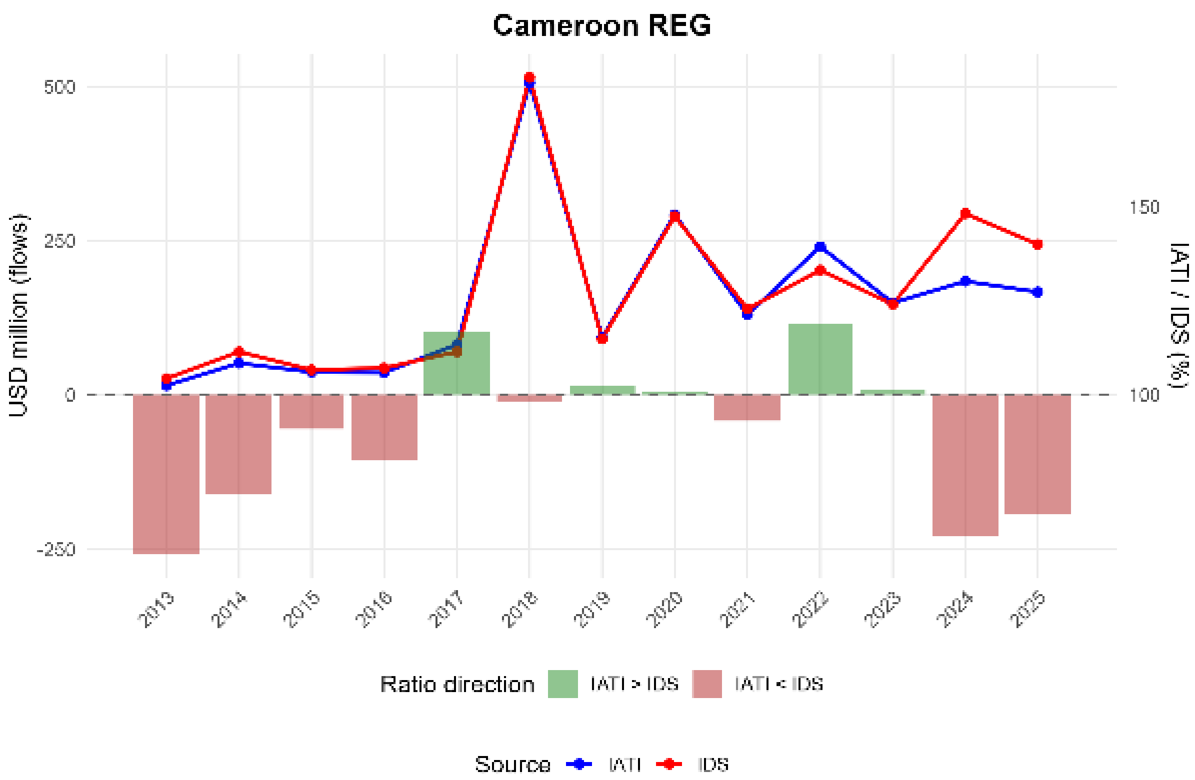
Botswana REG
USD million (flows)
IATI / IDS (%)
200
150
100
50
0
5000
4000
3000
2000
1000
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

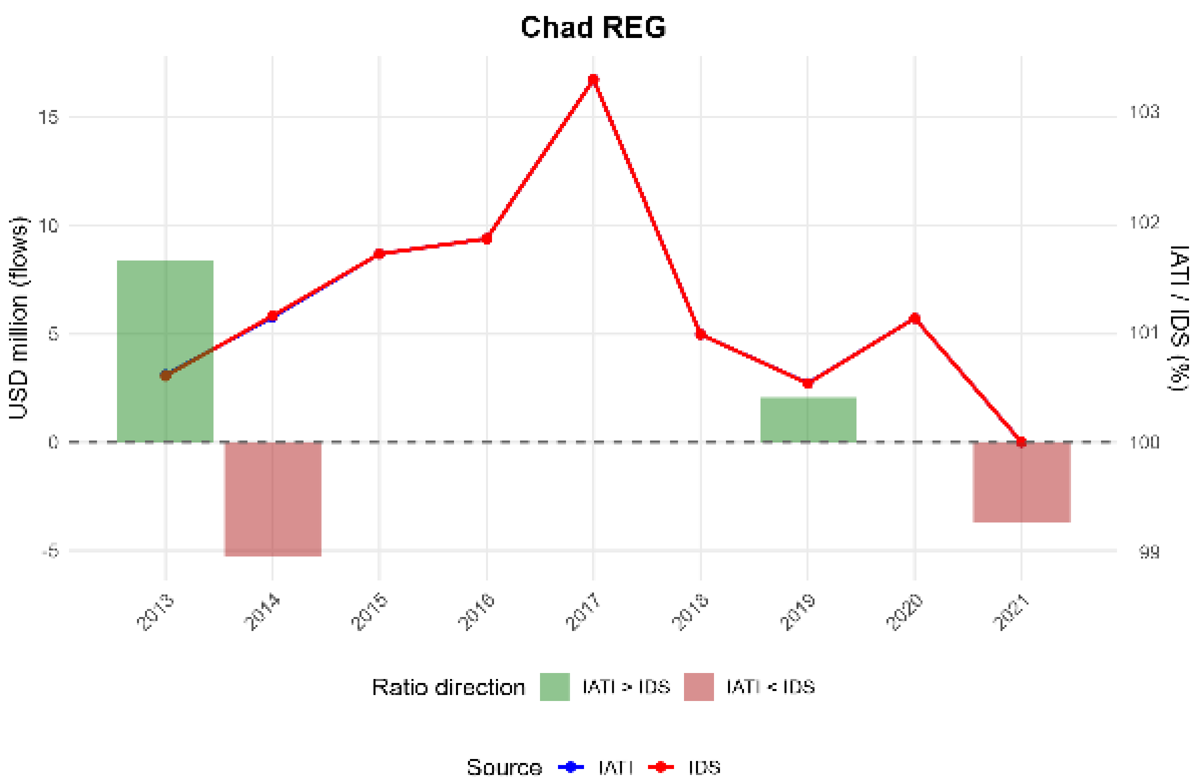
Burkina Faso REG

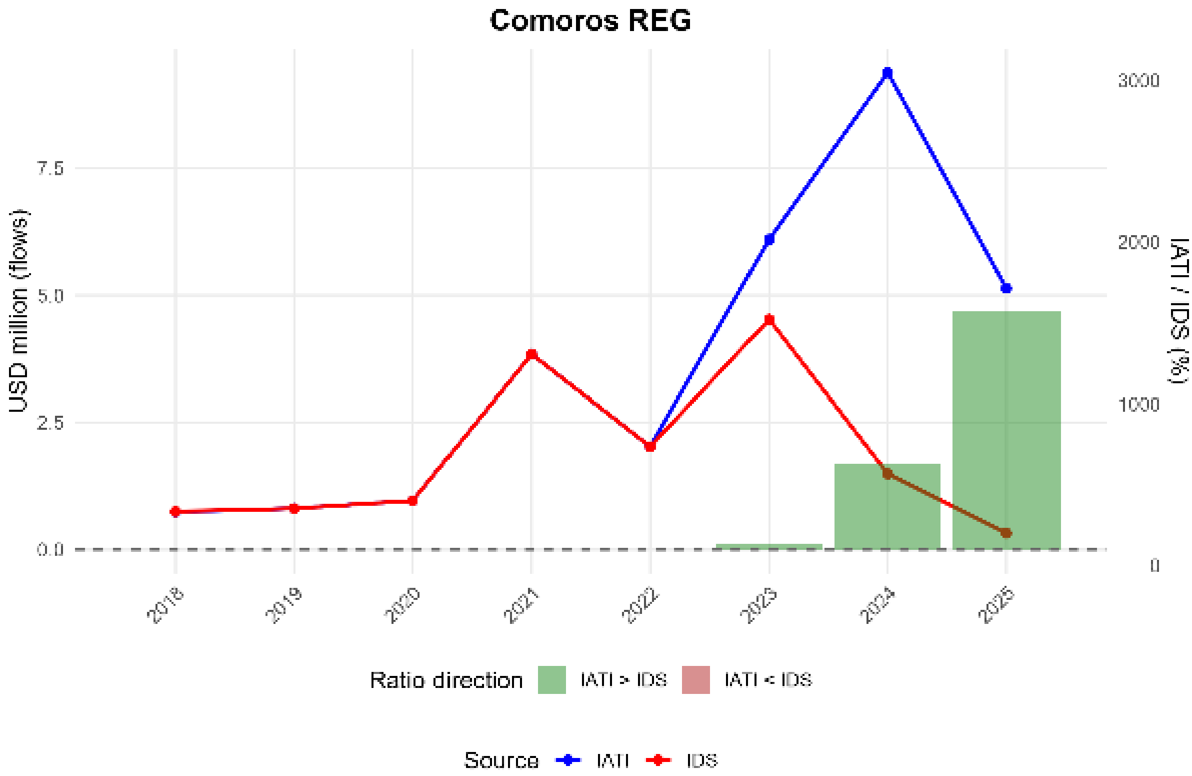


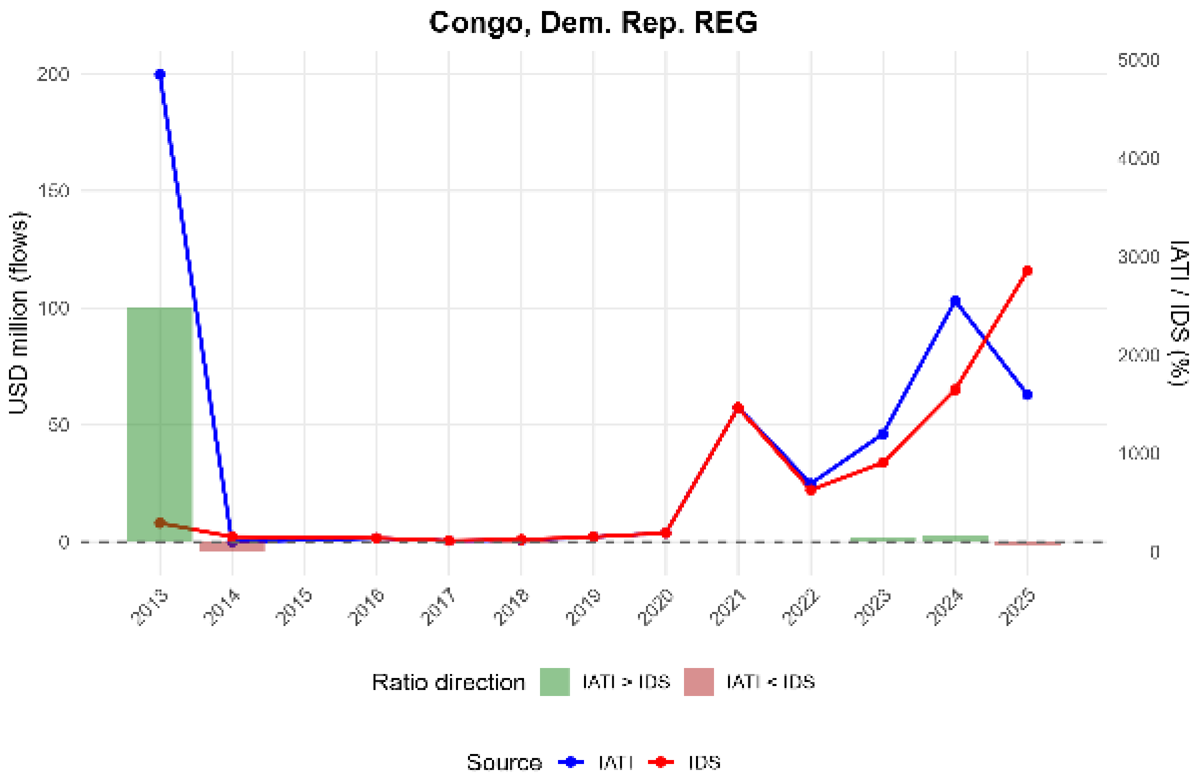
Cabo Verde REG

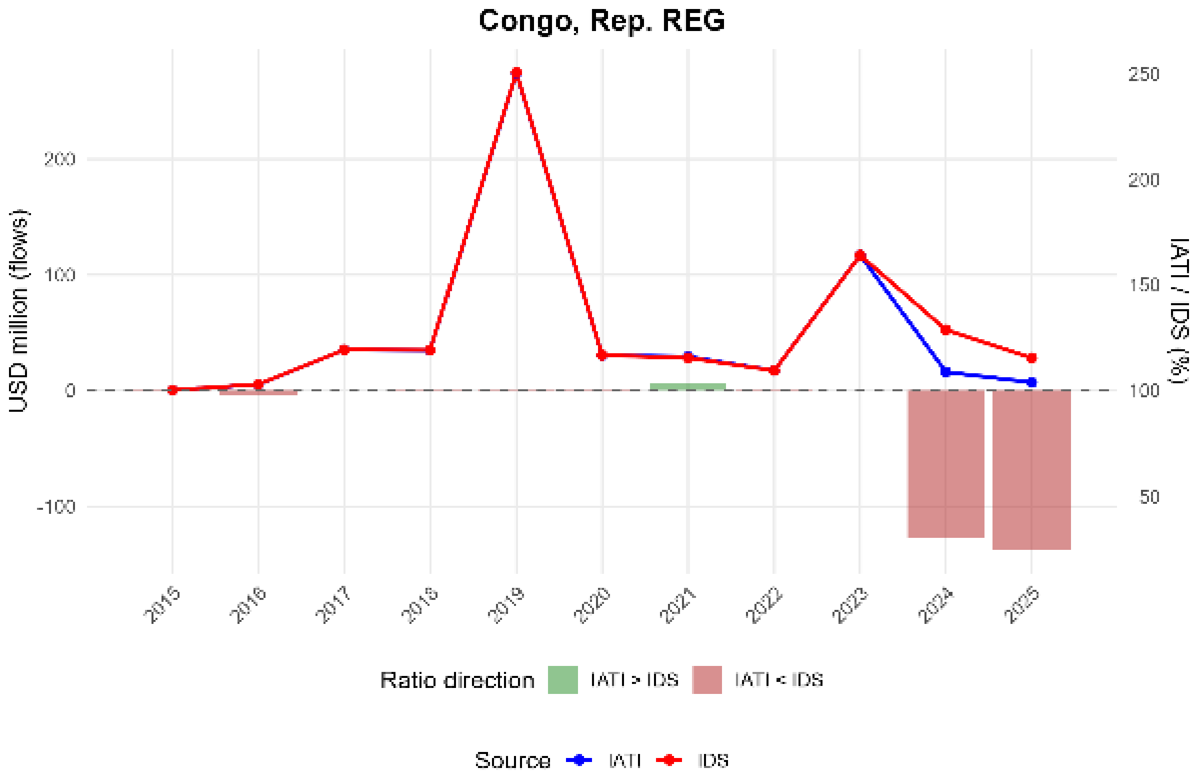



Cameroon REG
USD million (flows)
IATI / IDS (%)
500
250
0
-250
150
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

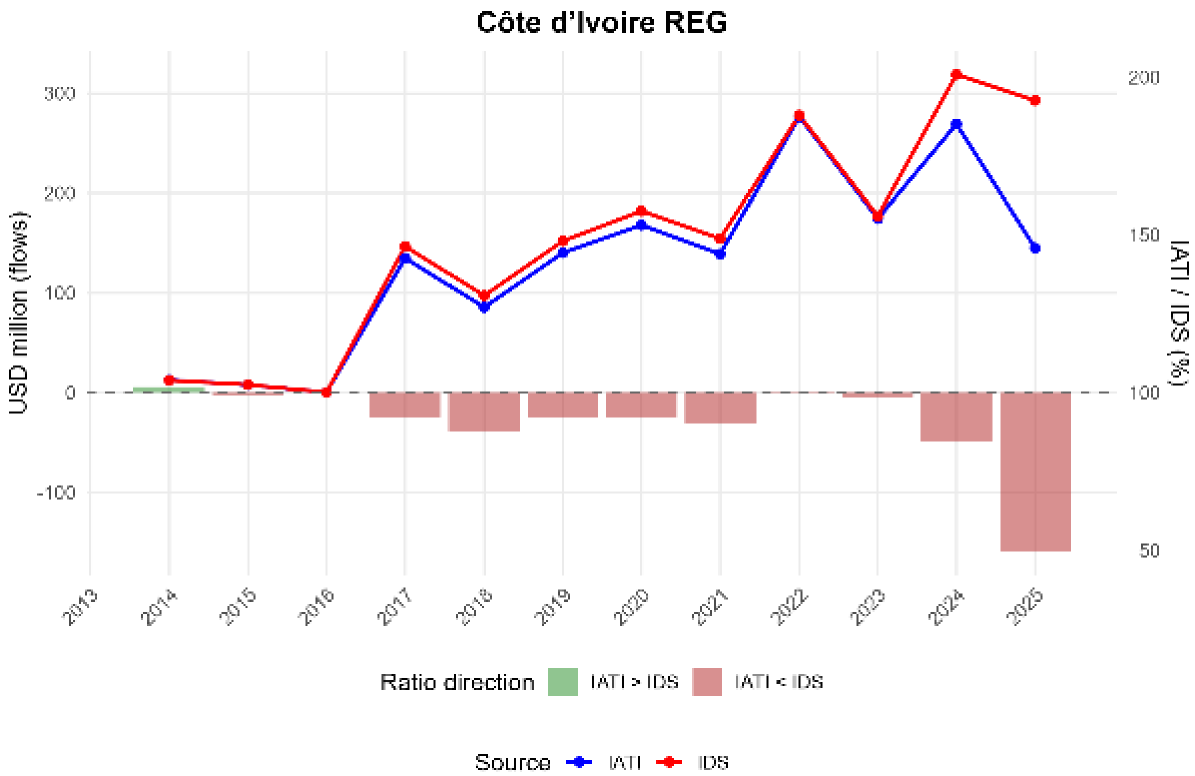

Chad REG
USD million (flows)
IATI / IDS (%)
15
10
5
0
-5
103
102
101
100
99
2013
2014
2015
2016
2017
2018
2019
2020
2021
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Comoros REG
USD million (flows)
IATI / IDS (%)
0.0
2.5
5.0
7.5
0
1000
2000
3000
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

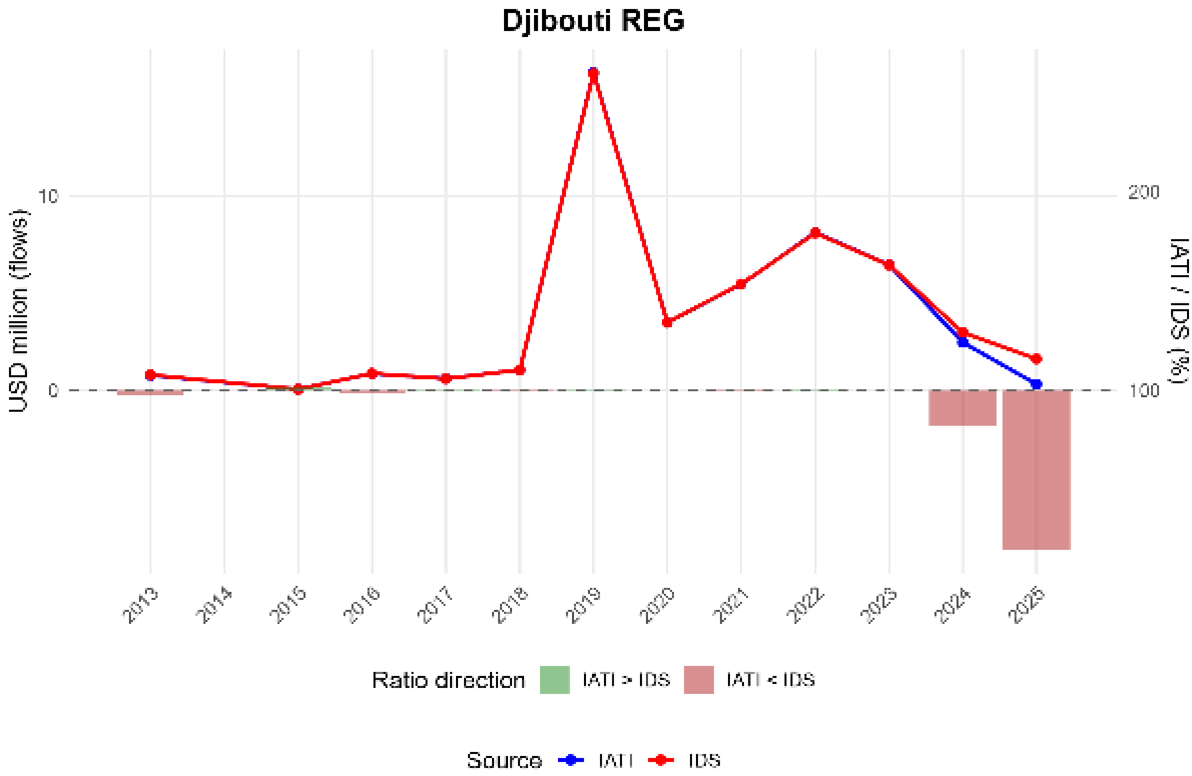

Congo, Dem. Rep. REG
USD million (flows)
IATI / IDS (%)
0
50
100
150
200
0
1000
2000
3000
4000
5000
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

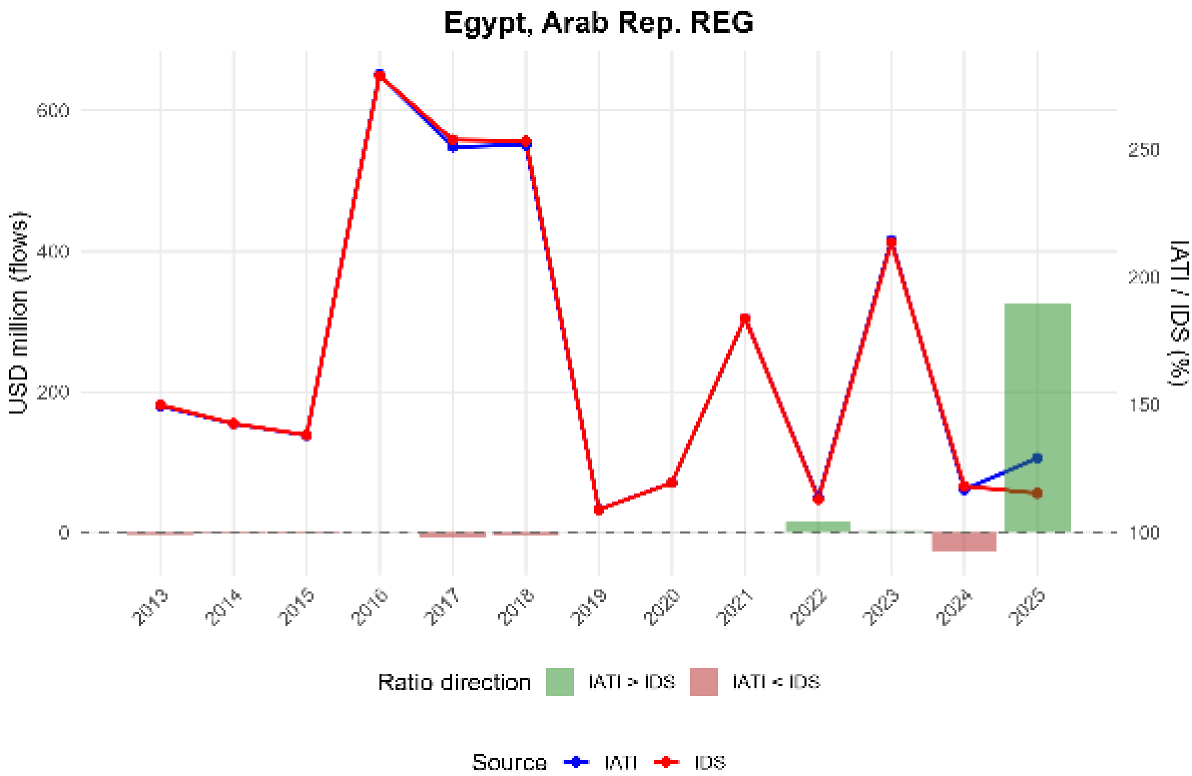


Congo, Rep. REG
USD million (flows)
IATI / IDS (%)
200
100
0
-100
250
200
150
100
50
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

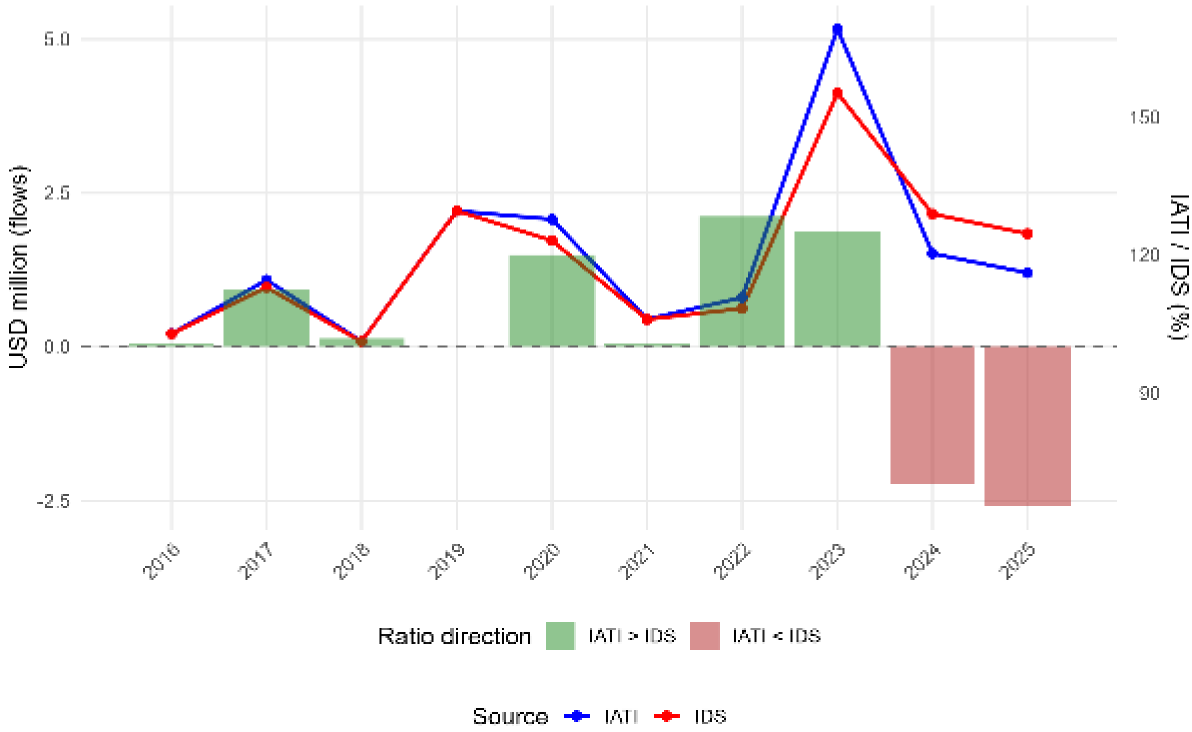


Côte d'Ivoire REG
USD million (flows)
IATI / IDS (%)
300
200
100
0
-100
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

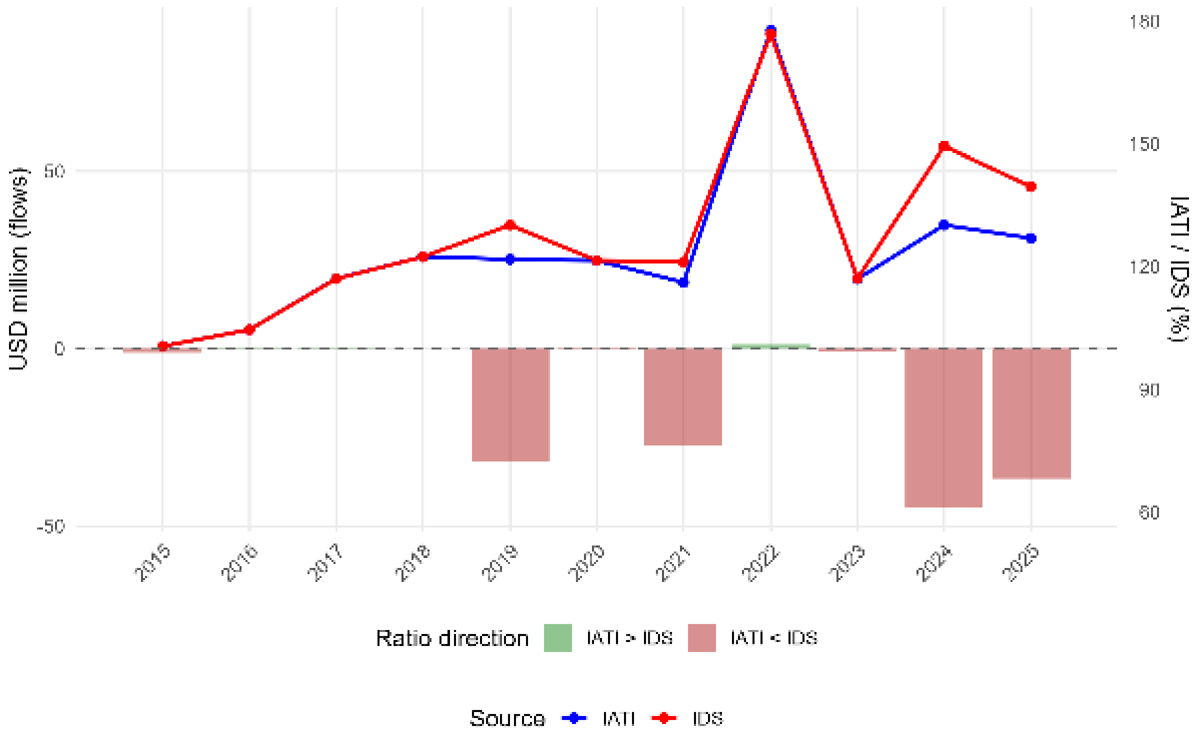

Djibouti REG
USD million (flows)
10
0
200
100
IATI / IDS (%)
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

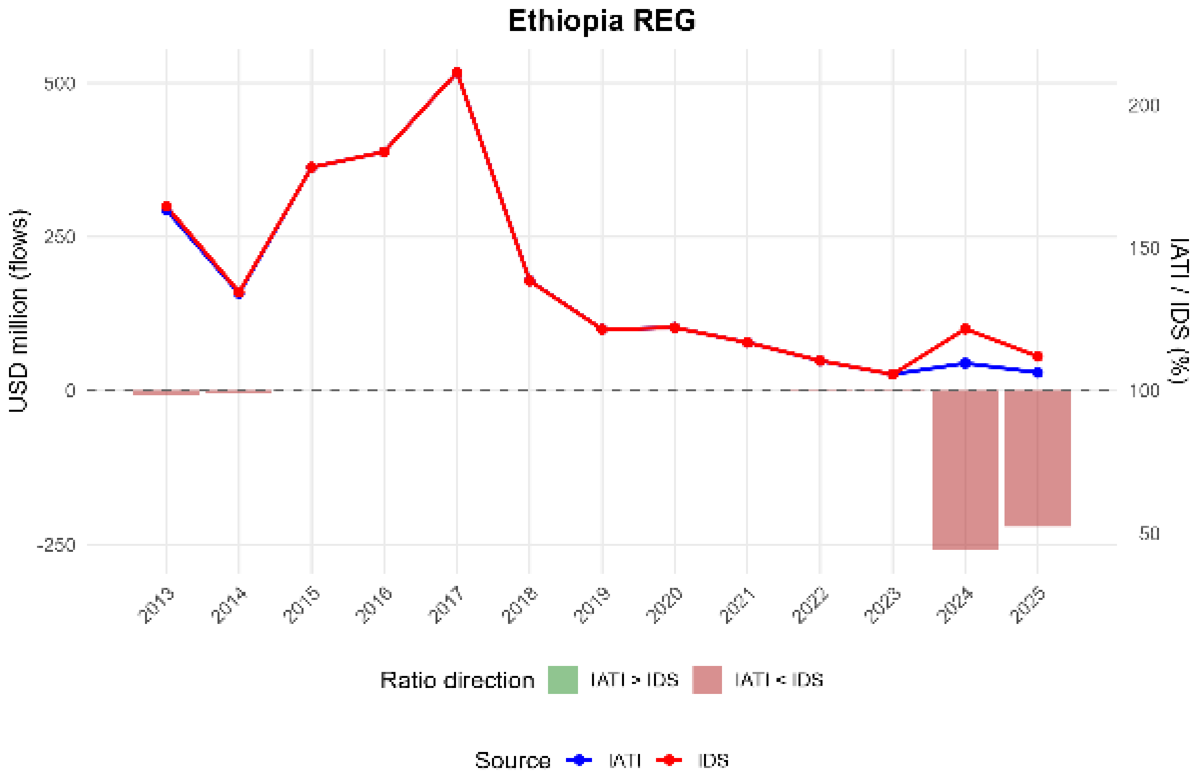

Egypt, Arab Rep. REG
USD million (flows)
600
400
200
0
250
200
150
100
IATI / IDS (%)
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

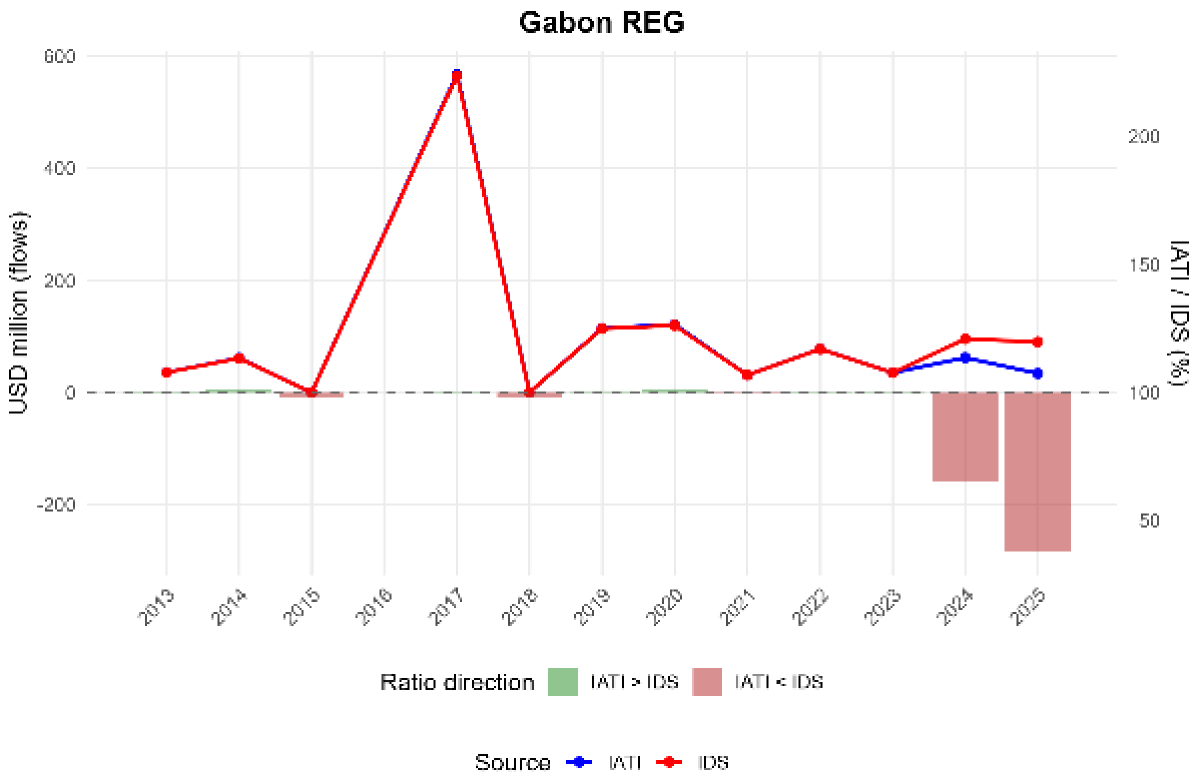
Eritrea REG

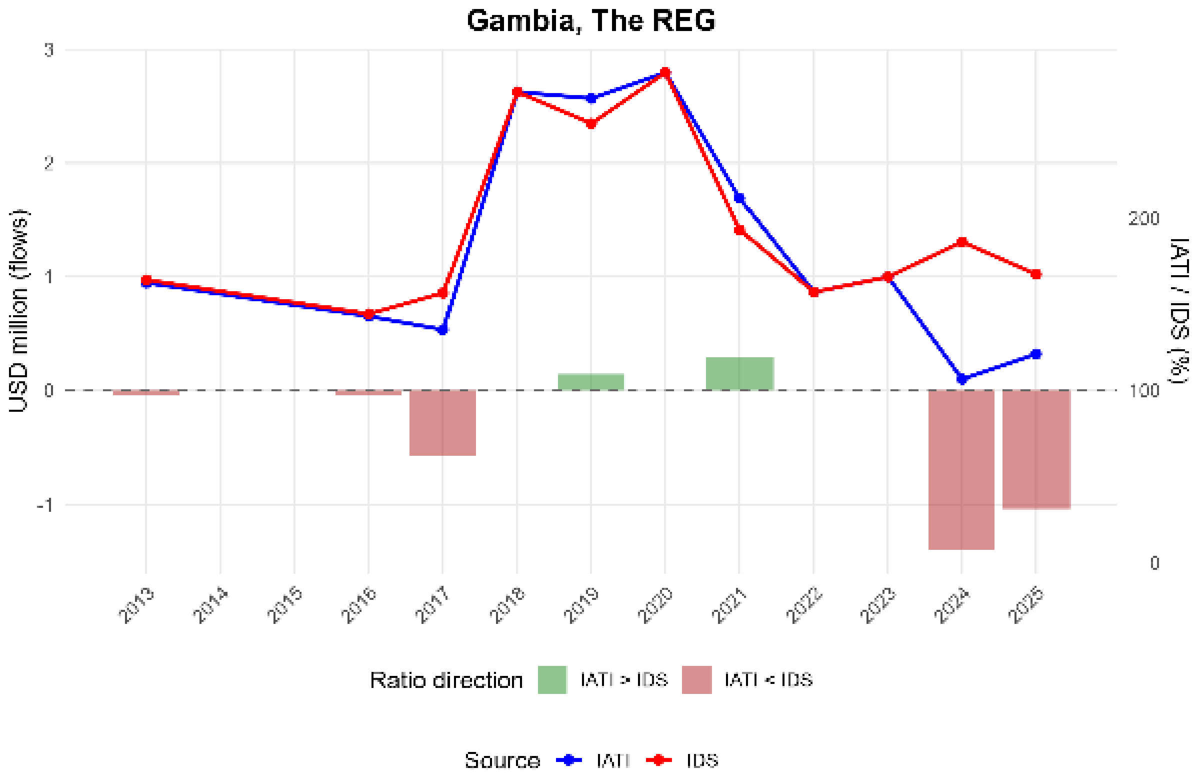


Eswatini REG

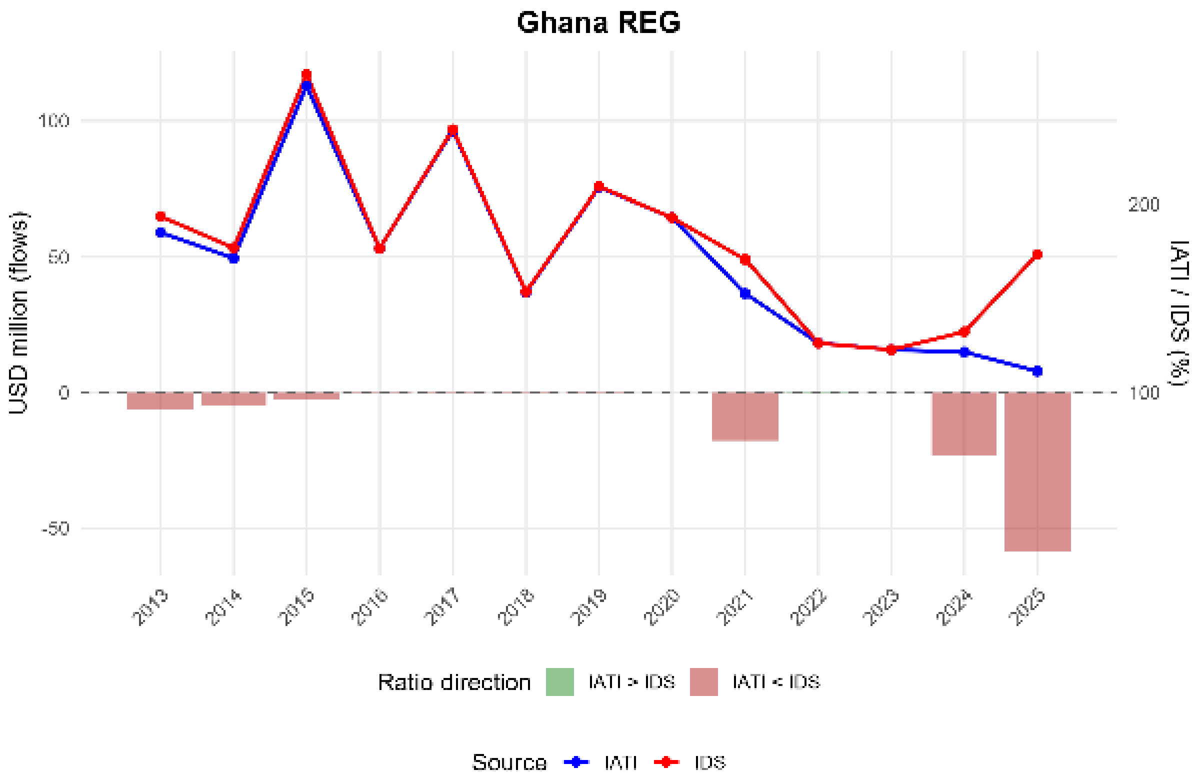



Ethiopia REG
USD million (flows)
IATI / IDS (%)
500
250
0
-250
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

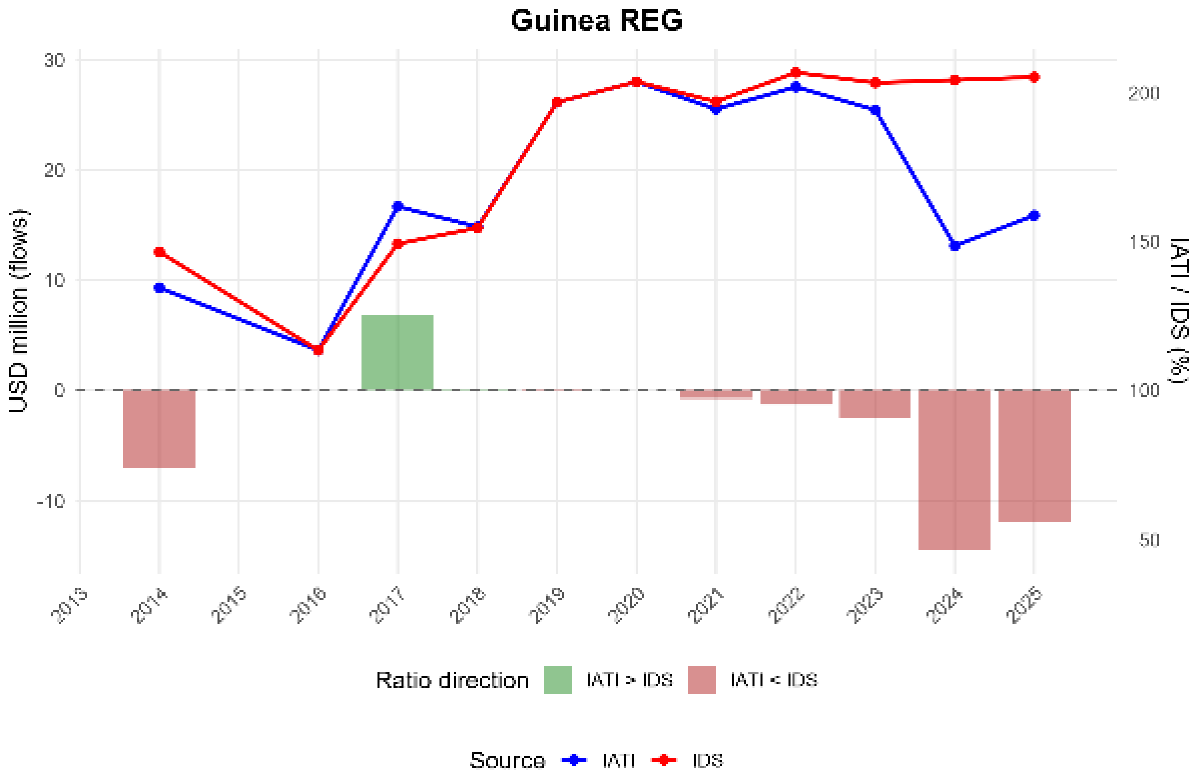

Gabon REG
USD million (flows)
IATI / IDS (%)
600
400
200
0
-200
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



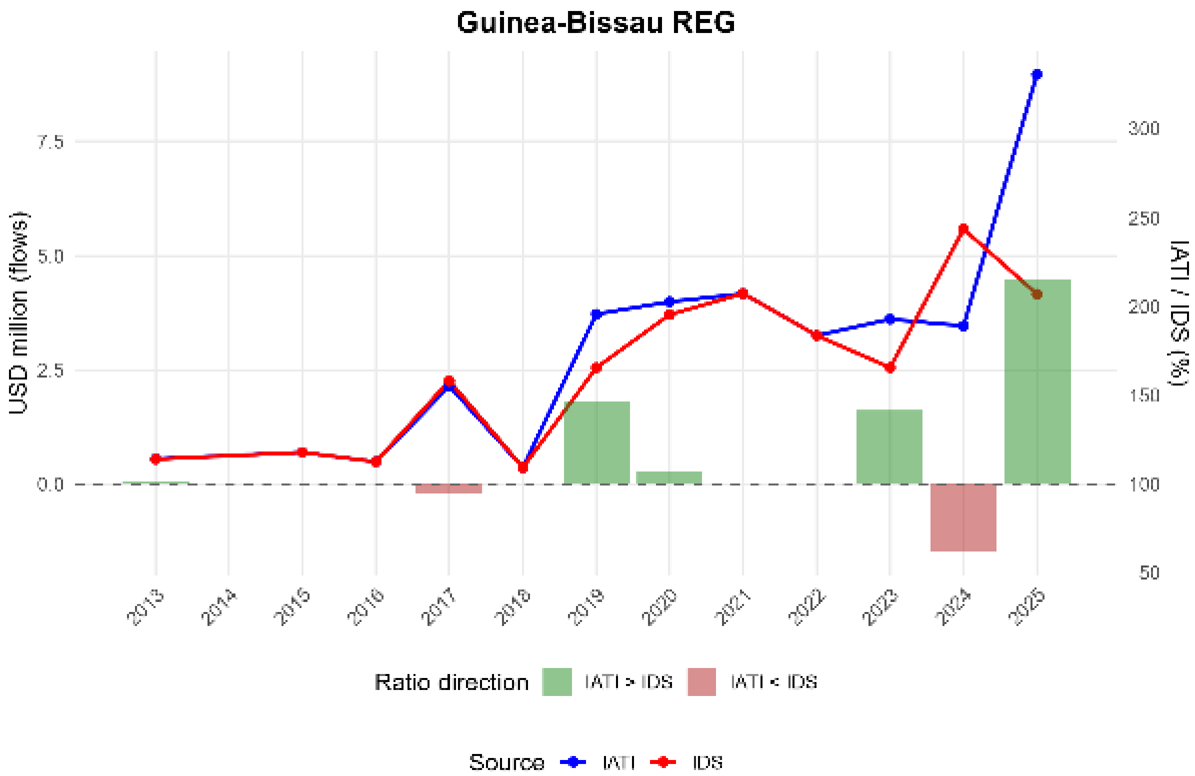
Gambia, The REG
USD million (flows)
IATI / IDS (%)
3
2
1
0
-1
200
100
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



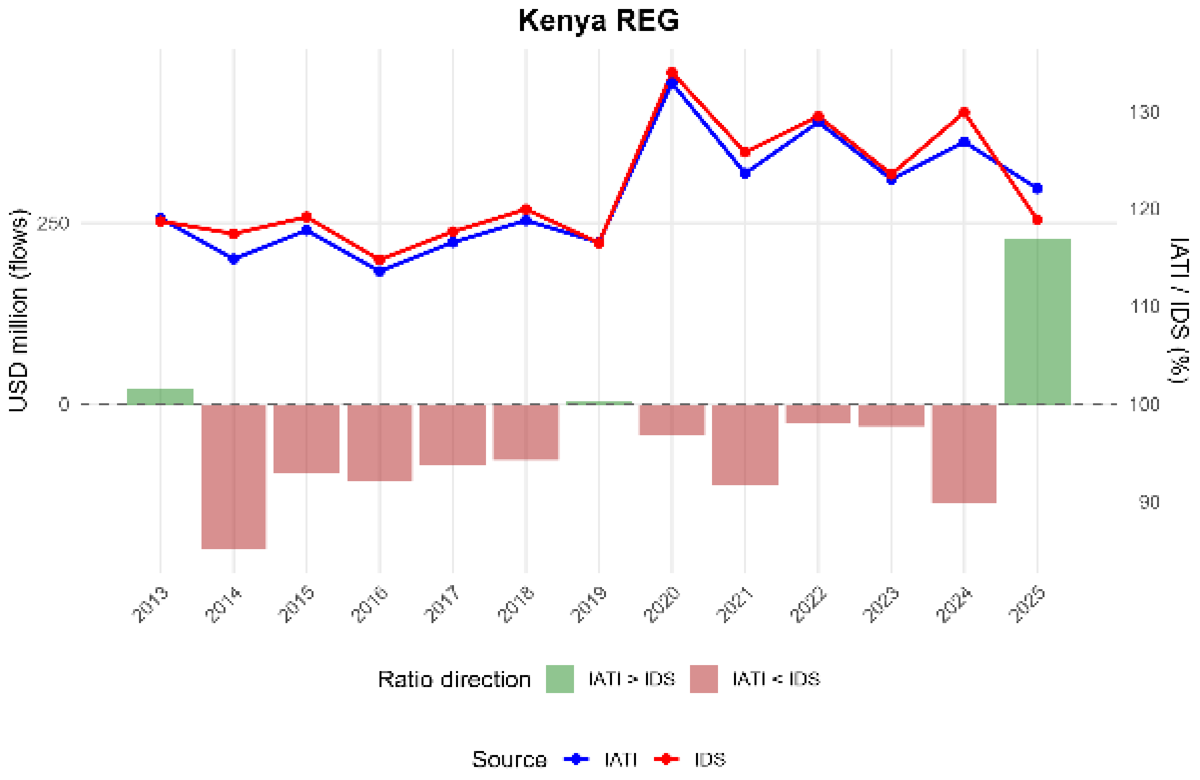
Ghana REG
USD million (flows)
IATI / IDS (%)
100
50
0
-50
200
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



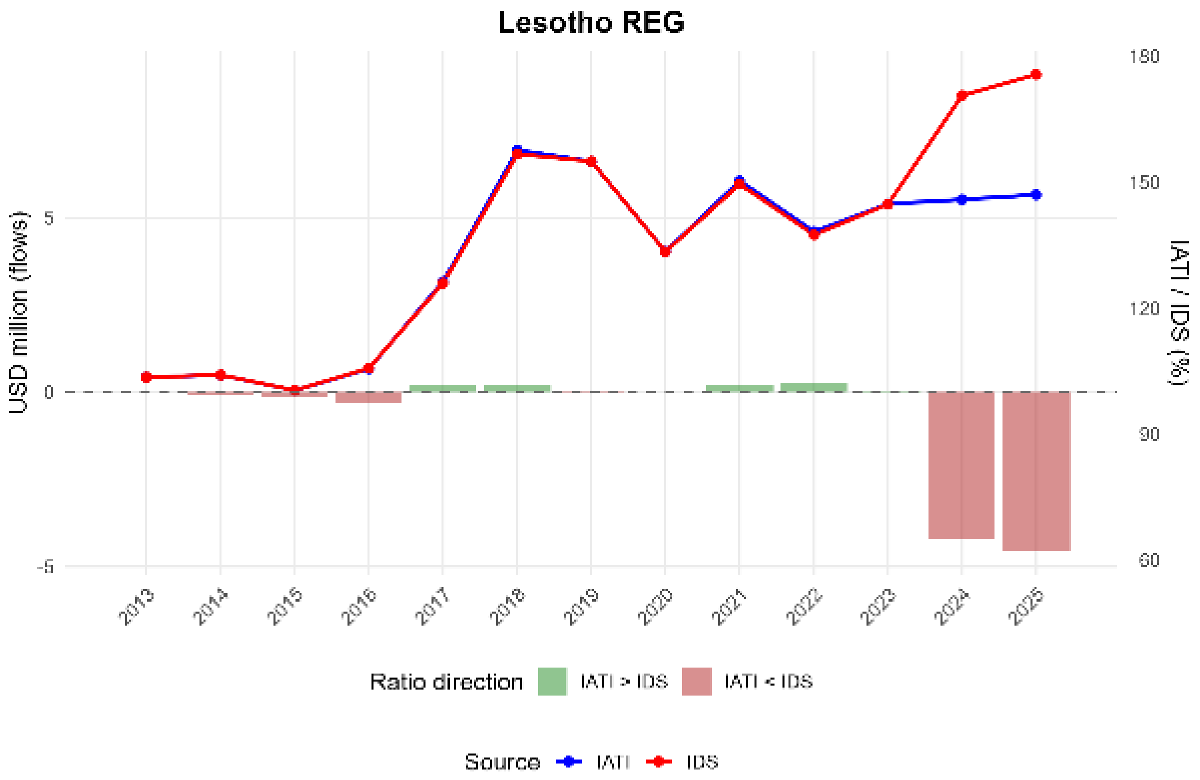
Guinea REG
USD million (flows)
IATI / IDS (%)
30
20
10
0
-10
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



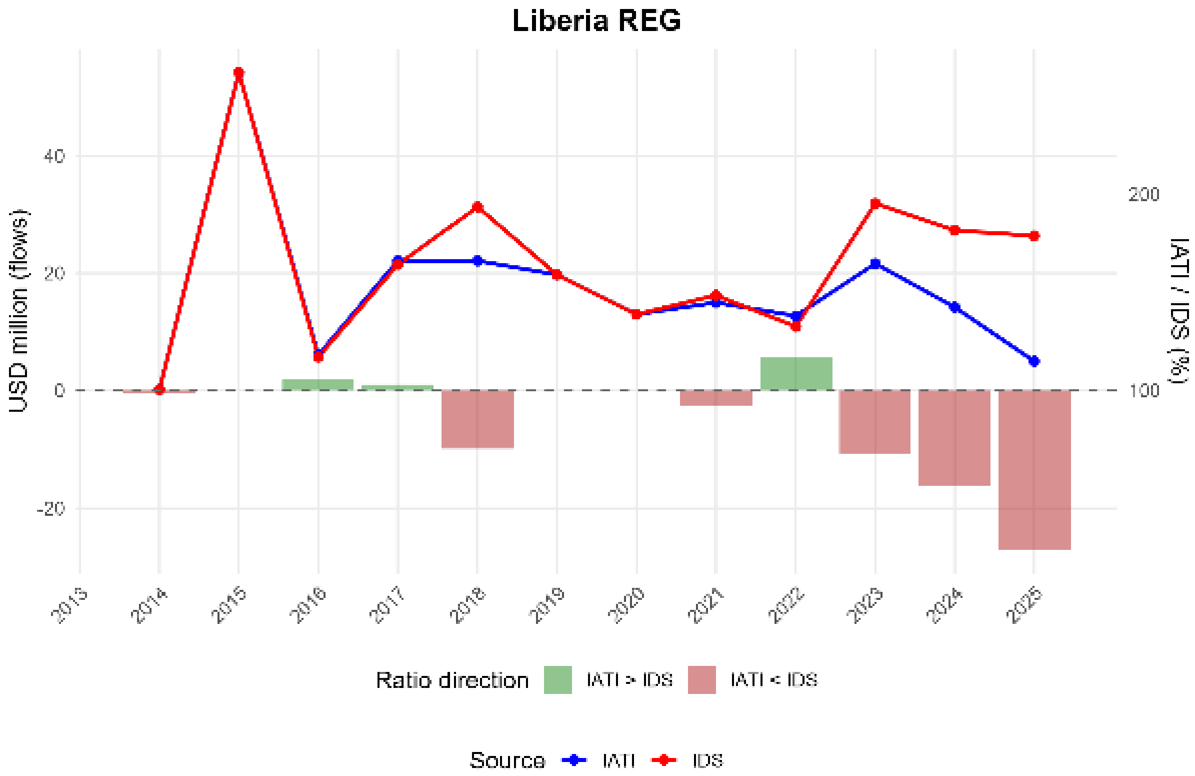
Guinea-Bissau REG
USD million (flows)
IATI / IDS (%)
7.5
5.0
2.5
0.0
300
250
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

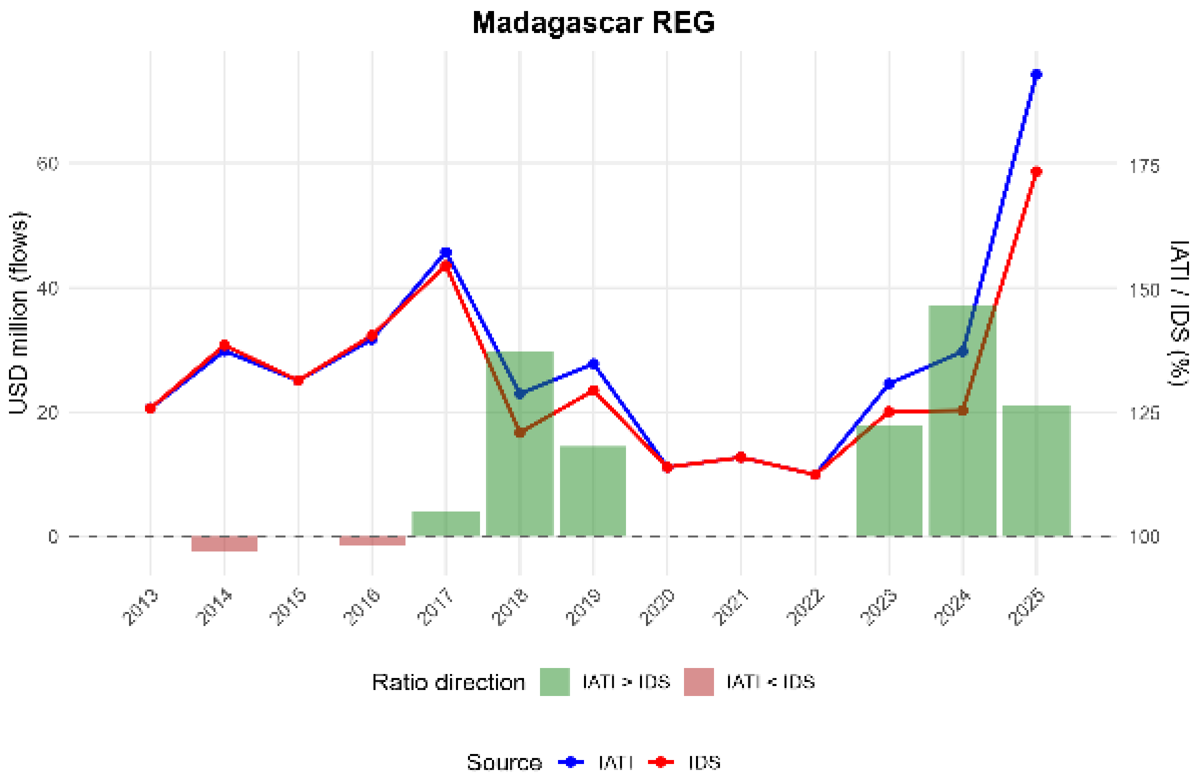


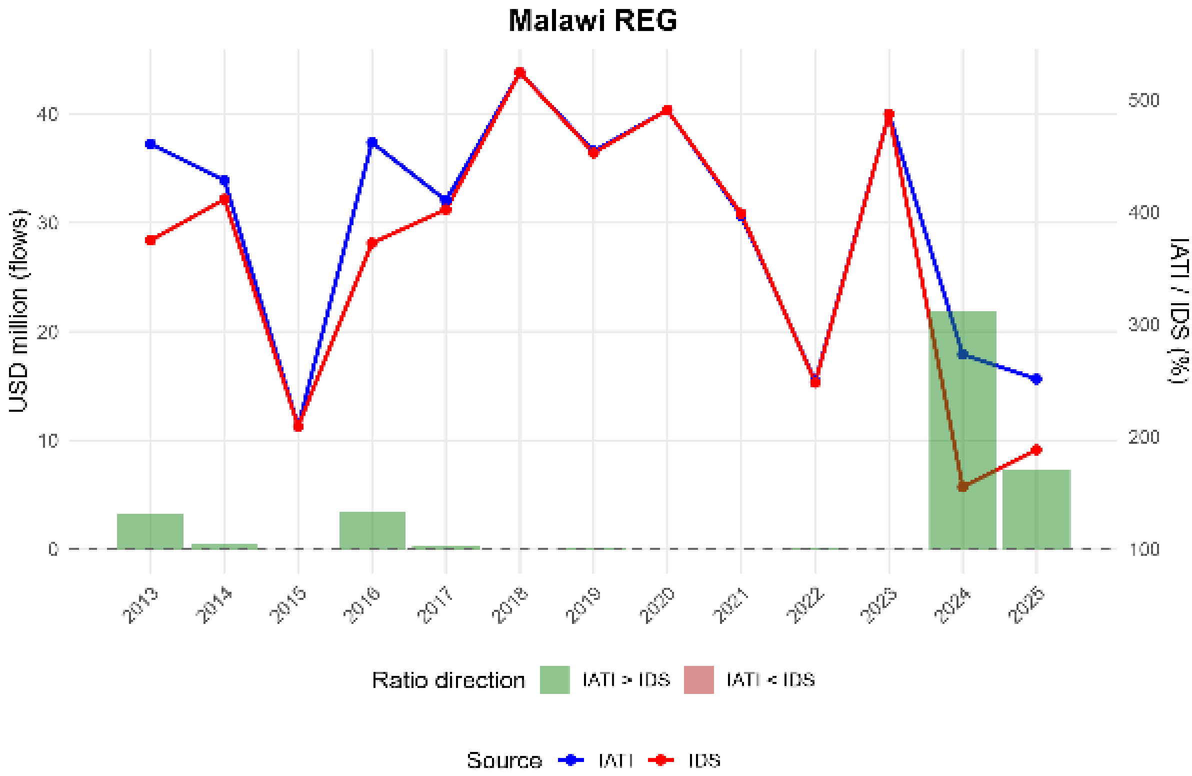
Kenya REG
USD million (flows)
250
0
IATI / IDS (%)
130
120
110
100
90
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



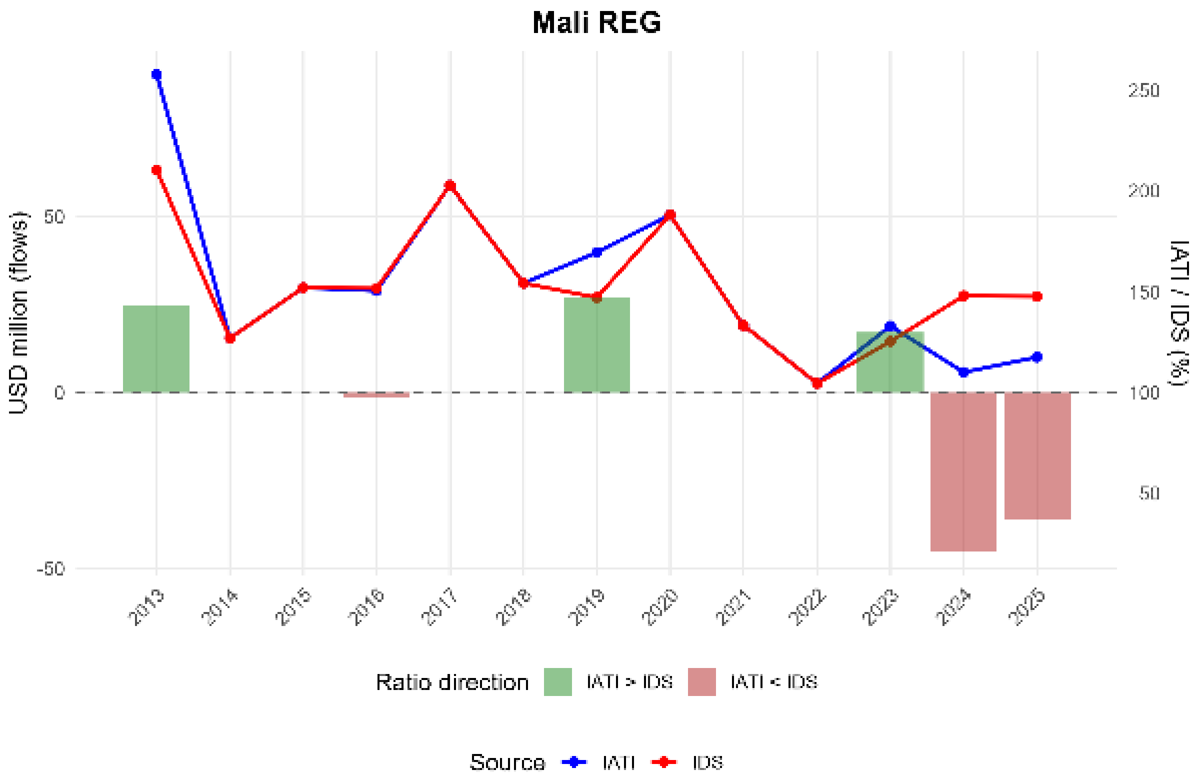
Lesotho REG
USD million (flows)
5
0
-5
IATI / IDS (%)
180
150
120
90
60
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Liberia REG
USD million (flows)
IATI / IDS (%)
40
20
0
-20
200
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

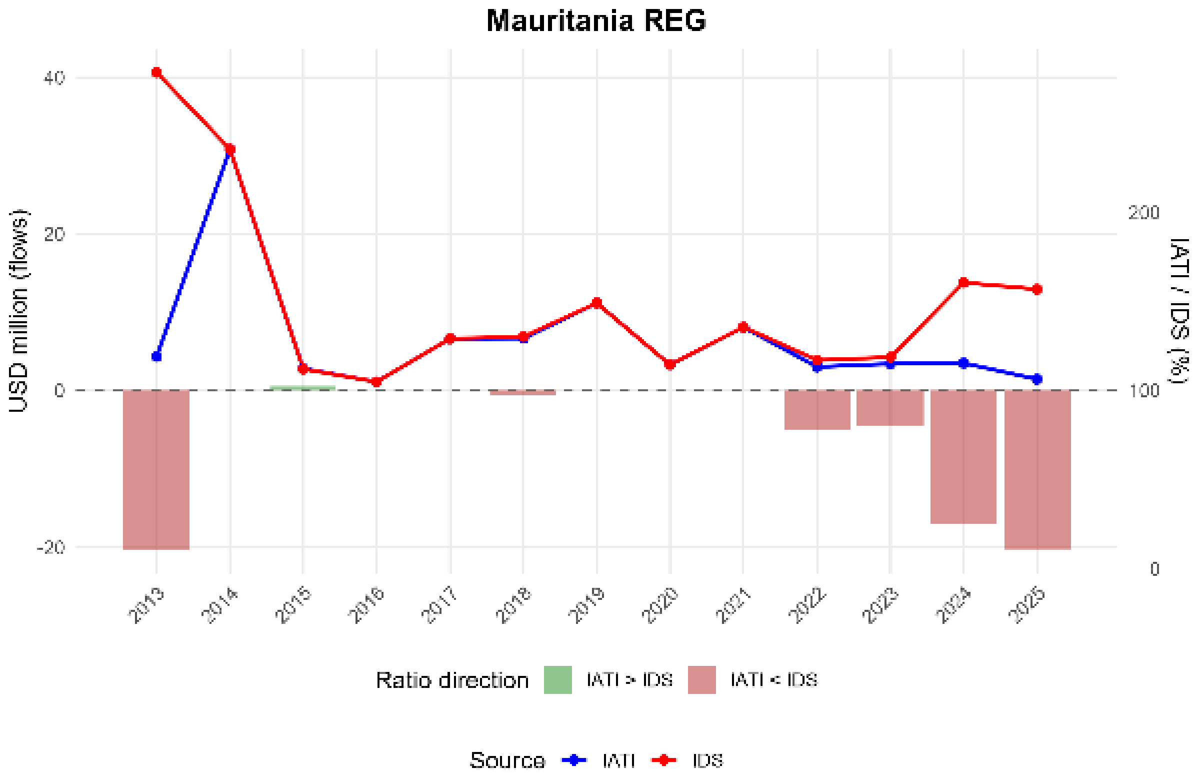

Madagascar REG
USD million (flows)
IATI / IDS (%)
60
40
20
0
175
150
125
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



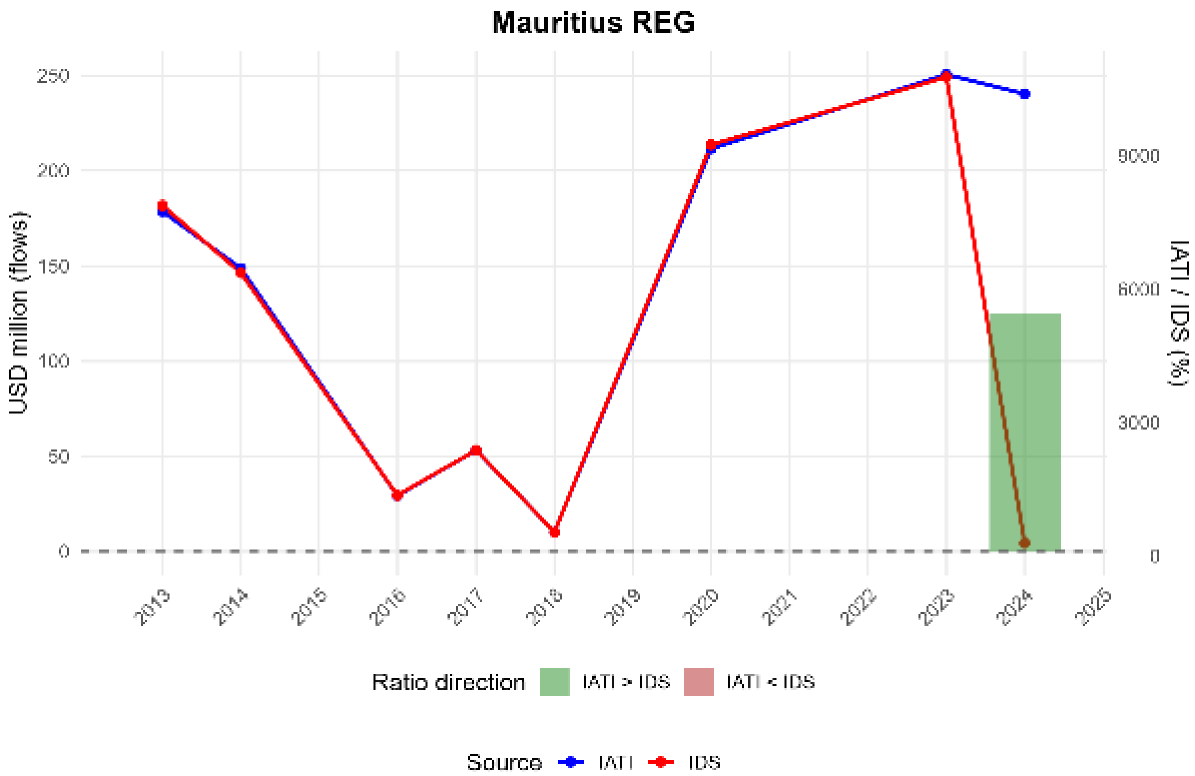
Malawi REG
USD million (flows)
IATI / IDS (%)
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



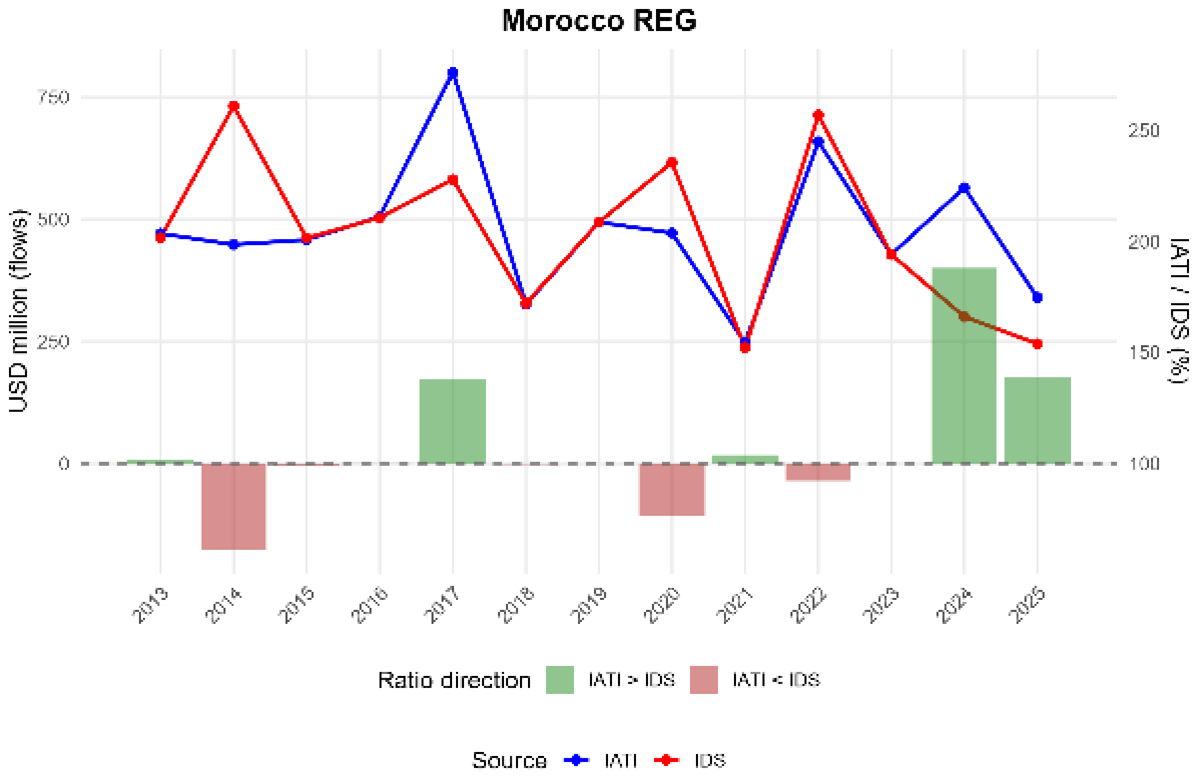
Mali REG
USD million (flows)
IATI / IDS (%)
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

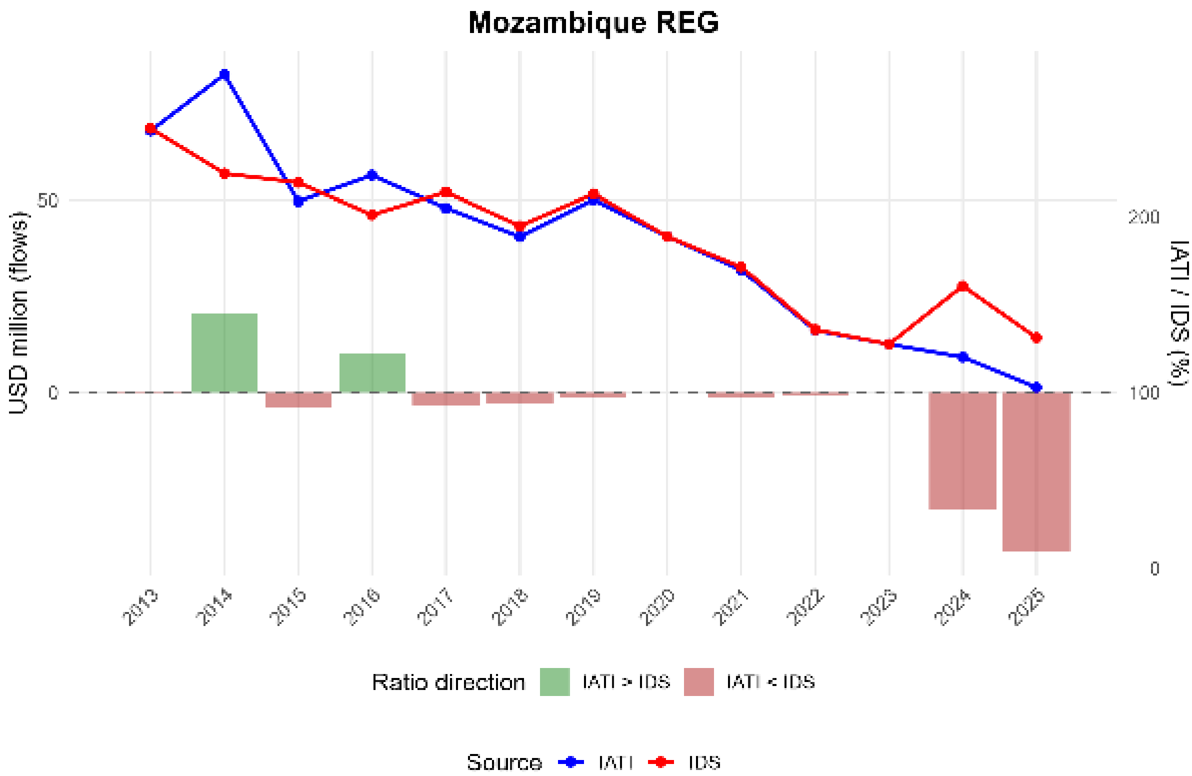


Mauritania REG
USD million (flows)
IATI / IDS (%)
40
20
0
-20
200
100
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



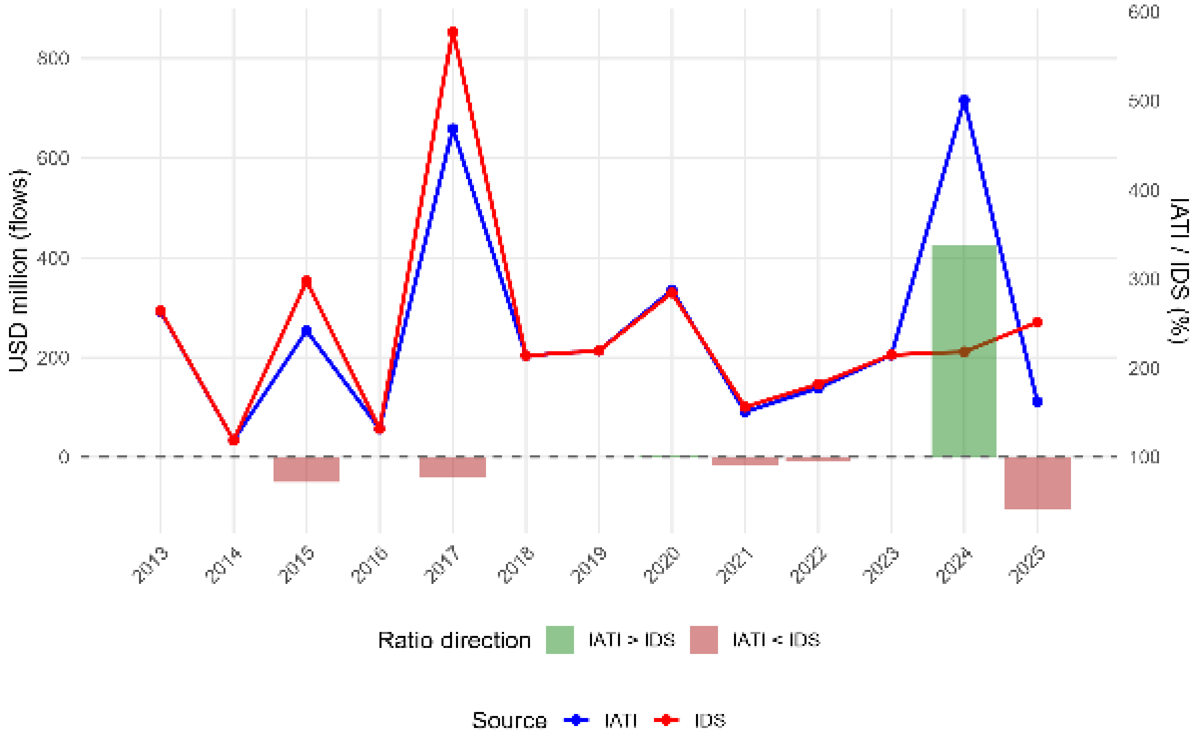
Mauritius REG
USD million (flows)
IATI / IDS (%)
250
200
150
100
50
0
9000
6000
3000
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

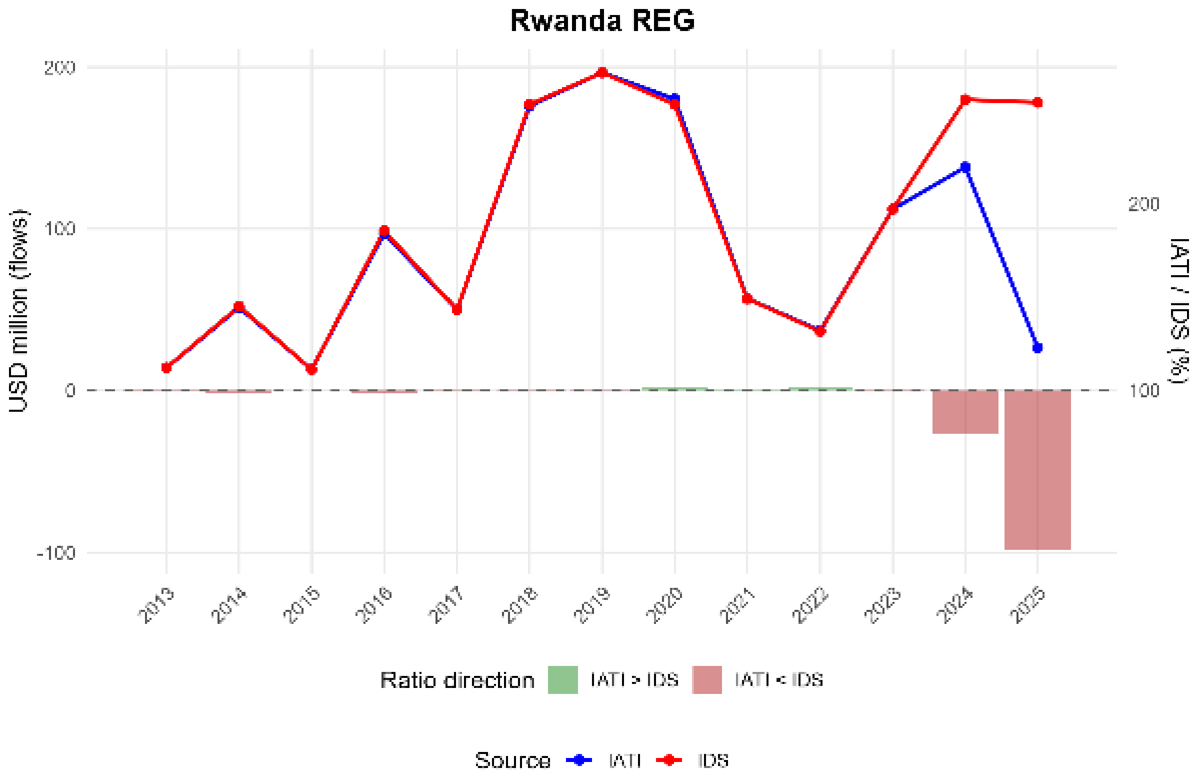

Morocco REG
USD million (flows)
IATI / IDS (%)
750
500
250
0
250
200
150
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

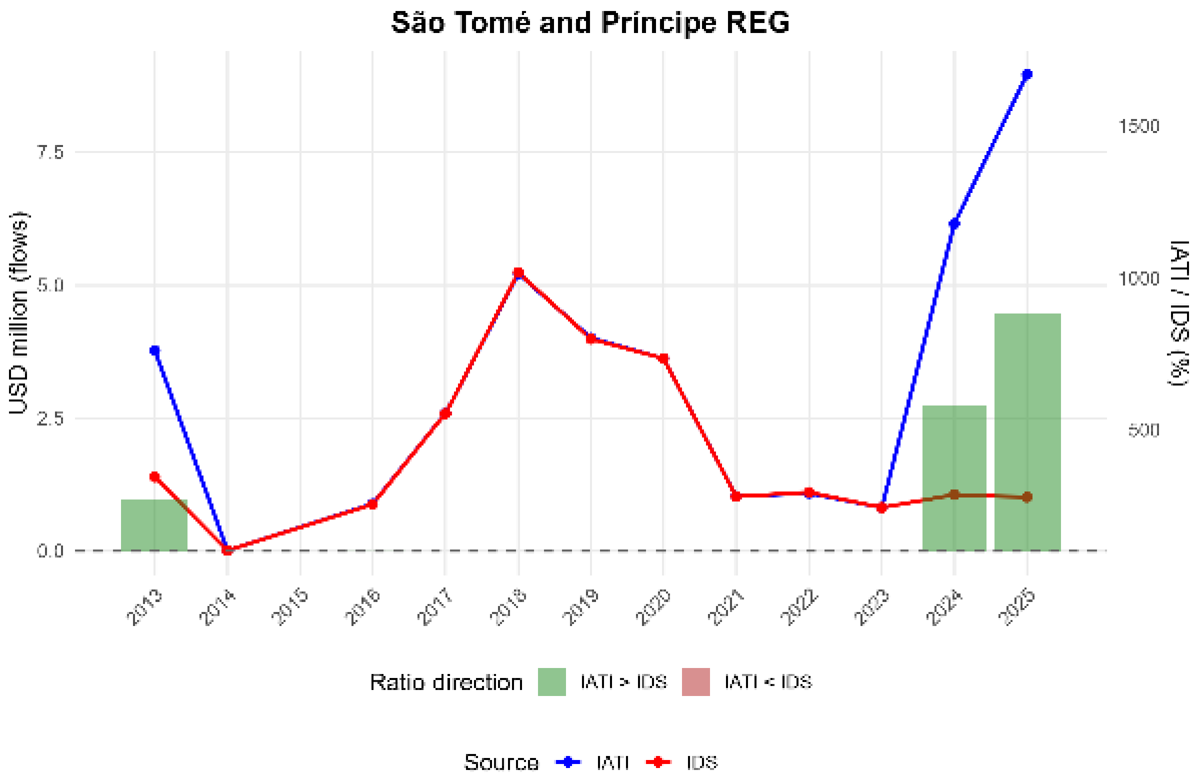

Mozambique REG
USD million (flows)
IATI / IDS (%)
50
0
200
100
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

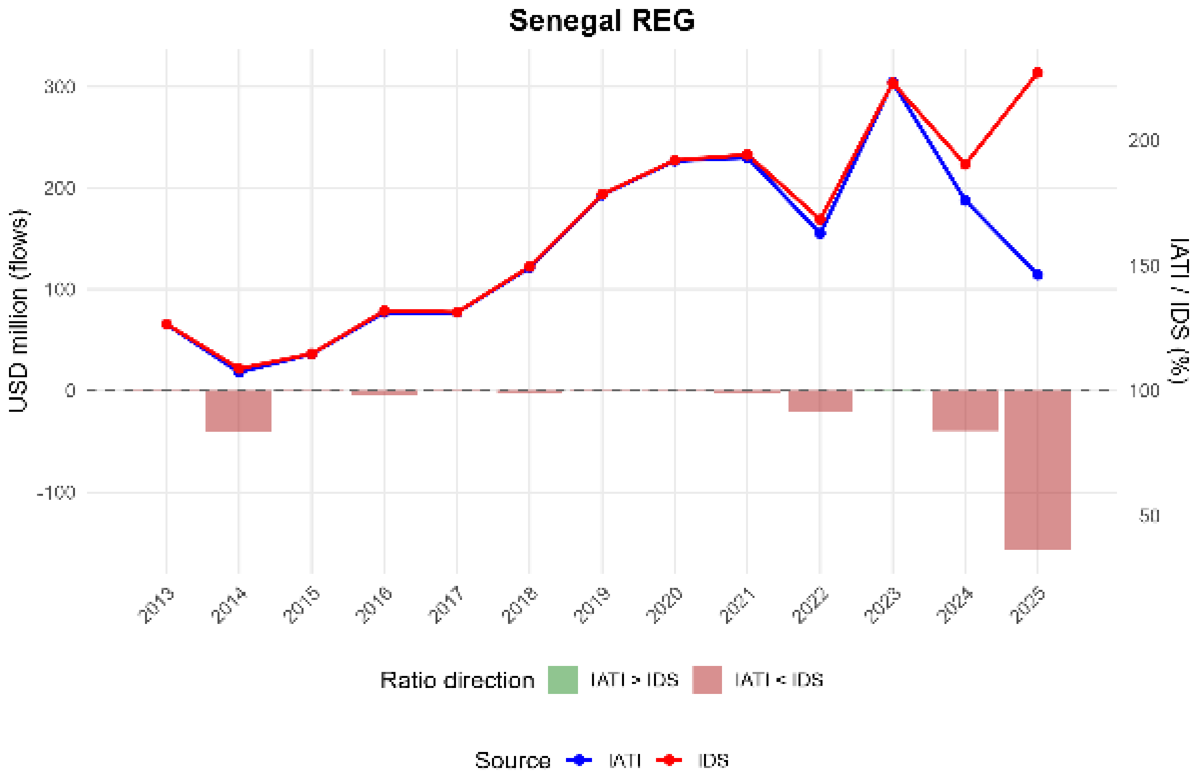
Niger REG

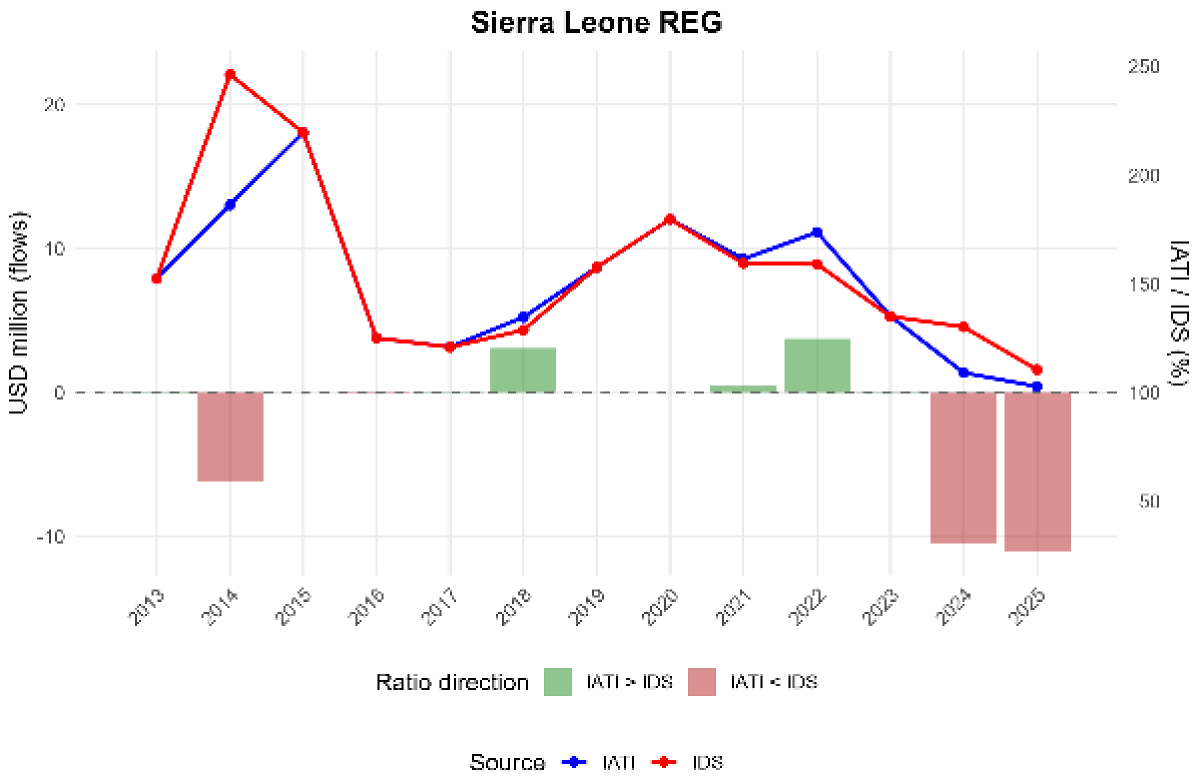
Nigeria REG

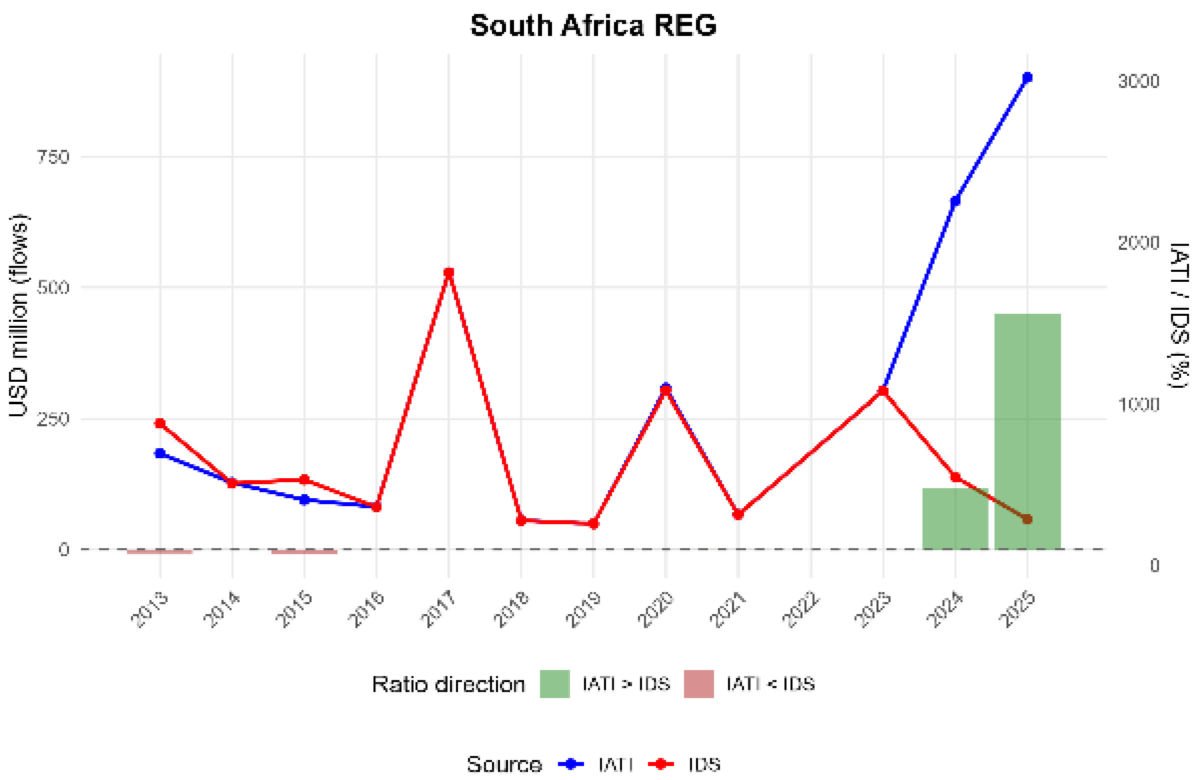


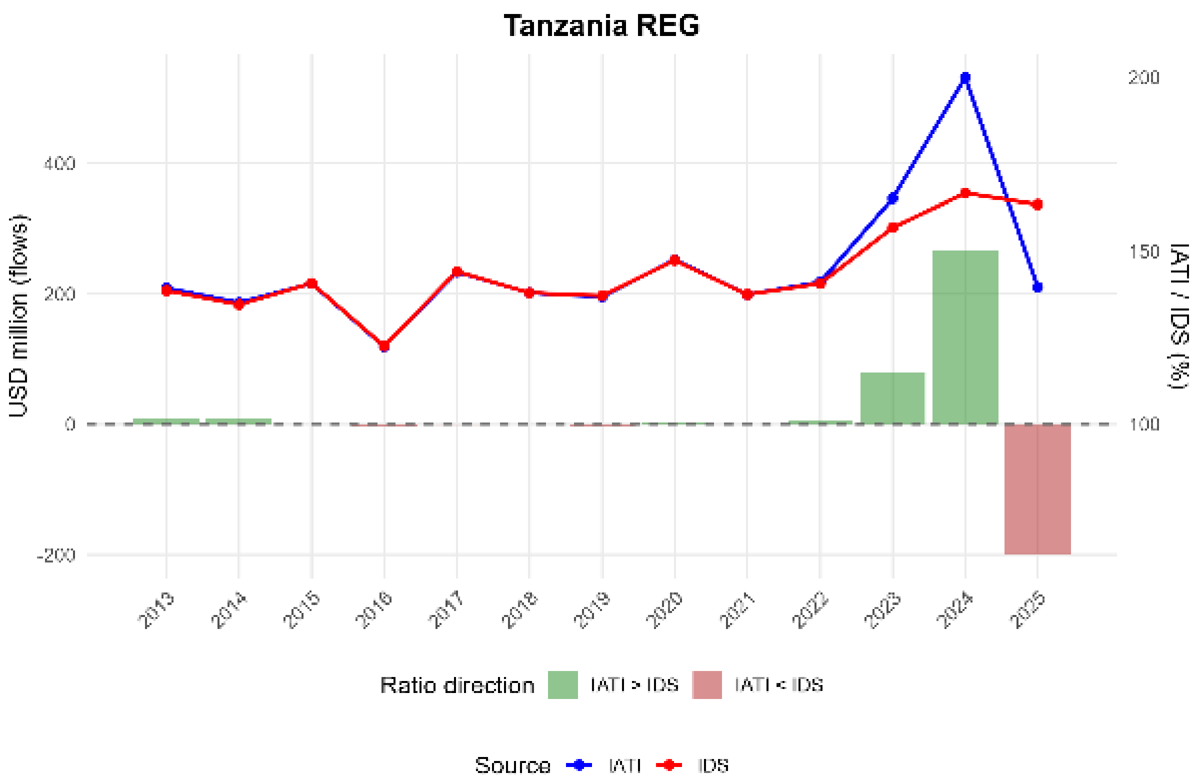

Rwanda REG
USD million (flows)
IATI / IDS (%)
200
100
0
-100
200
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

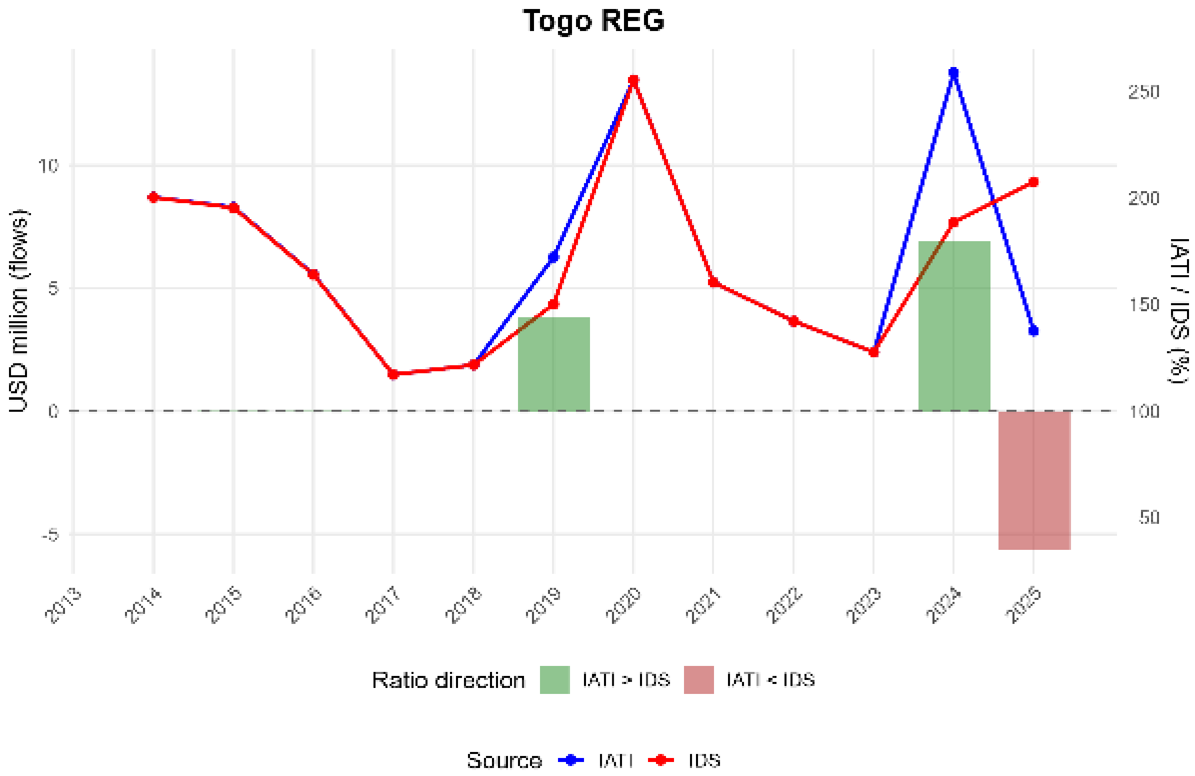

São Tomé and Príncipe REG
USD million (flows)
IATI / IDS (%)
7.5
5.0
2.5
0.0
1500
1000
500
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Senegal REG
USD million (flows)
IATI / IDS (%)
300
200
100
0
-100
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

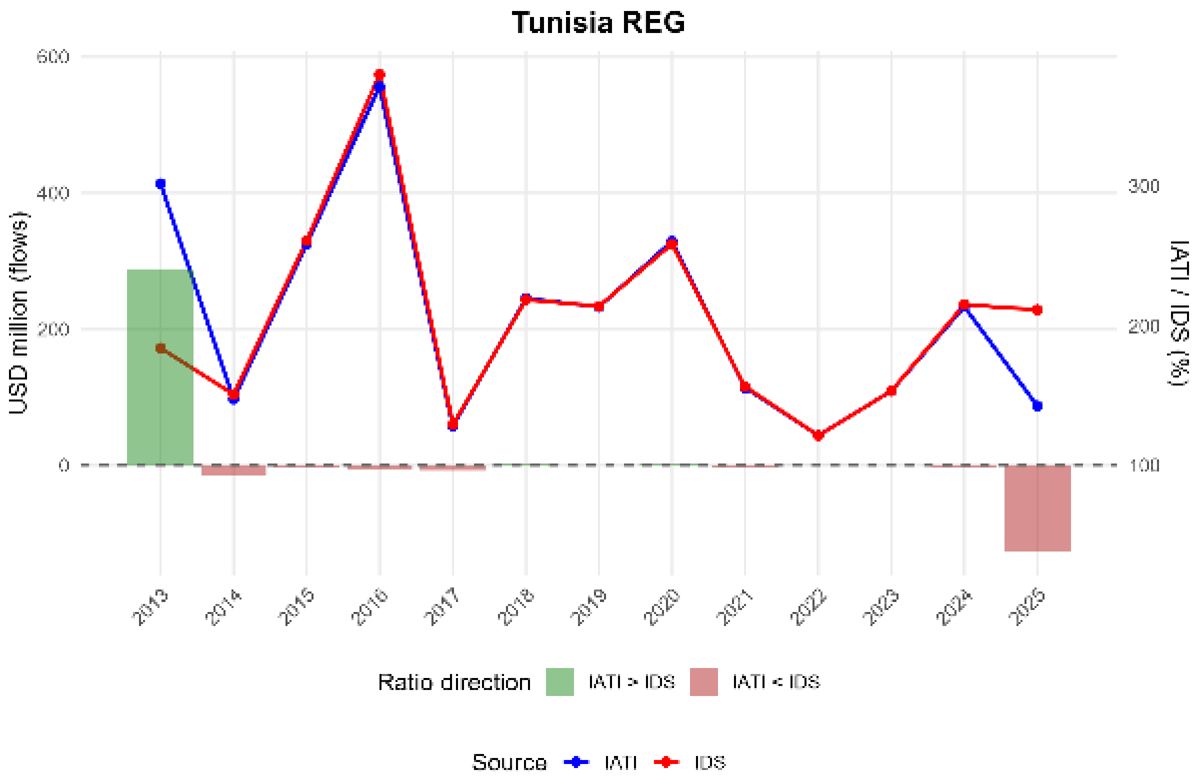

Sierra Leone REG
USD million (flows)
IATI / IDS (%)
20
10
0
-10
250
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


South Africa REG
USD million (flows)
IATI / IDS (%)
750
500
250
0
3000
2000
1000
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

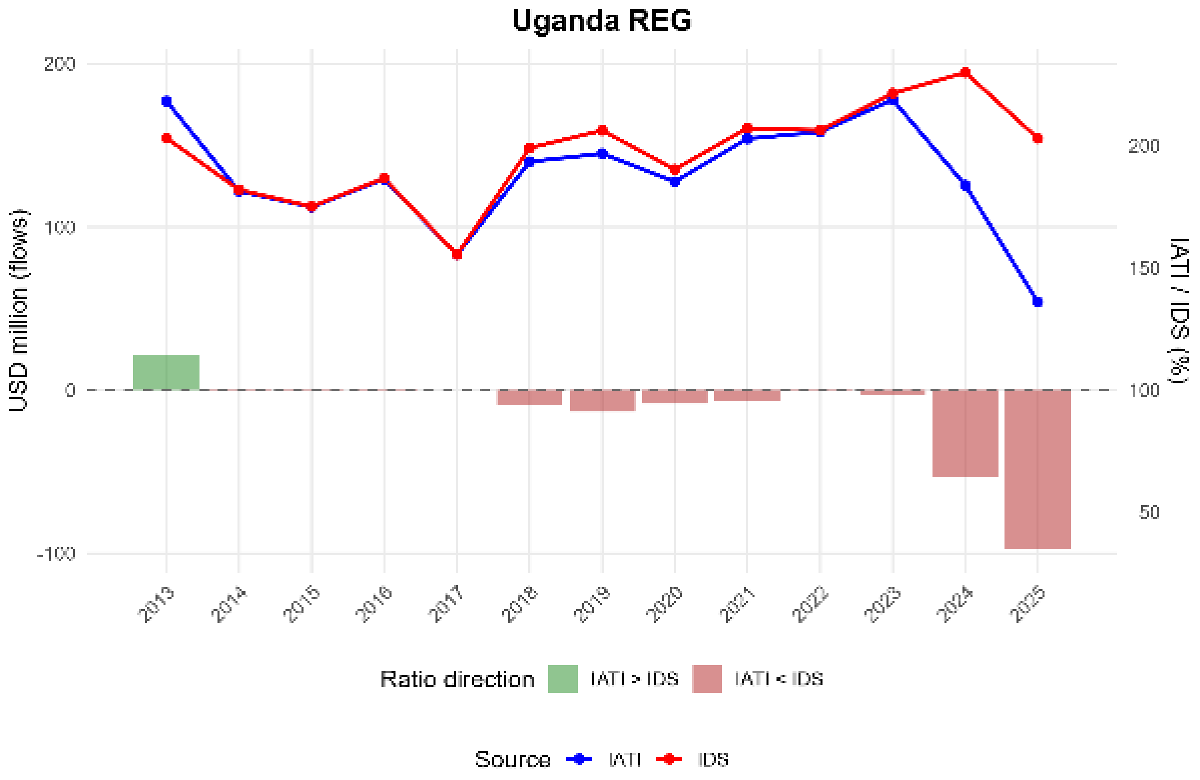

Tanzania REG
USD million (flows)
IATI / IDS (%)
400
200
0
-200
200
150
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

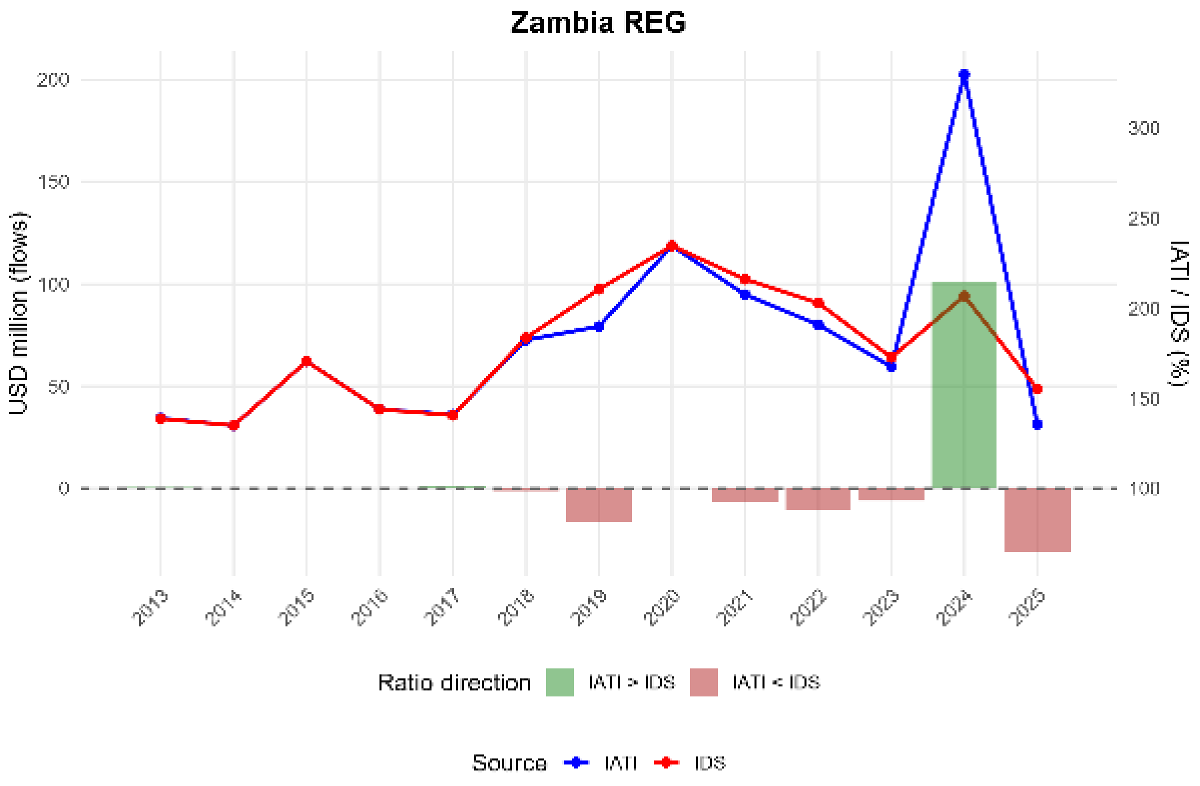


Togo REG
USD million (flows)
IATI / IDS (%)
10
5
0
-5
250
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



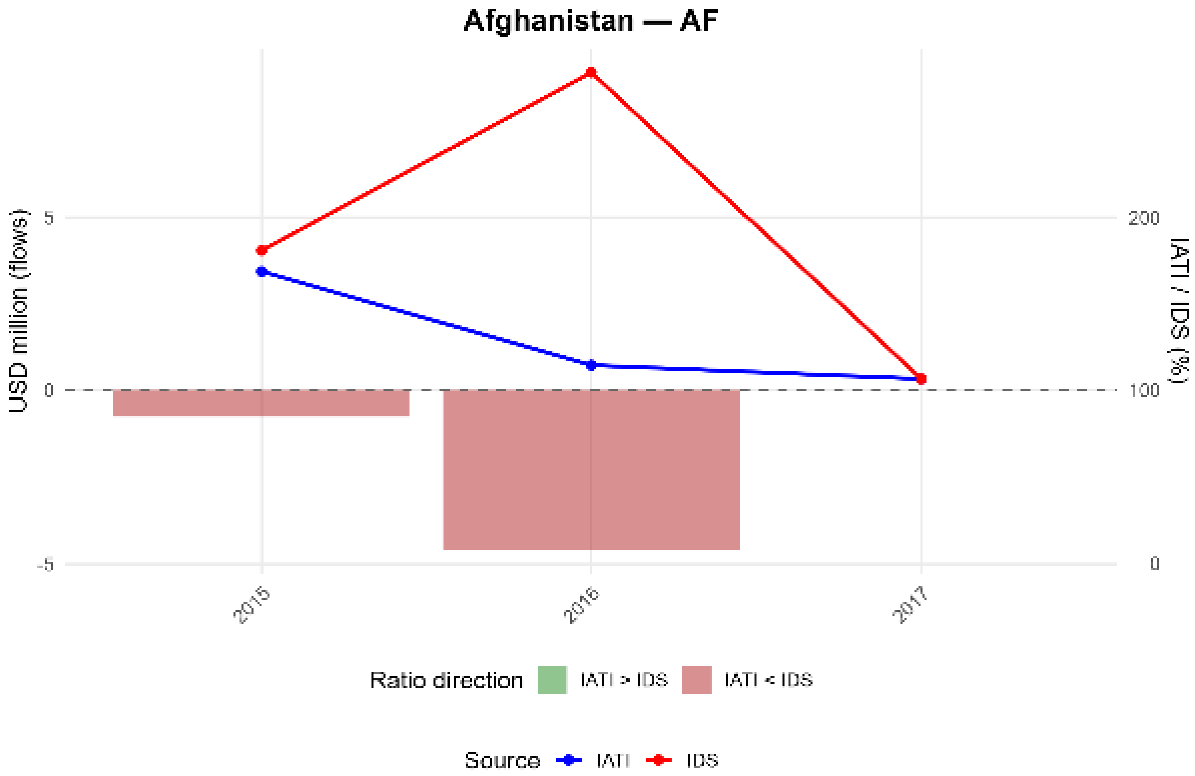
Tunisia REG
USD million (flows)
IATI / IDS (%)
600
400
200
0
300
200
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

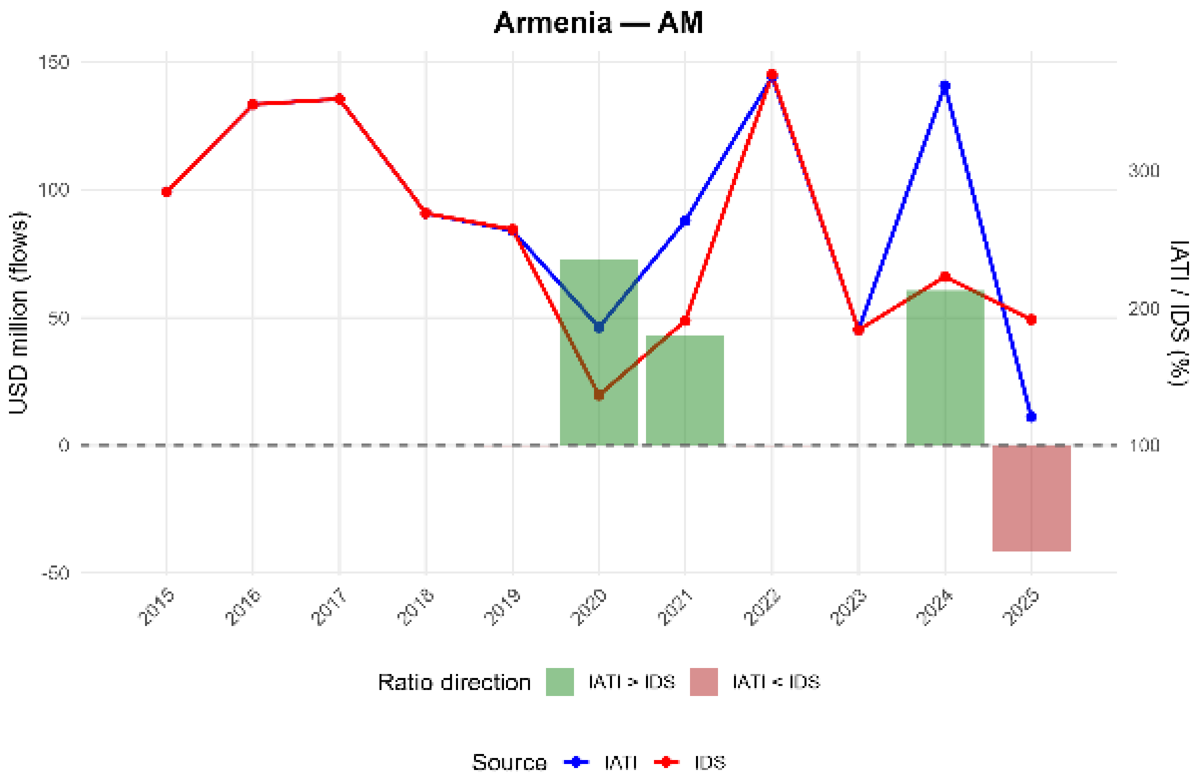

Uganda REG
USD million (flows)
IATI / IDS (%)
200
100
0
-100
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

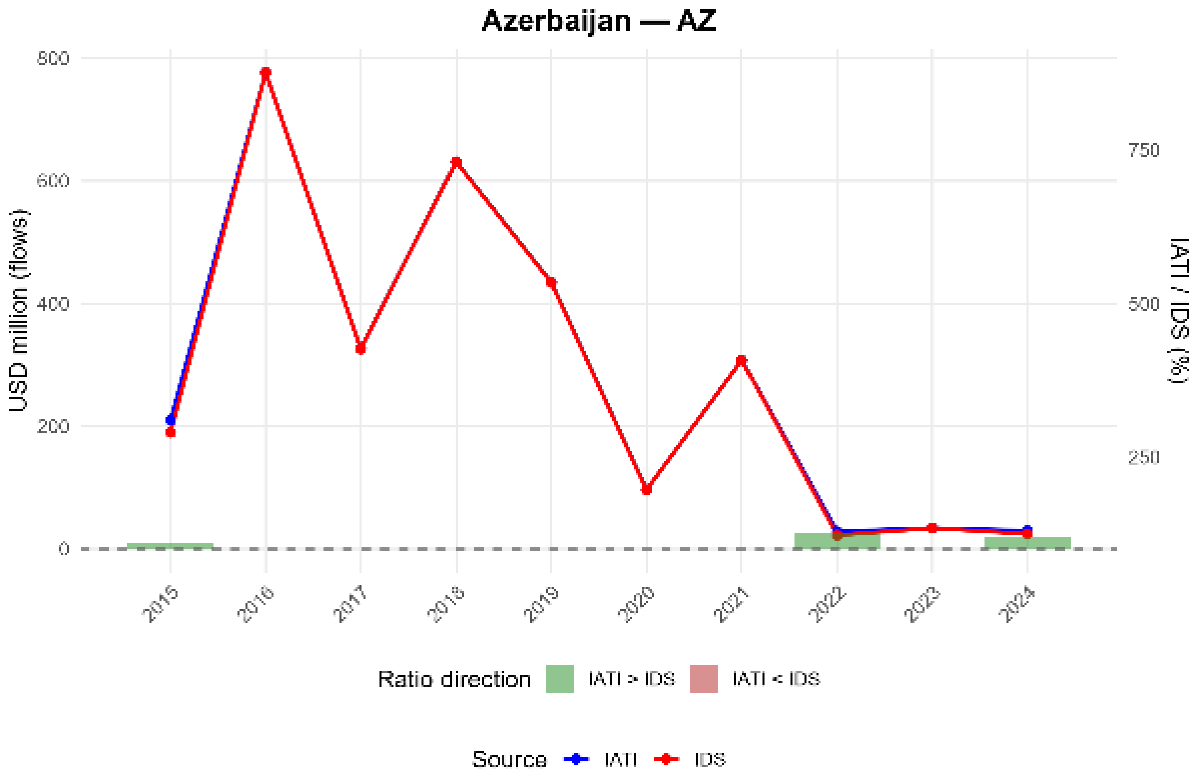

Zambia REG
USD million (flows)
IATI / IDS (%)
200
150
100
50
0
300
250
200
150
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

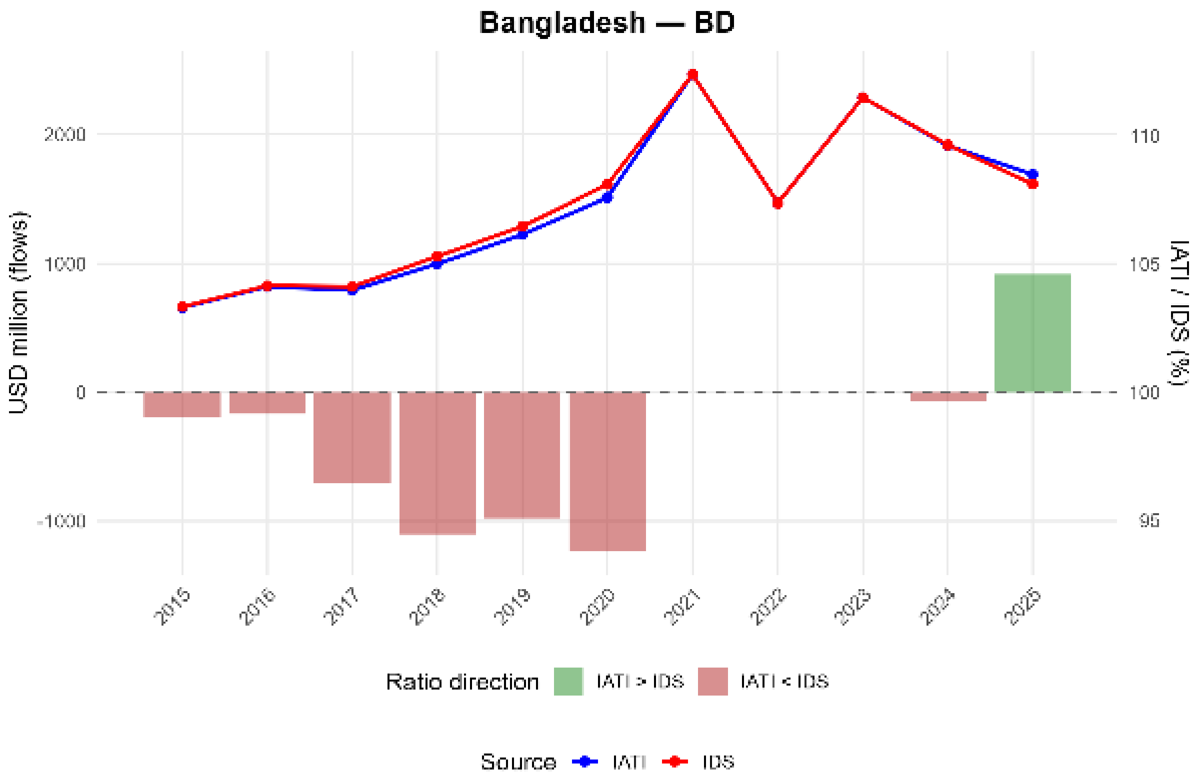
ii. *Asian Development Bank*

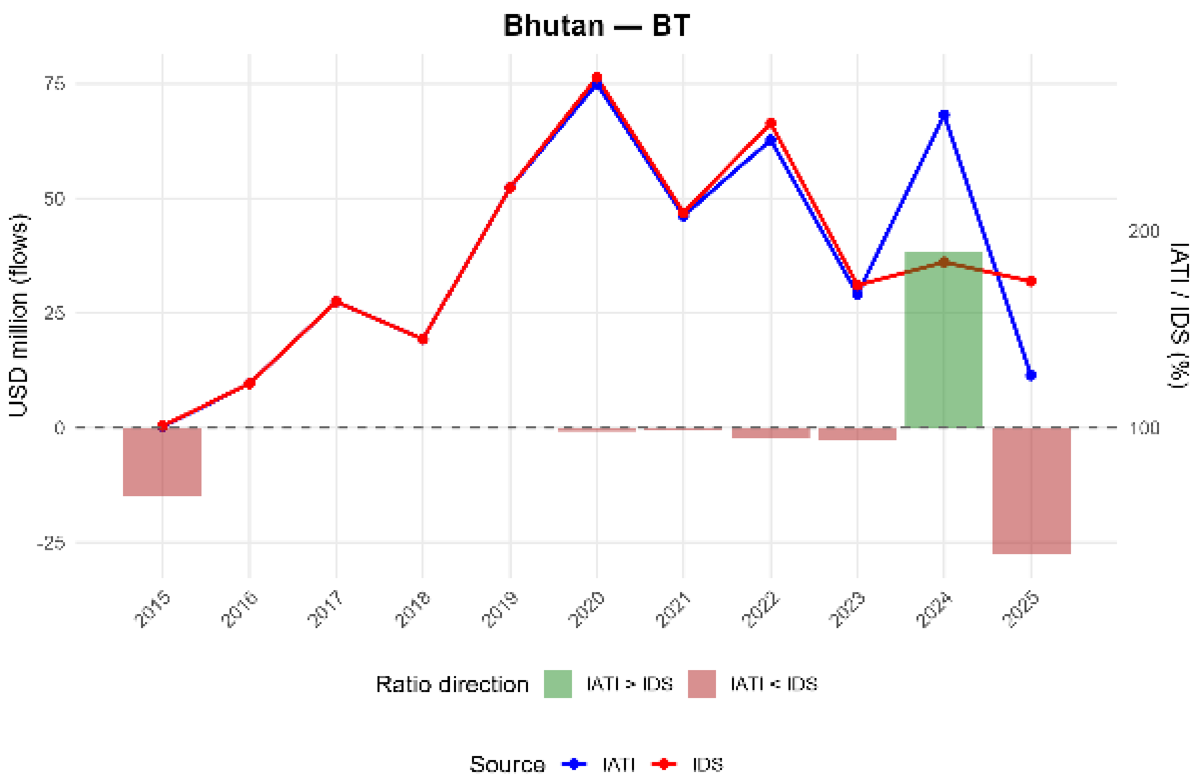
For AsDB, we use direct estimates from IATI, except for India and Bengladesh 2022 and 2023 where differences are large. We imagine that some projects were misreported by the Bank in its IATI report. It might affect 2024 and 2025 estimates, if this under-reporting persists.


Afghanistan — AF
USD million (flows)
IATI / IDS (%)
5
0
-5
200
100
0
2015
2016
2017
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

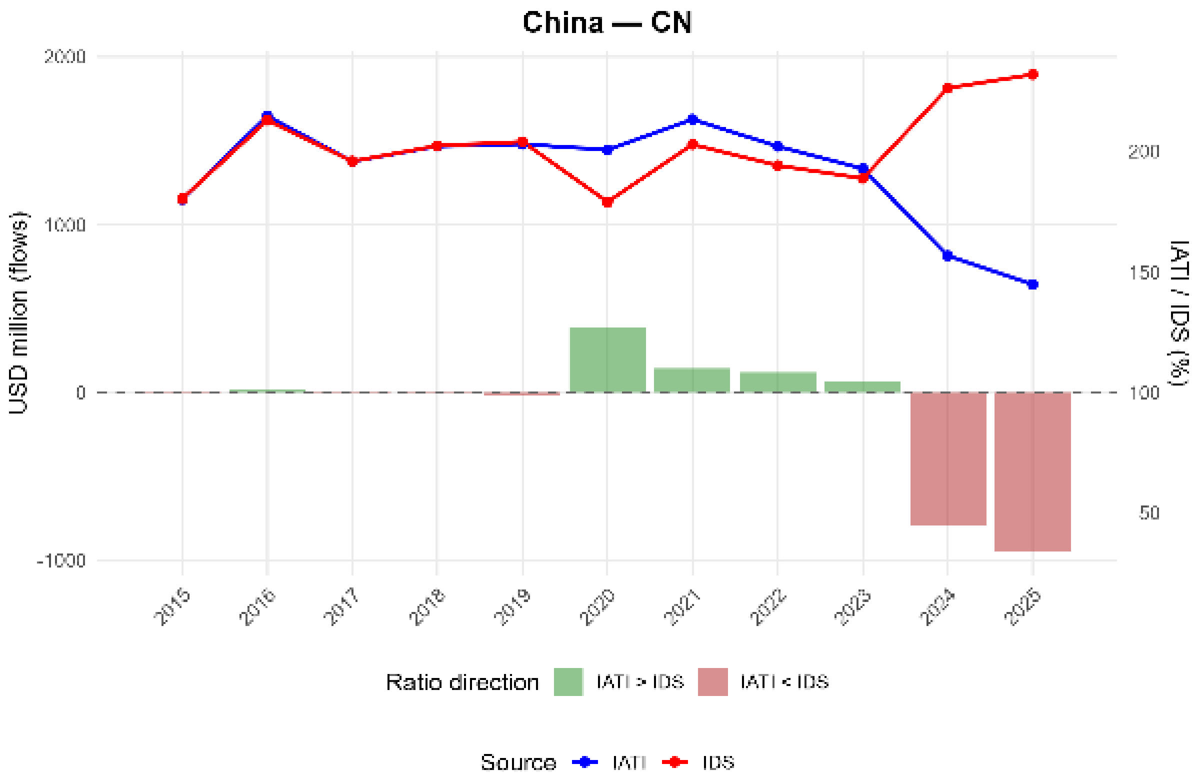

Armenia — AM
USD million (flows)
IATI / IDS (%)
150
100
50
0
-50
300
200
100
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Azerbaijan — AZ
USD million (flows)
IATI / IDS (%)
800
600
400
200
0
750
500
250
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

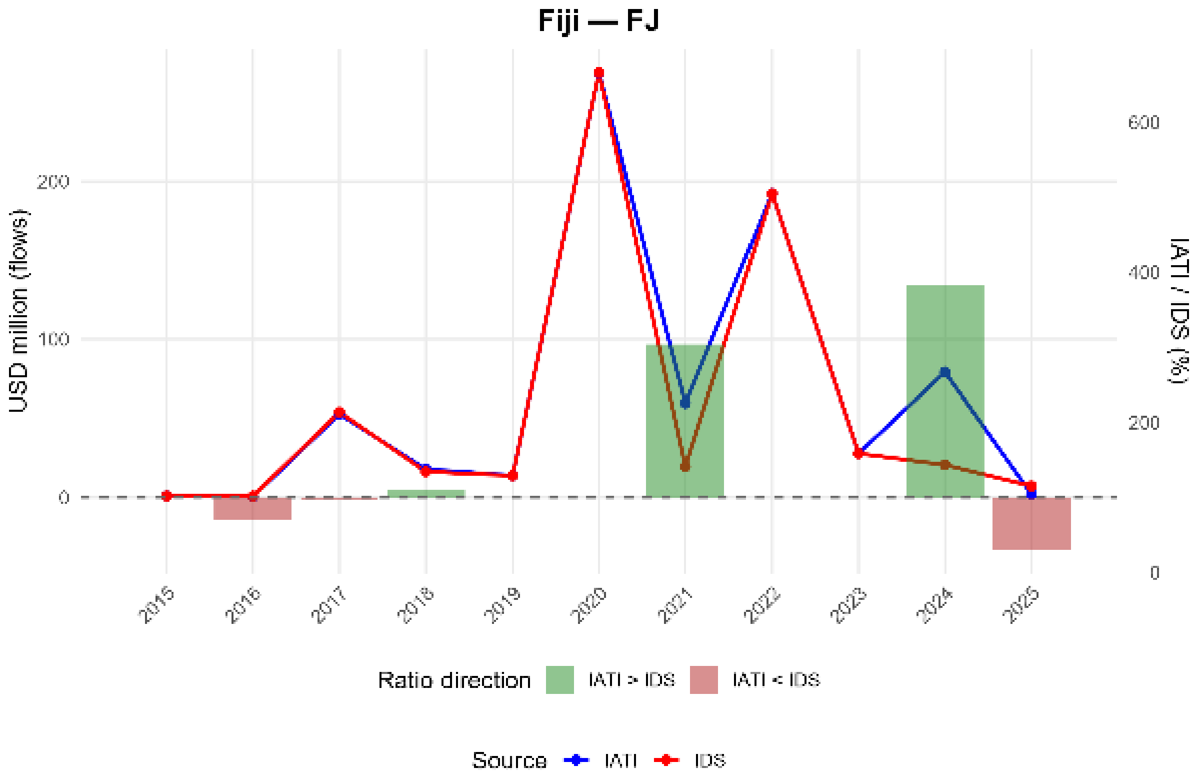

Bangladesh — BD
USD million (flows)
IATI / IDS (%)
2000
1000
0
-1000
110
105
100
95
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



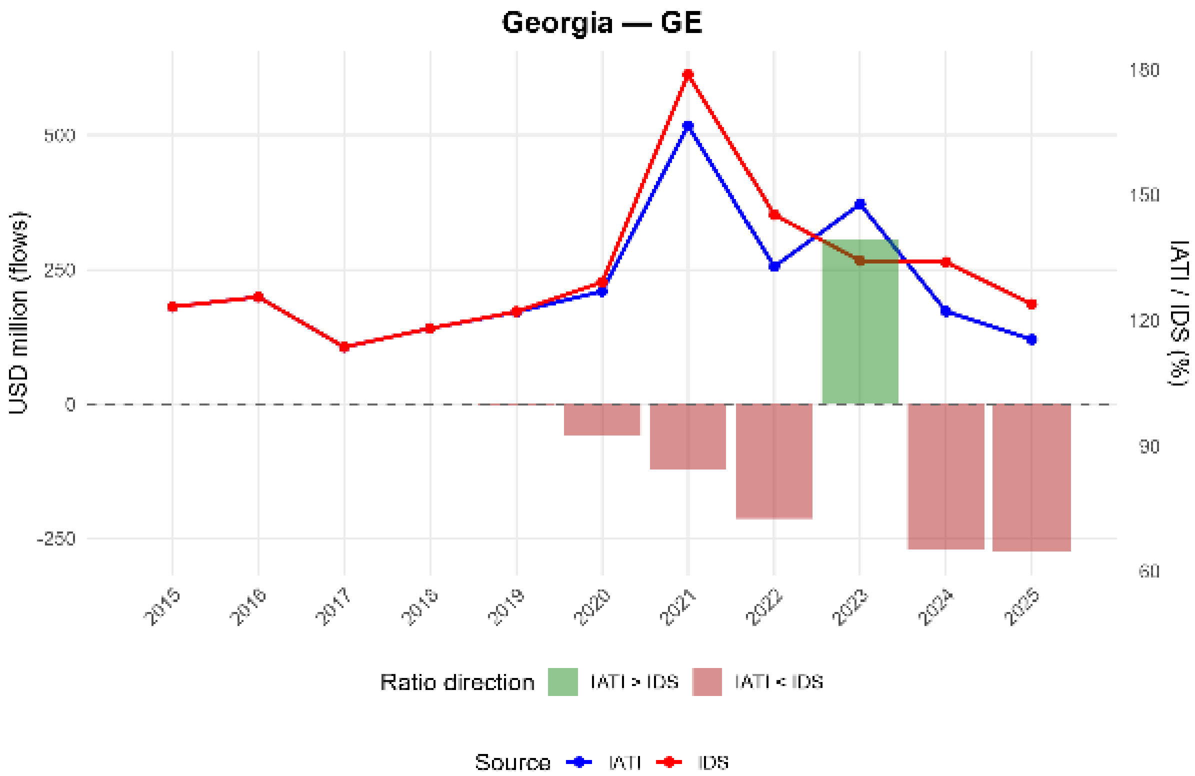
Bhutan — BT
USD million (flows)
IATI / IDS (%)
75
50
25
0
-25
200
100
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



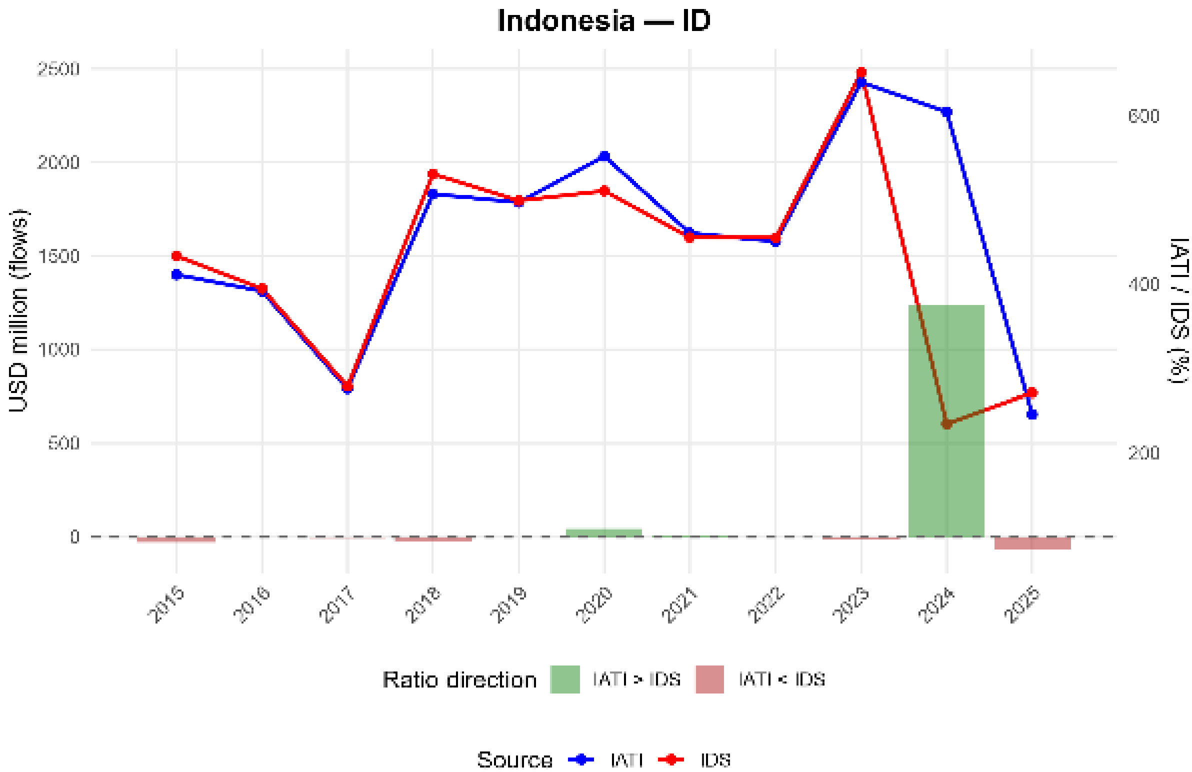
China — CN
USD million (flows)
IATI / IDS (%)
2000
1000
0
-1000
200
150
100
50
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

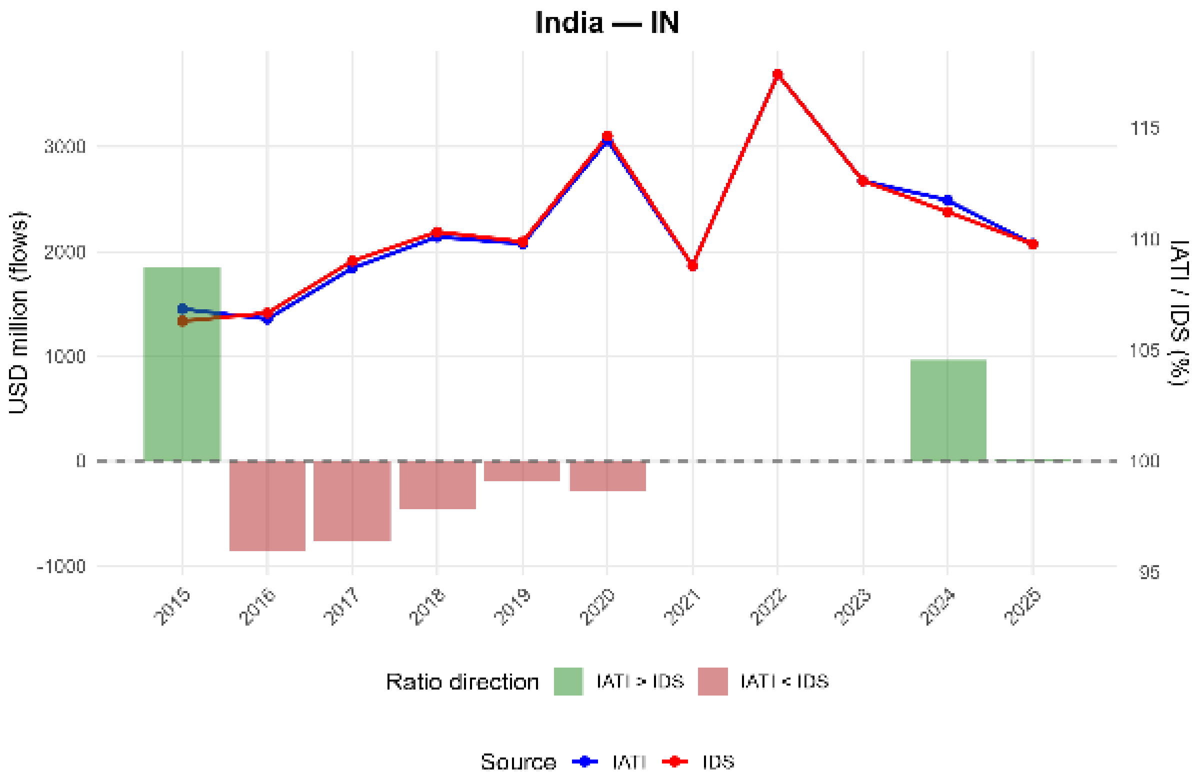


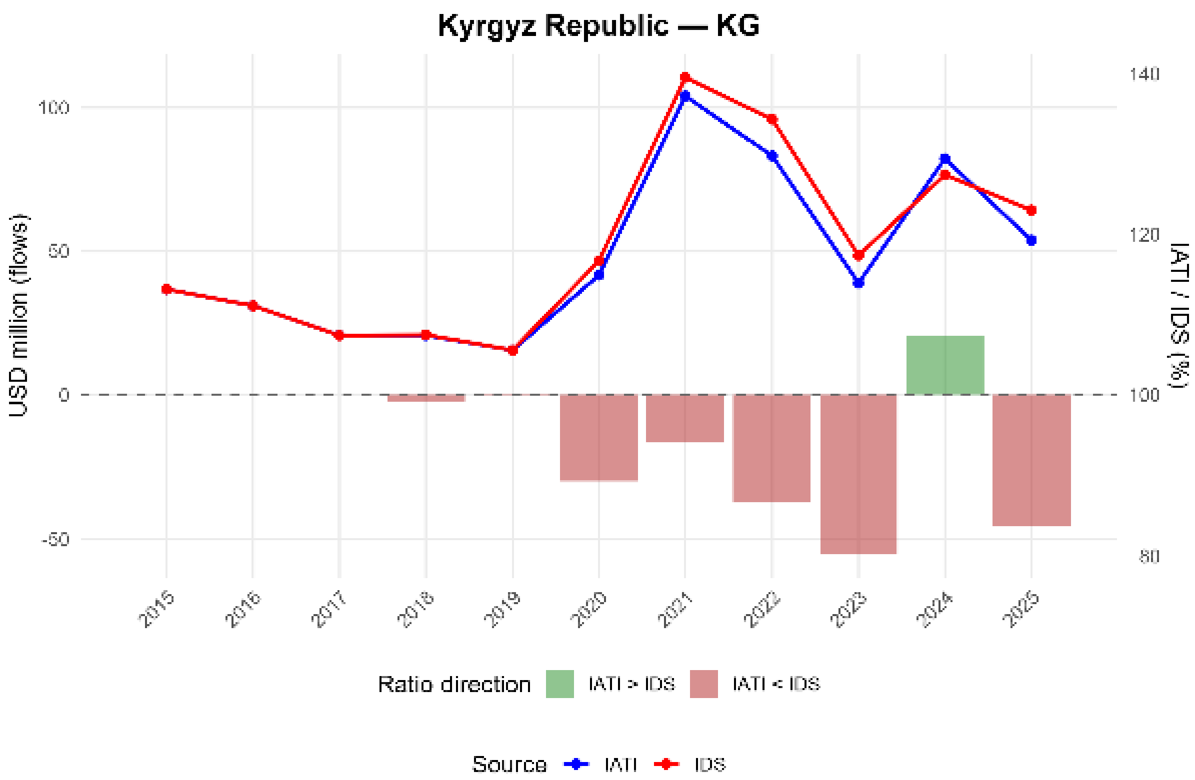
Fiji — FJ
USD million (flows)
IATI / IDS (%)
0
100
200
0
200
400
600
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



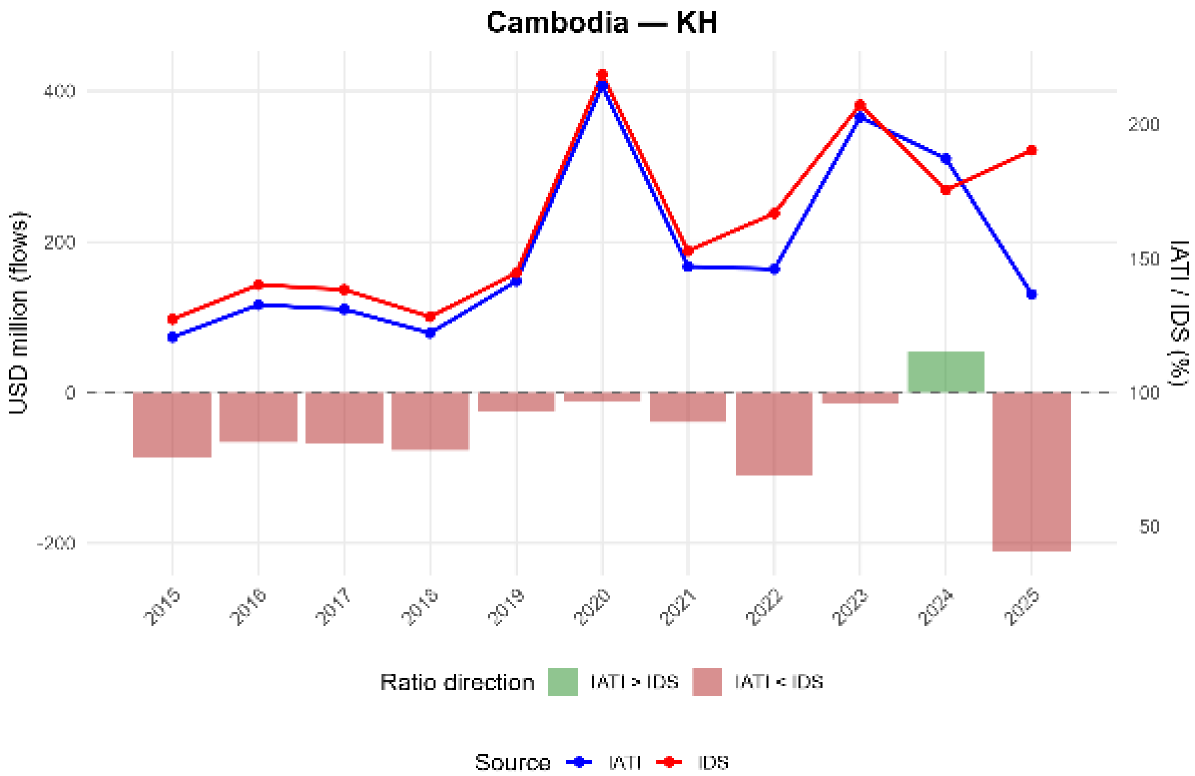
Georgia — GE
USD million (flows)
IATI / IDS (%)
-250
0
250
500
60
90
120
150
180
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Indonesia — ID
USD million (flows)
IATI / IDS (%)
0
500
1000
1500
2000
2500
200
400
600
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

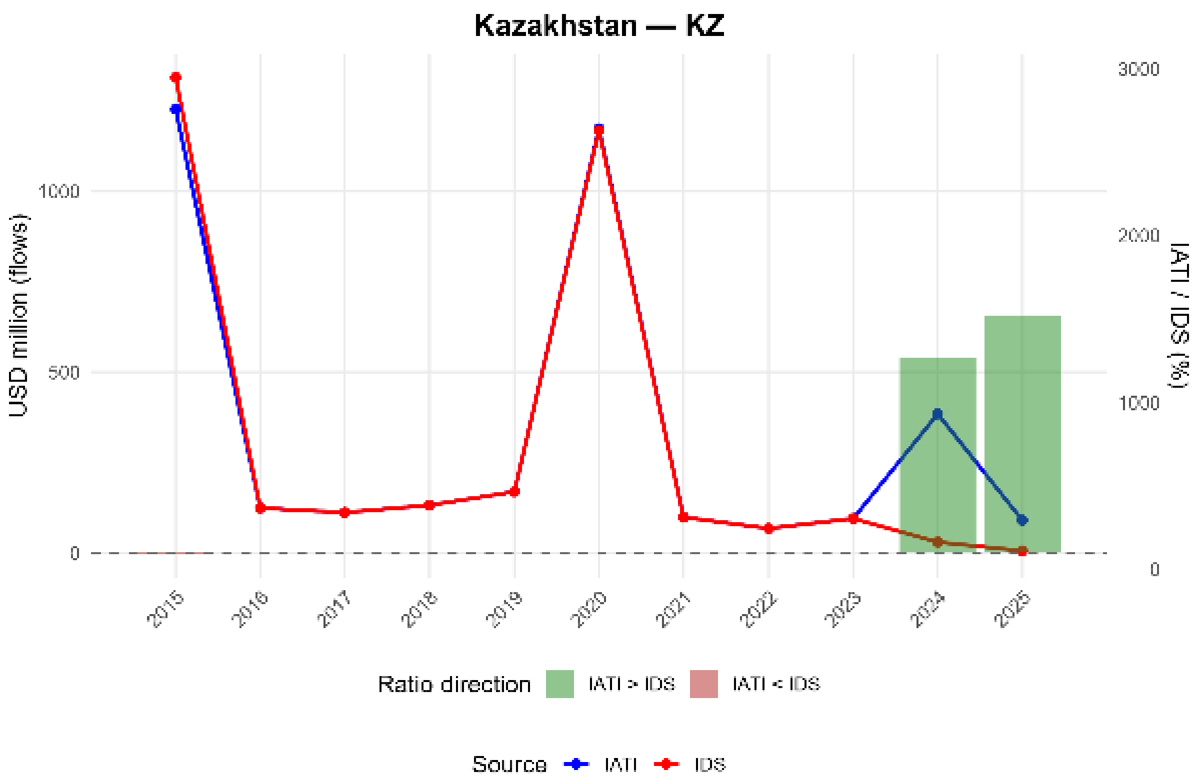

India — IN
USD million (flows)
IATI / IDS (%)
-1000
0
1000
2000
3000
95
100
105
110
115
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

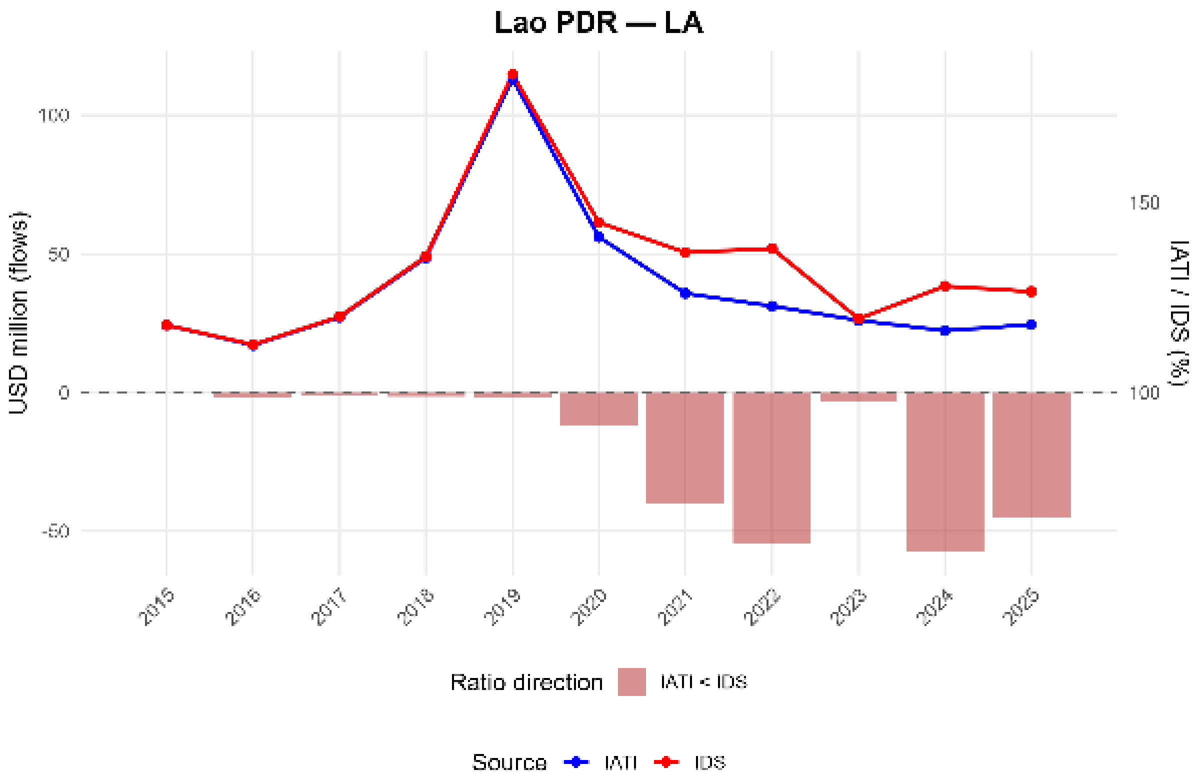


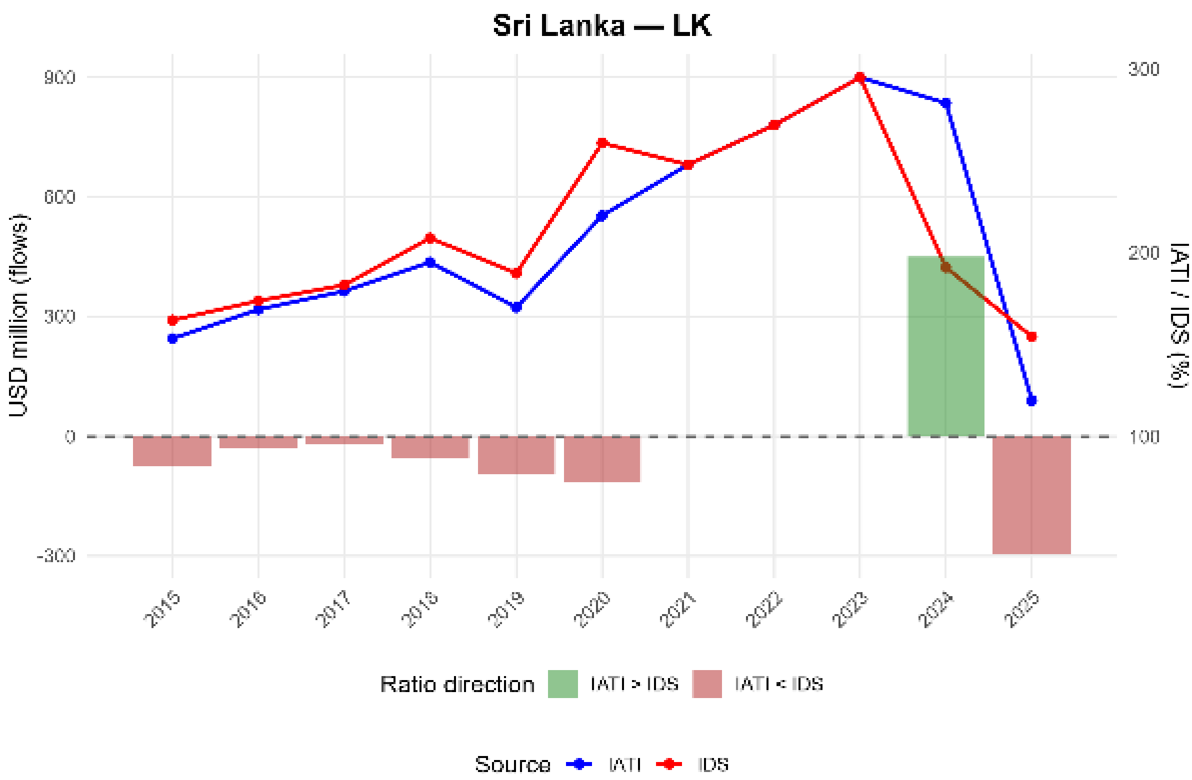
Kyrgyz Republic — KG
USD million (flows)
IATI / IDS (%)
100
50
0
-50
140
120
100
80
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



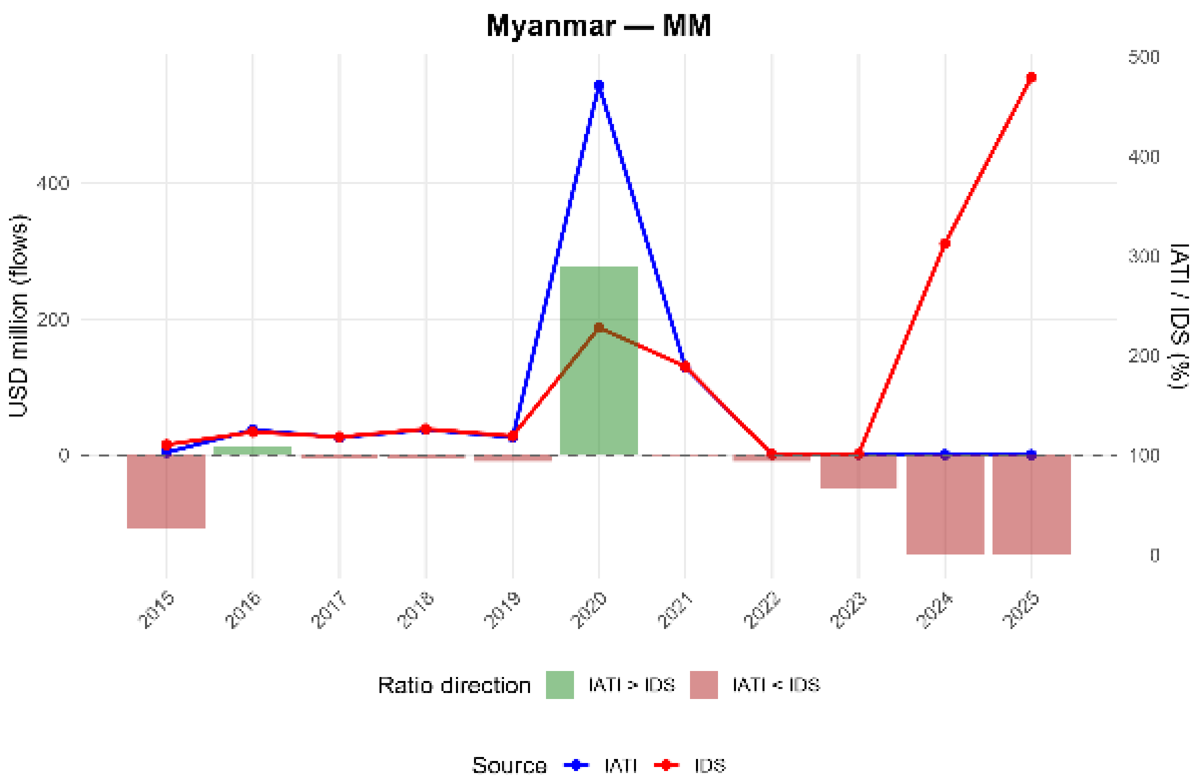
Cambodia — KH
USD million (flows)
IATI / IDS (%)
400
200
0
-200
200
150
100
50
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Kazakhstan — KZ
USD million (flows)
IATI / IDS (%)
0
500
1000
0
1000
2000
3000
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

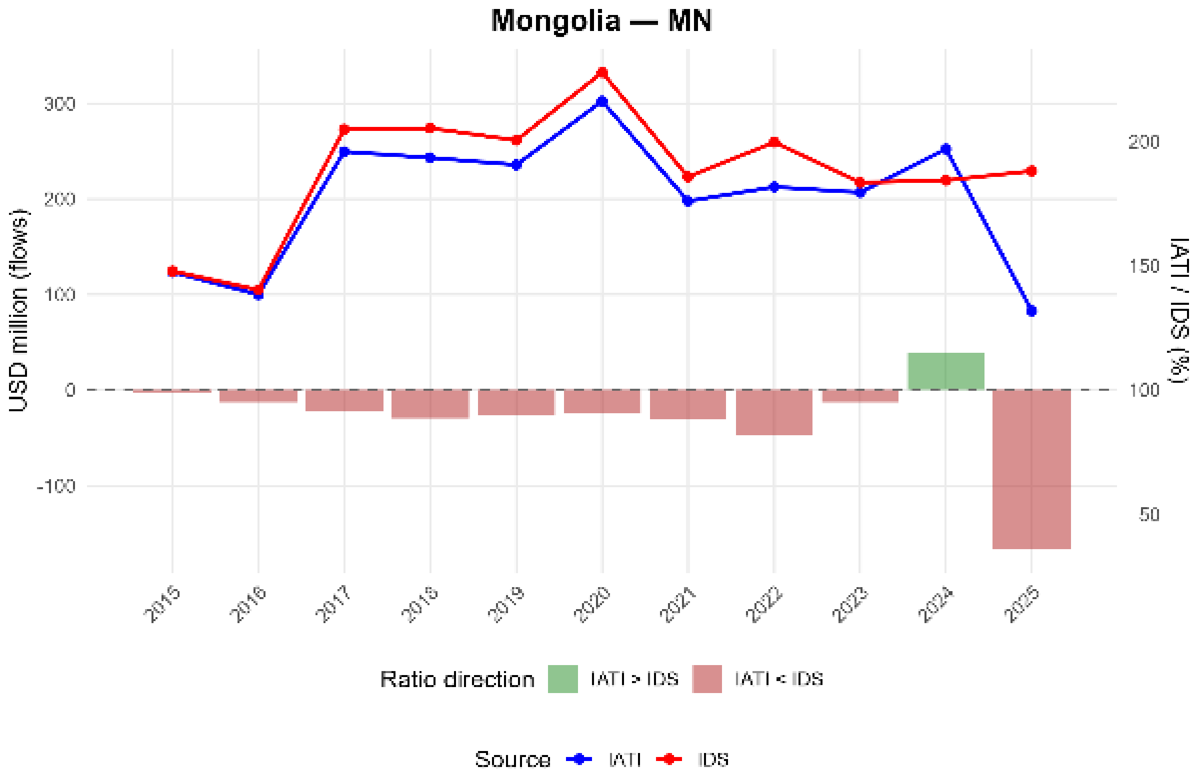

Lao PDR — LA
USD million (flows)
IATI / IDS (%)
-50
0
50
100
100
150
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI < IDS
Source
IATI
IDS

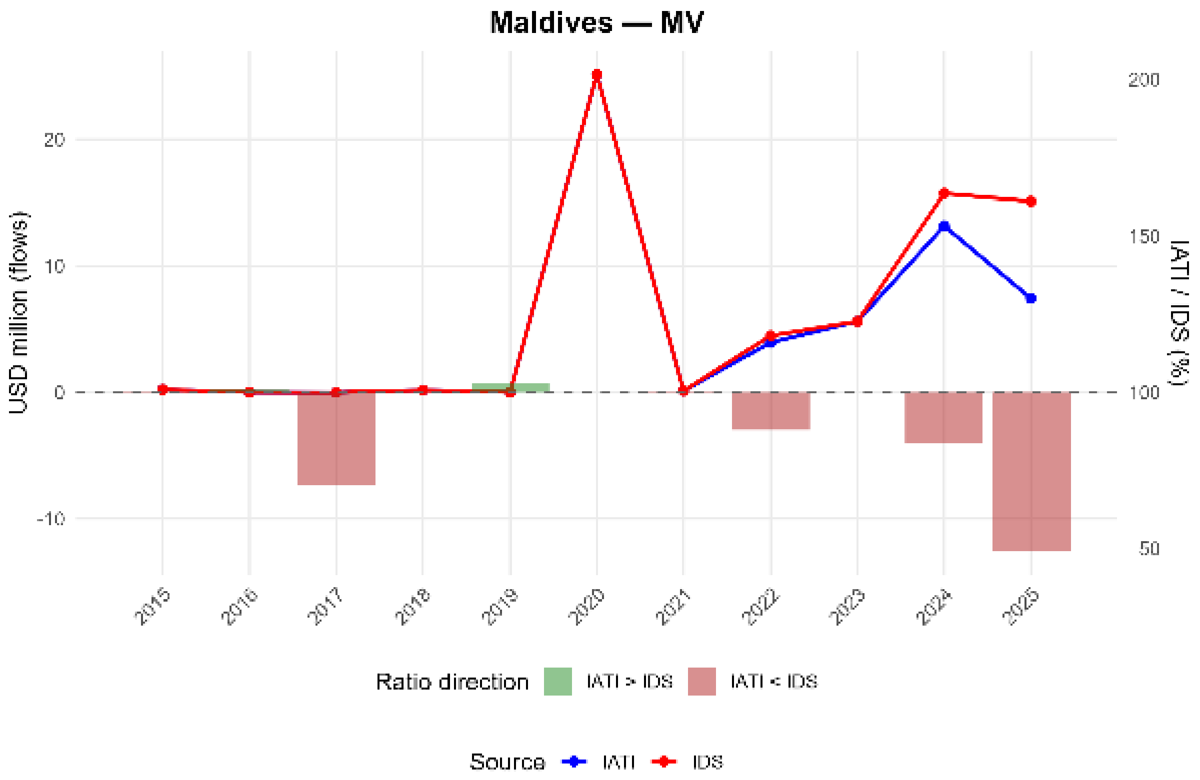


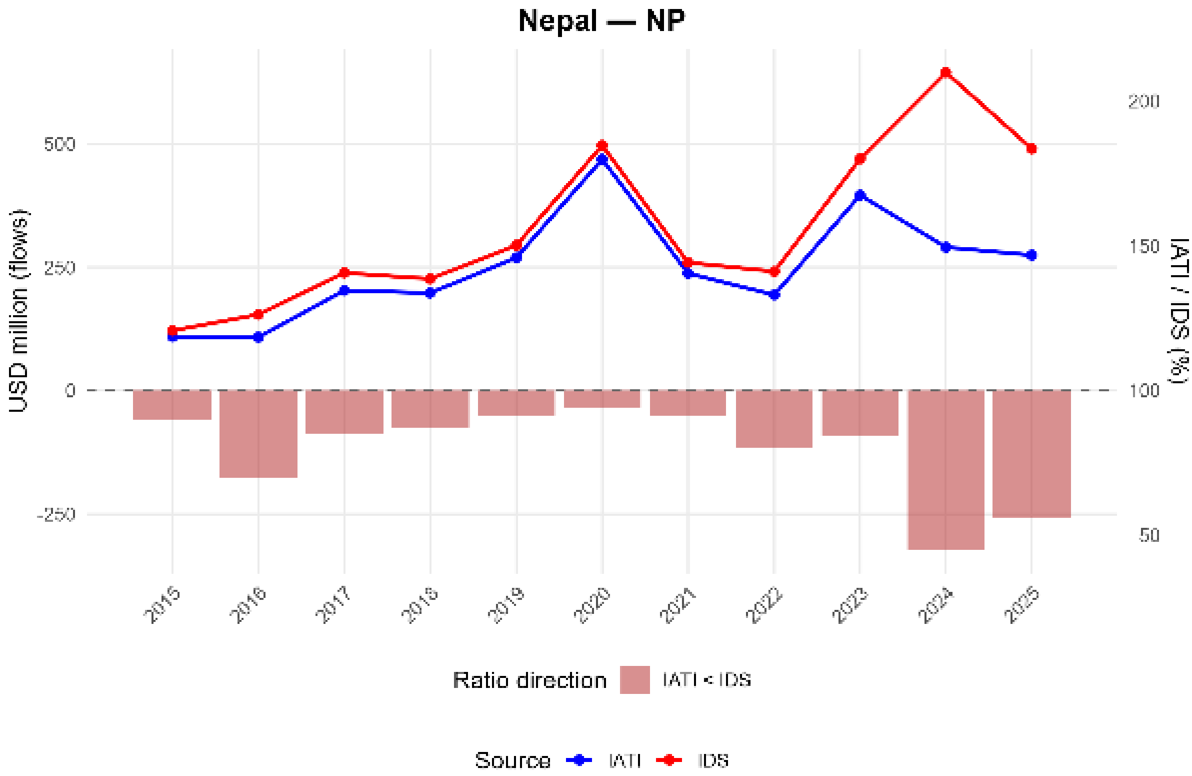
Sri Lanka — LK
USD million (flows)
IATI / IDS (%)
900
600
300
0
-300
300
200
100
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

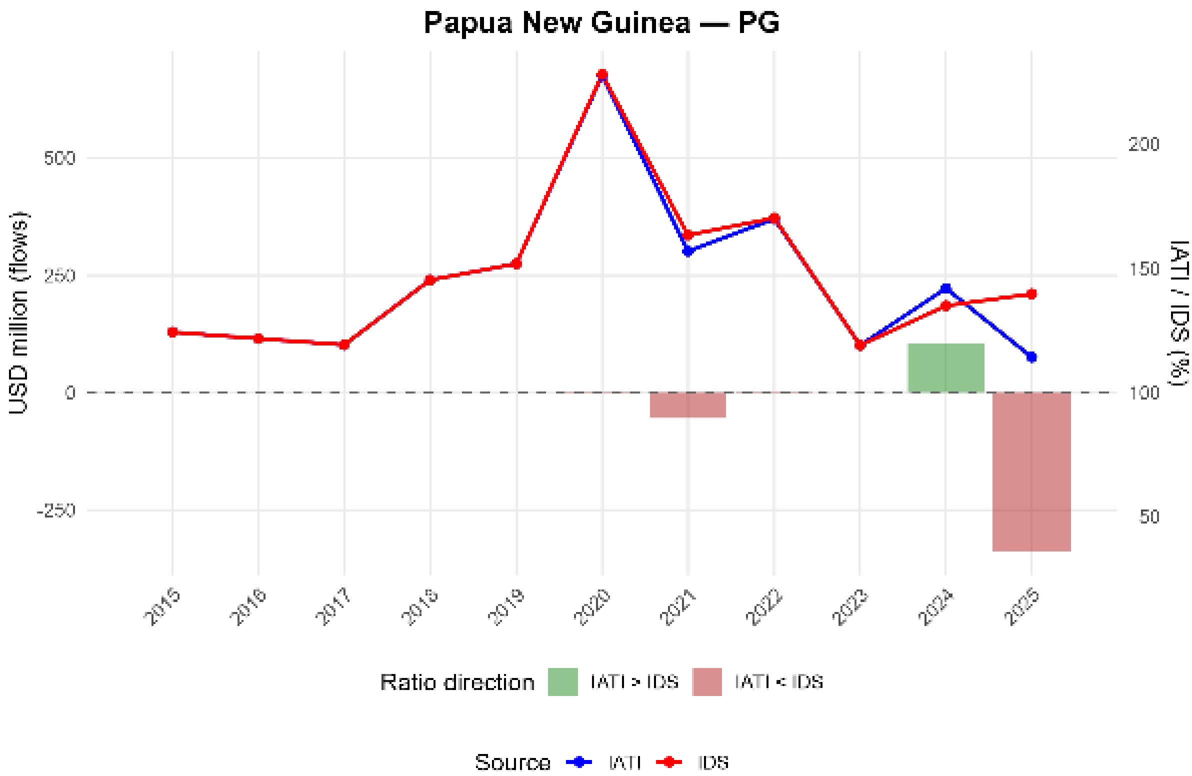


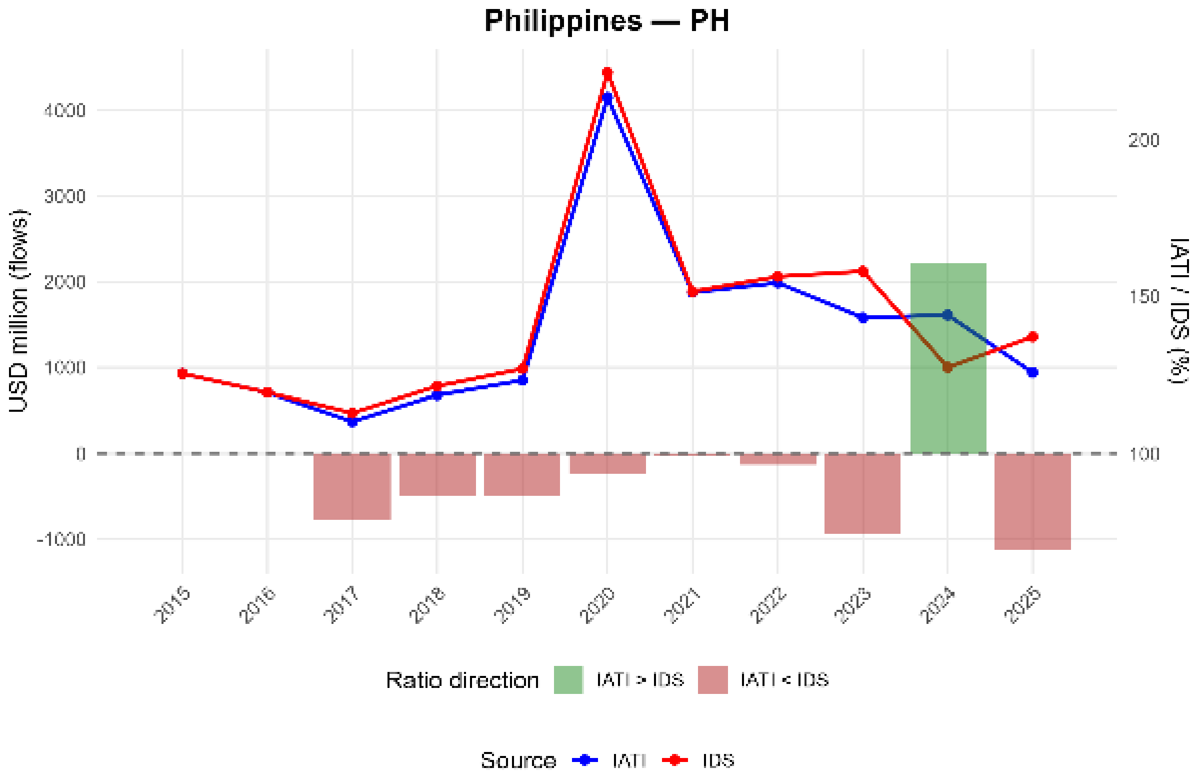
Myanmar — MM
USD million (flows)
IATI / IDS (%)
400
200
0
500
400
300
200
100
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

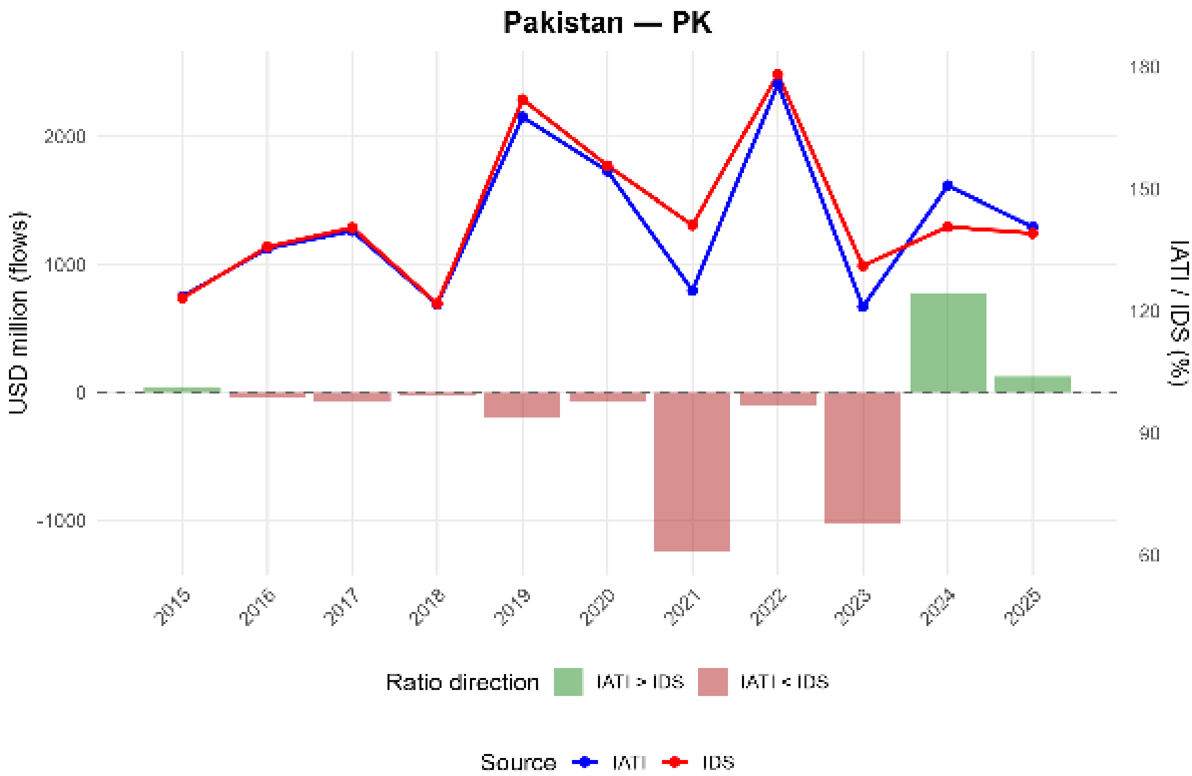

Mongolia — MN
USD million (flows)
IATI / IDS (%)
300
200
100
0
-100
200
150
100
50
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Maldives — MV
USD million (flows)
IATI / IDS (%)
20
10
0
-10
200
150
100
50
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

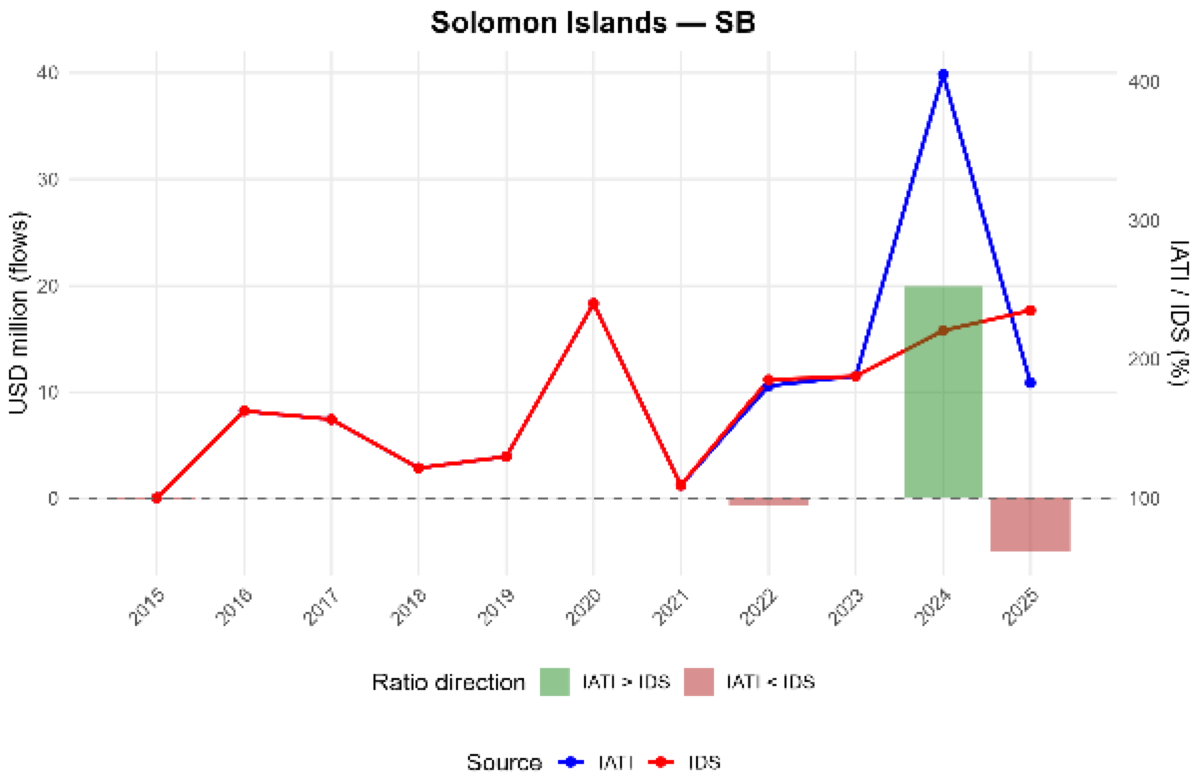

Nepal — NP
USD million (flows)
500
250
0
-250
200
150
100
50
IATI / IDS (%)
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI < IDS
Source
IATI
IDS

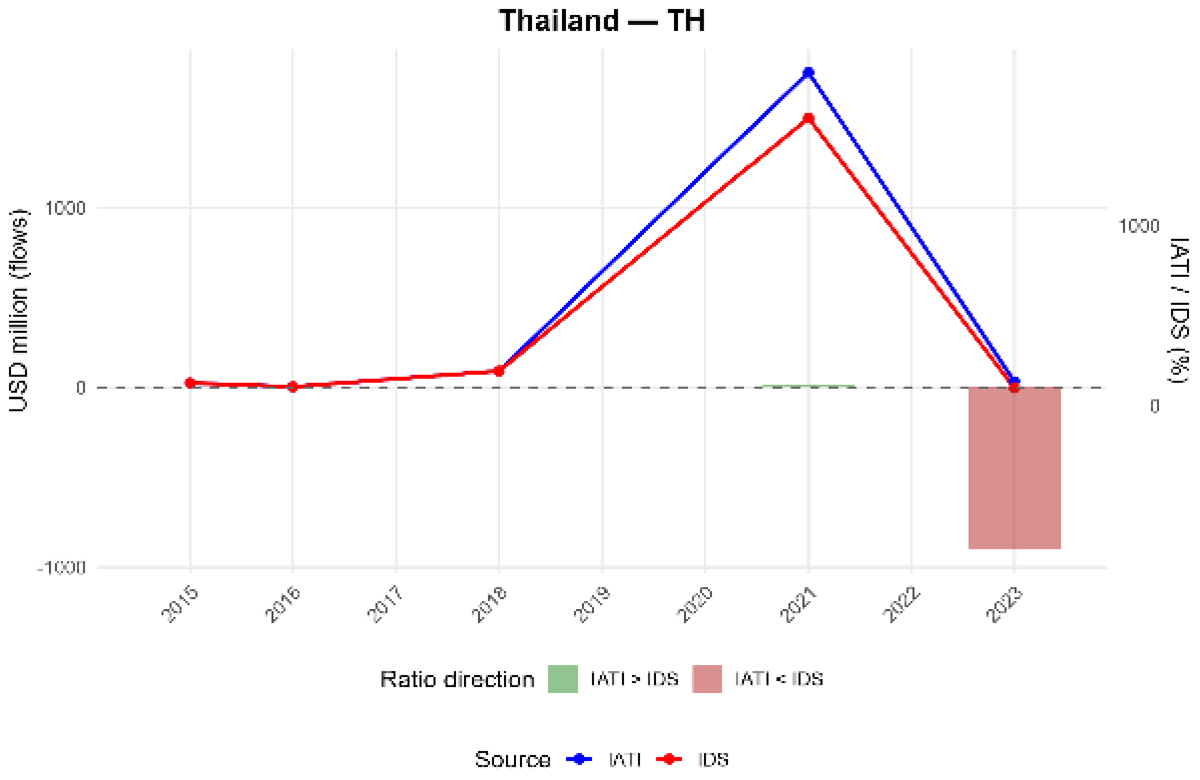

Papua New Guinea — PG
USD million (flows)
500
250
0
-250
200
150
100
50
IATI / IDS (%)
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Philippines — PH
USD million (flows)
IATI / IDS (%)
4000
3000
2000
1000
0
-1000
200
150
100
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

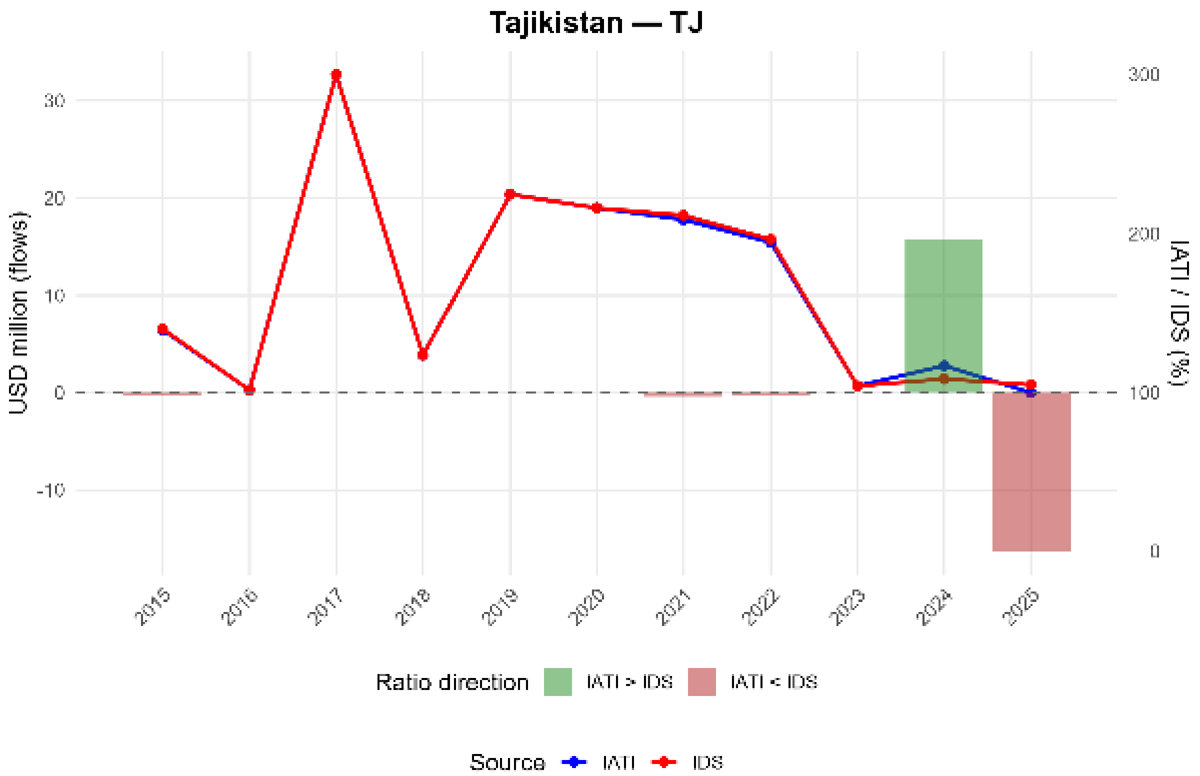

Pakistan — PK
USD million (flows)
IATI / IDS (%)
2000
1000
0
-1000
180
150
120
90
60
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


NA — REG
0.050
0.025
0.000
-0.025
-0.050
100.050
100.025
100.000
99.975
99.950
USD million (flows)
IATI / IDS (%)

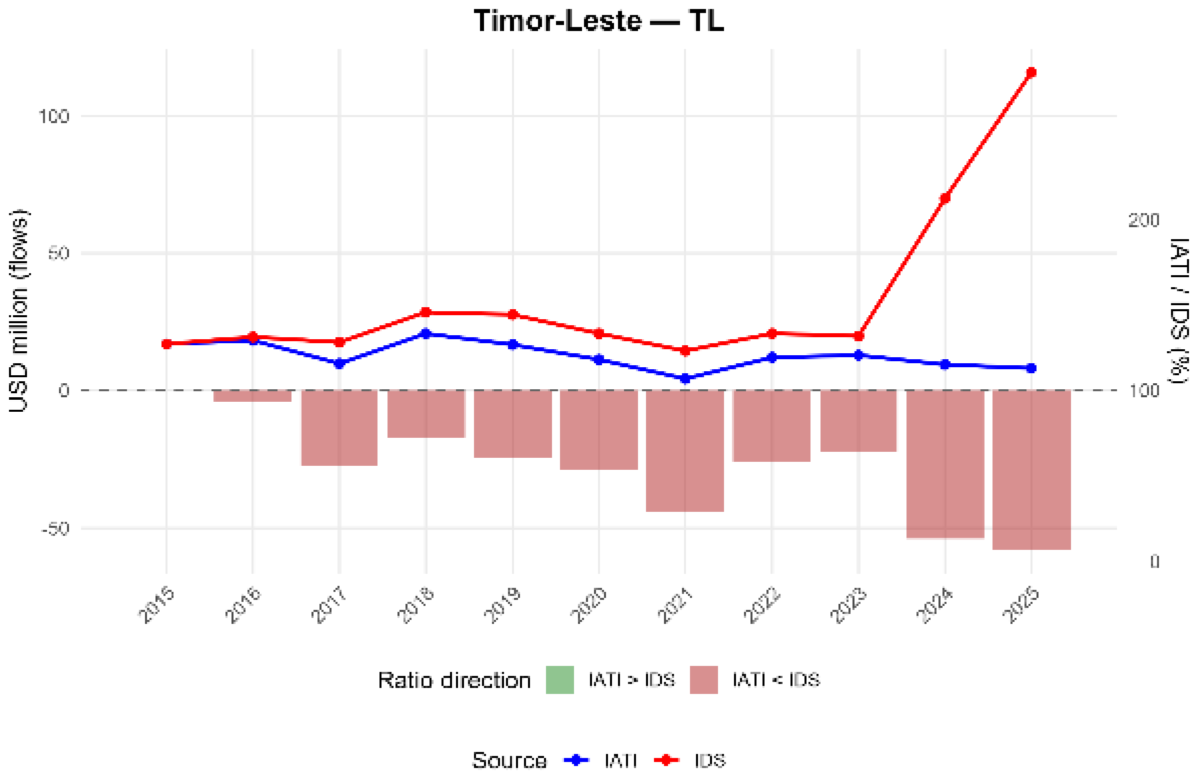

Solomon Islands — SB
40
30
20
10
0
400
300
200
100
USD million (flows)
IATI / IDS (%)
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

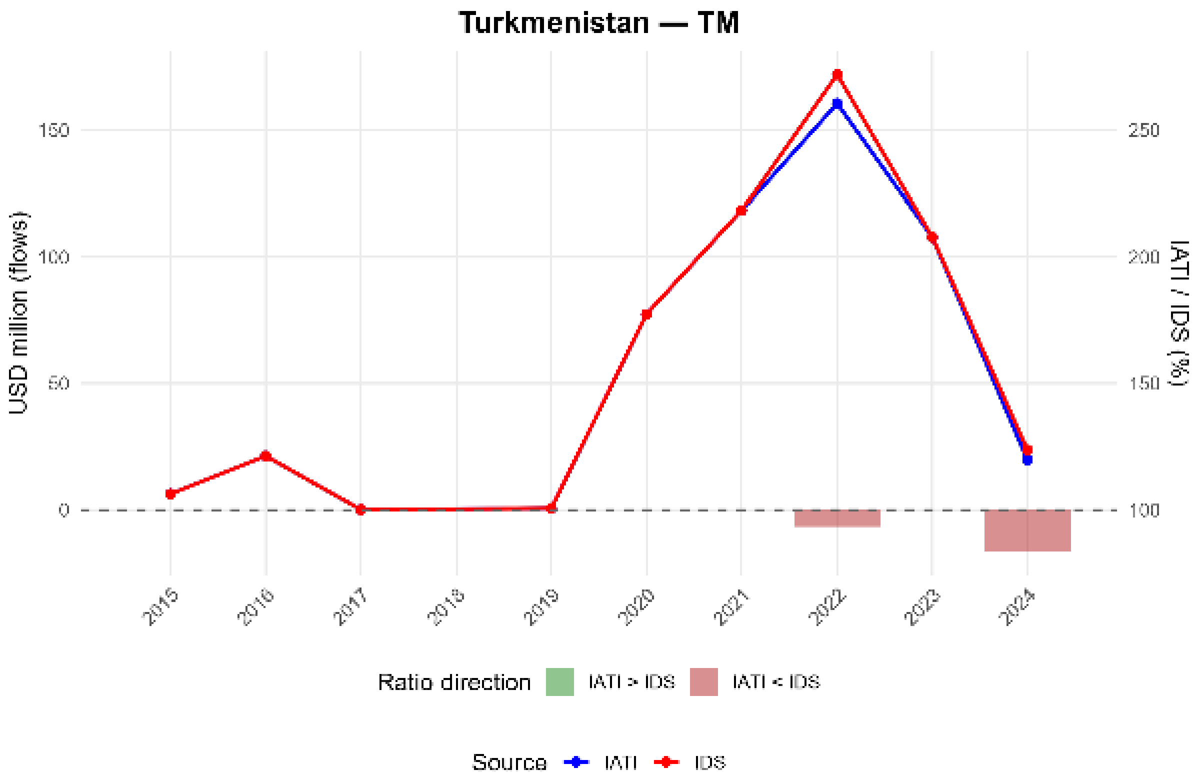


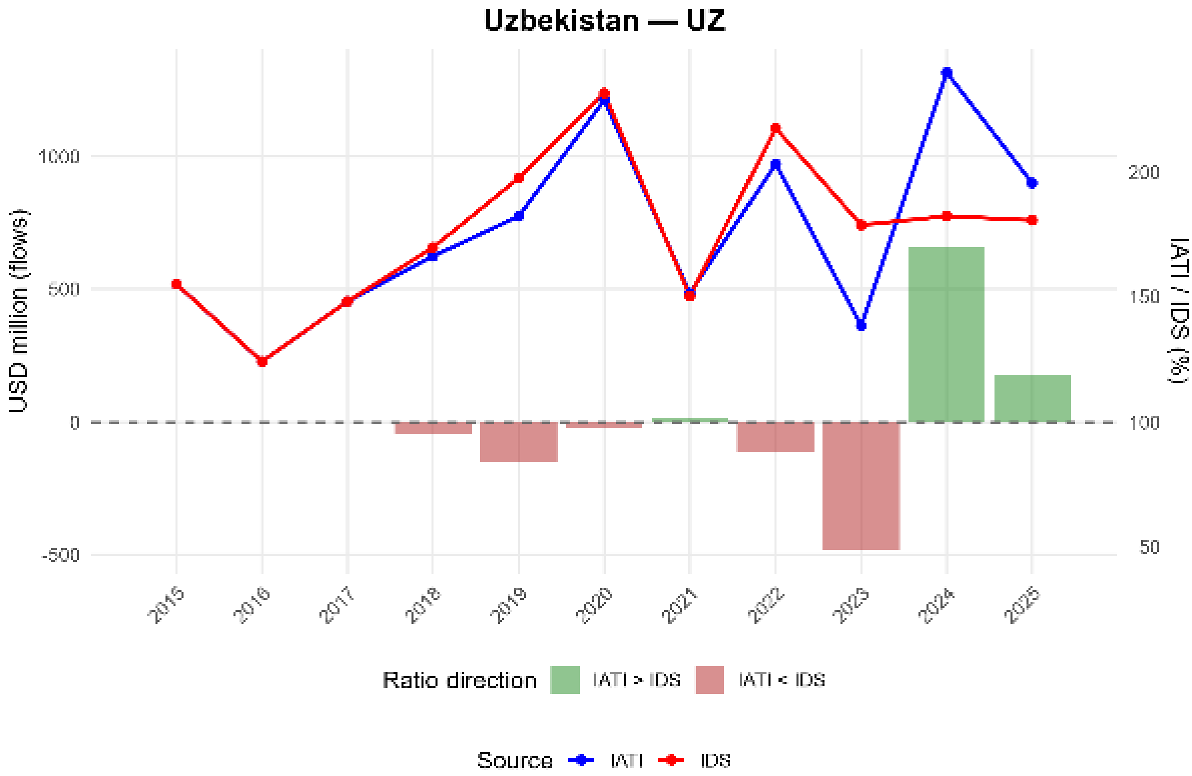
Thailand — TH
USD million (flows)
1000
0
-1000
1000
0
IATI / IDS (%)
2015
2016
2017
2018
2019
2020
2021
2022
2023
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

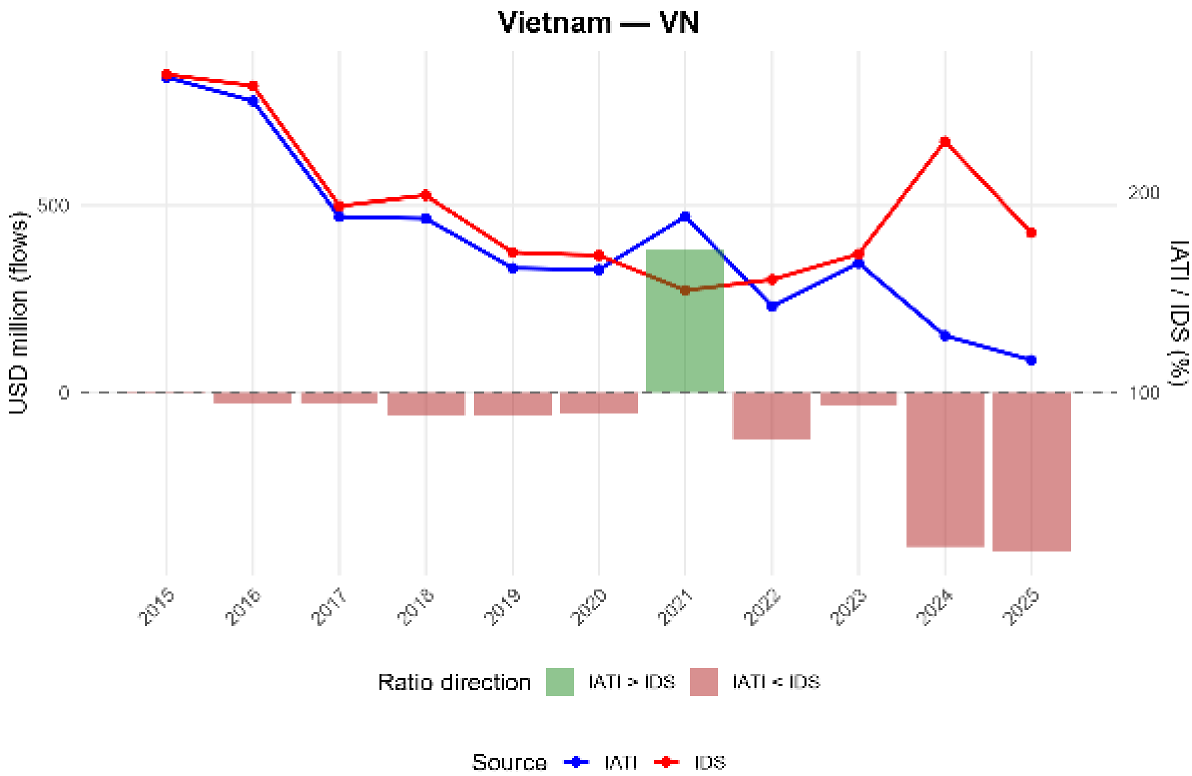


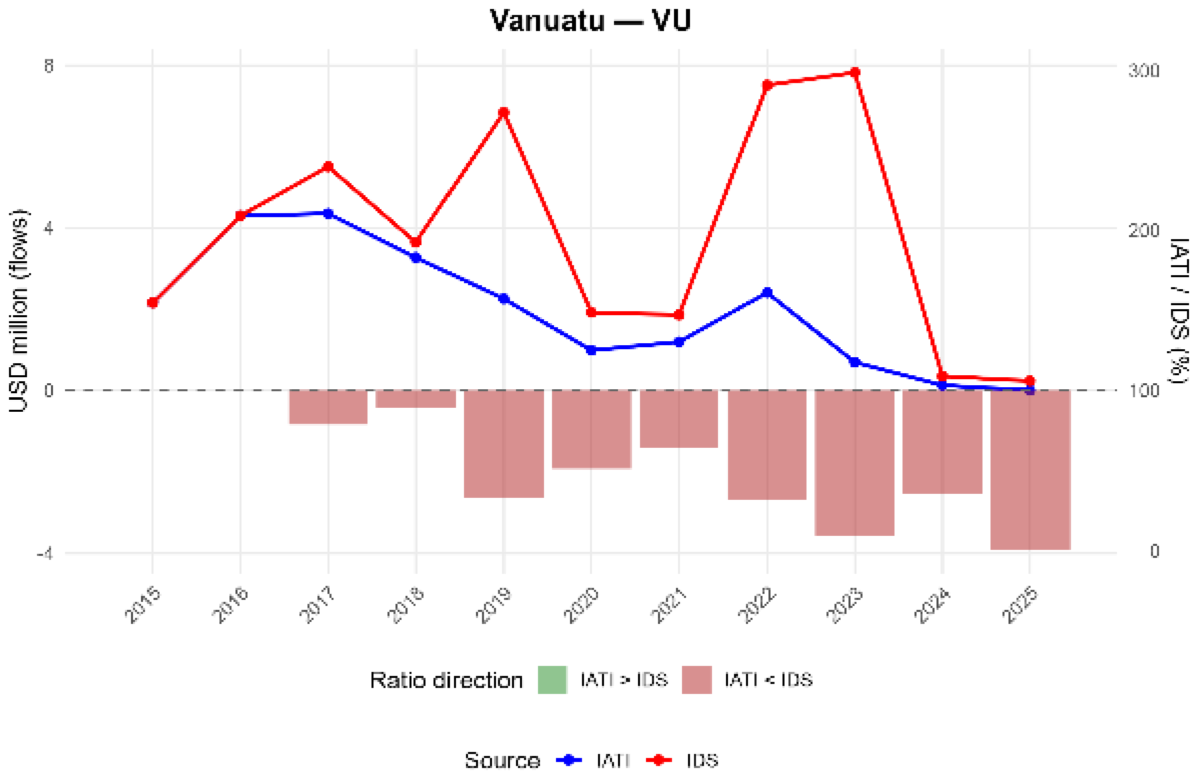
Tajikistan — TJ
USD million (flows)
30
20
10
0
-10
300
200
100
0
IATI / IDS (%)
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

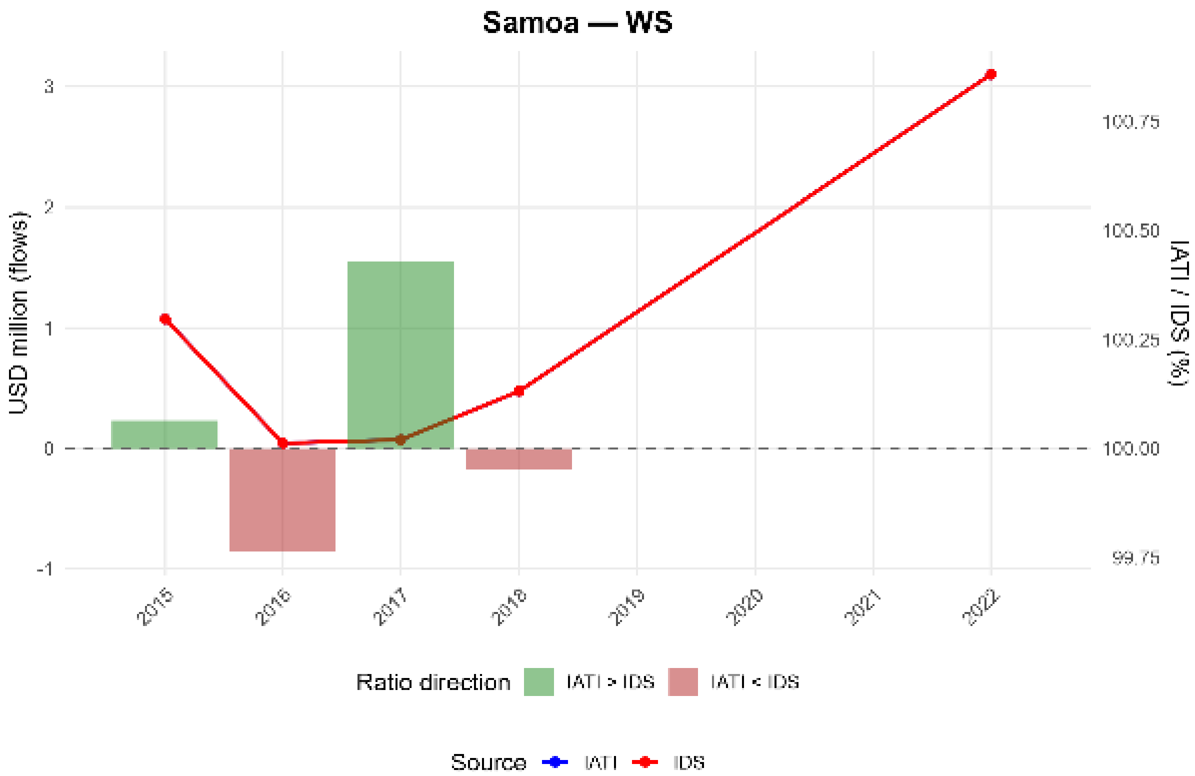

Timor-Leste — TL
USD million (flows)
IATI / IDS (%)
100
50
0
-50
200
100
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Turkmenistan — TM
USD million (flows)
IATI / IDS (%)
150
100
50
0
250
200
150
100
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

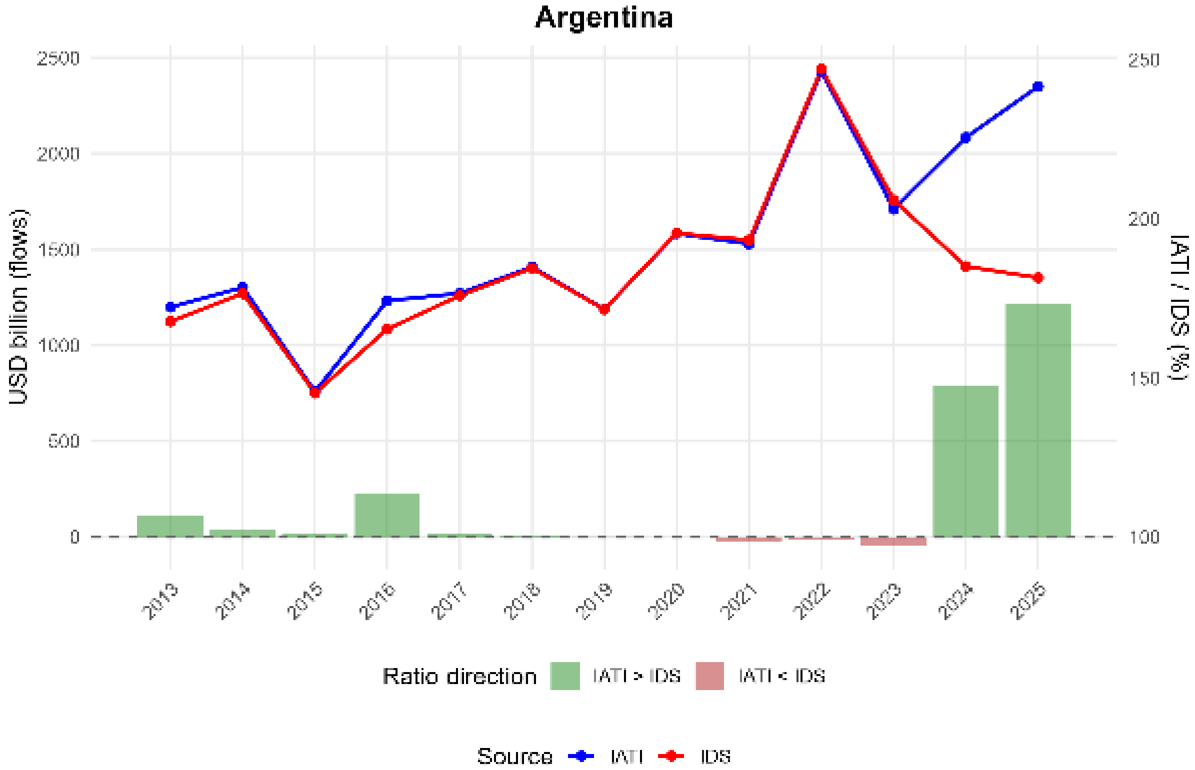

Uzbekistan — UZ
USD million (flows)
IATI / IDS (%)
1000
500
0
-500
200
150
100
50
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

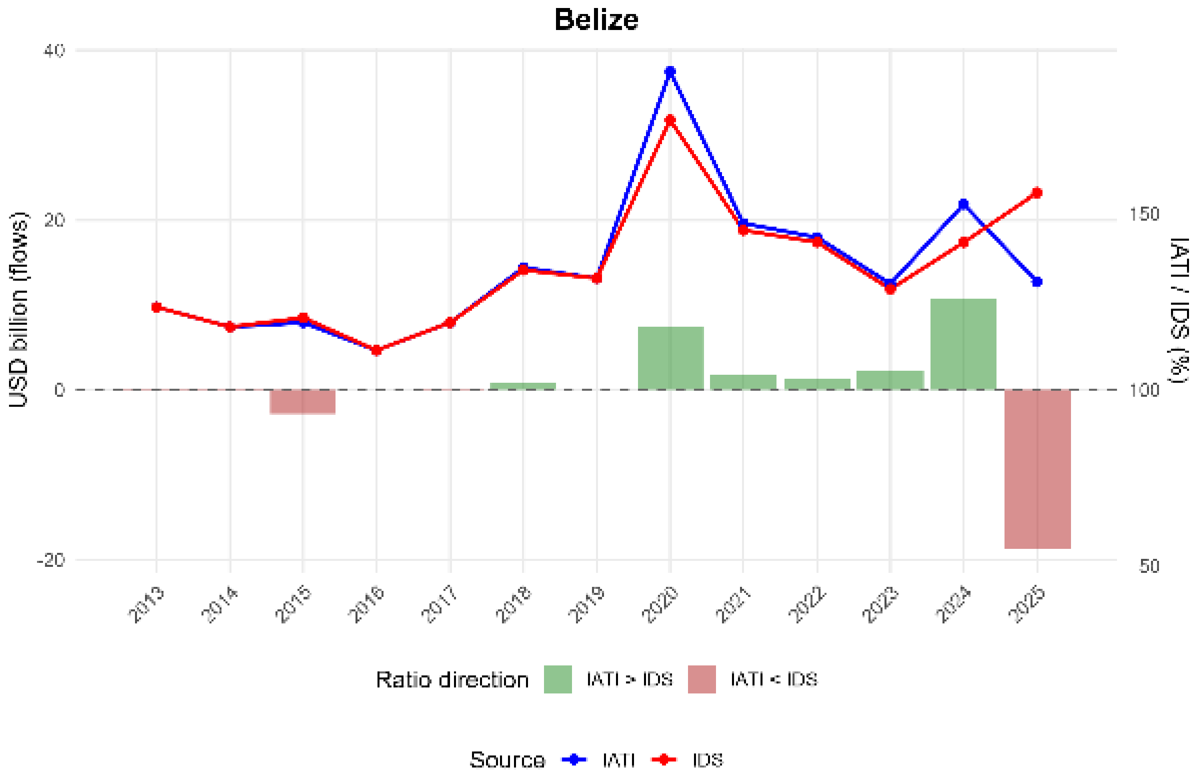

Vietnam — VN
USD million (flows)
IATI / IDS (%)
500
0
200
100
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

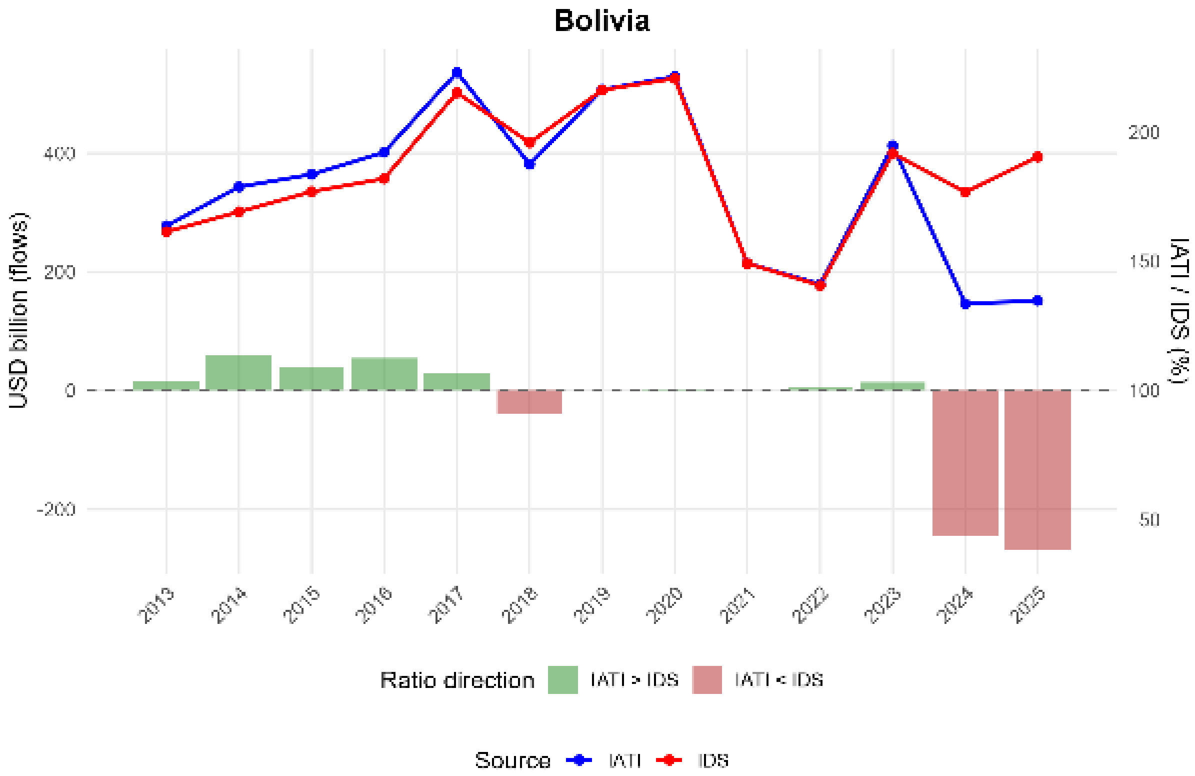

Vanuatu — VU
USD million (flows)
IATI / IDS (%)
8
4
0
-4
300
200
100
0
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

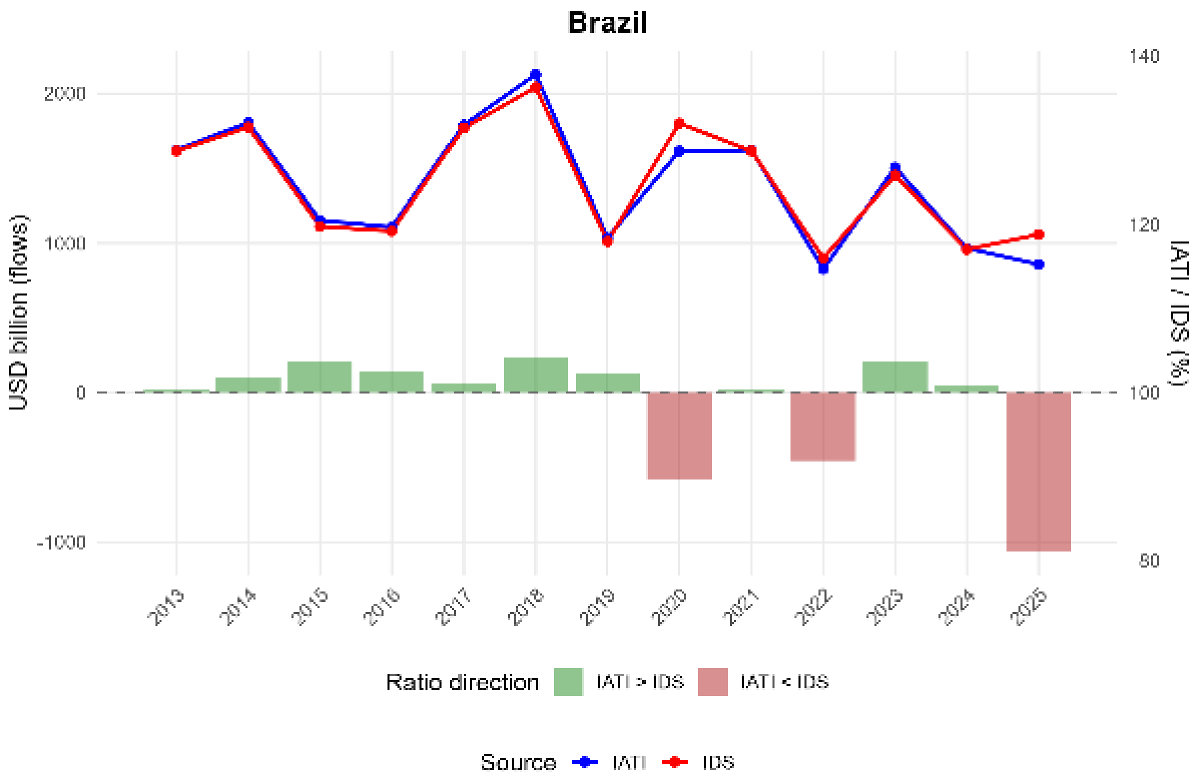

Samoa — WS
USD million (flows)
IATI / IDS (%)
3
2
1
0
-1
100.75
100.50
100.25
100.00
99.75
2015
2016
2017
2018
2019
2020
2021
2022
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

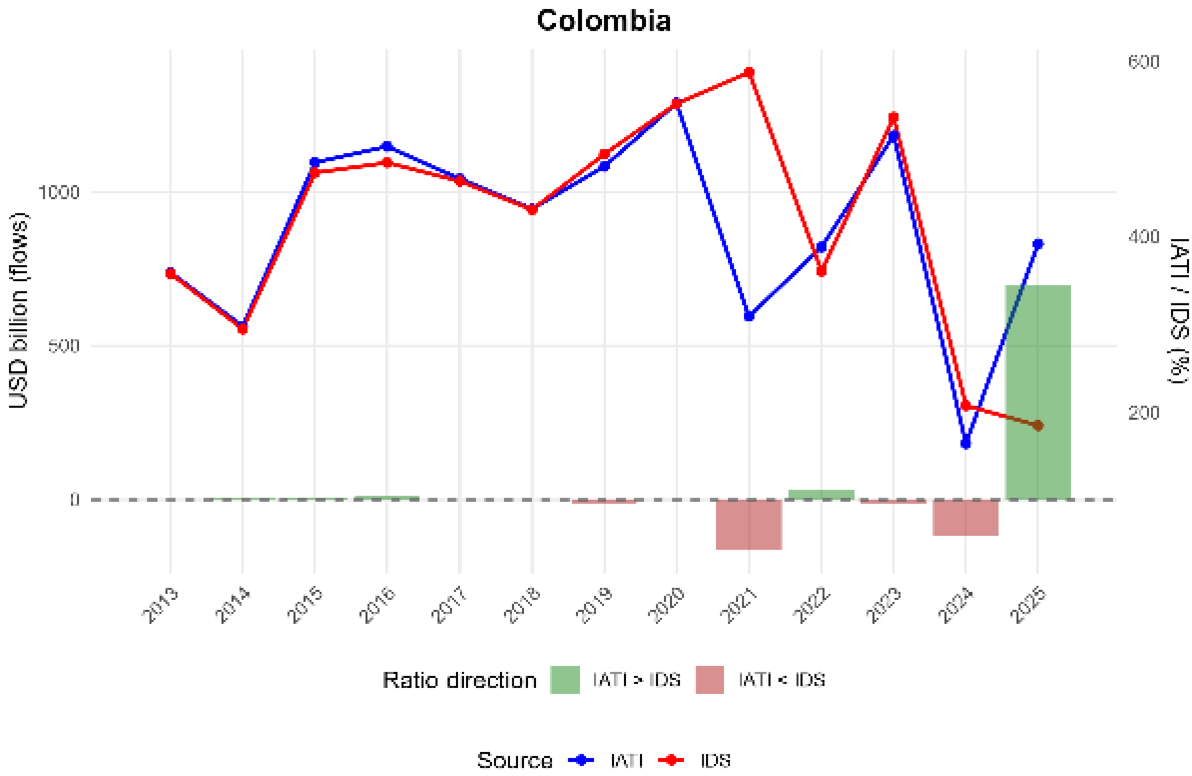
iii. Inter-American Development Bank



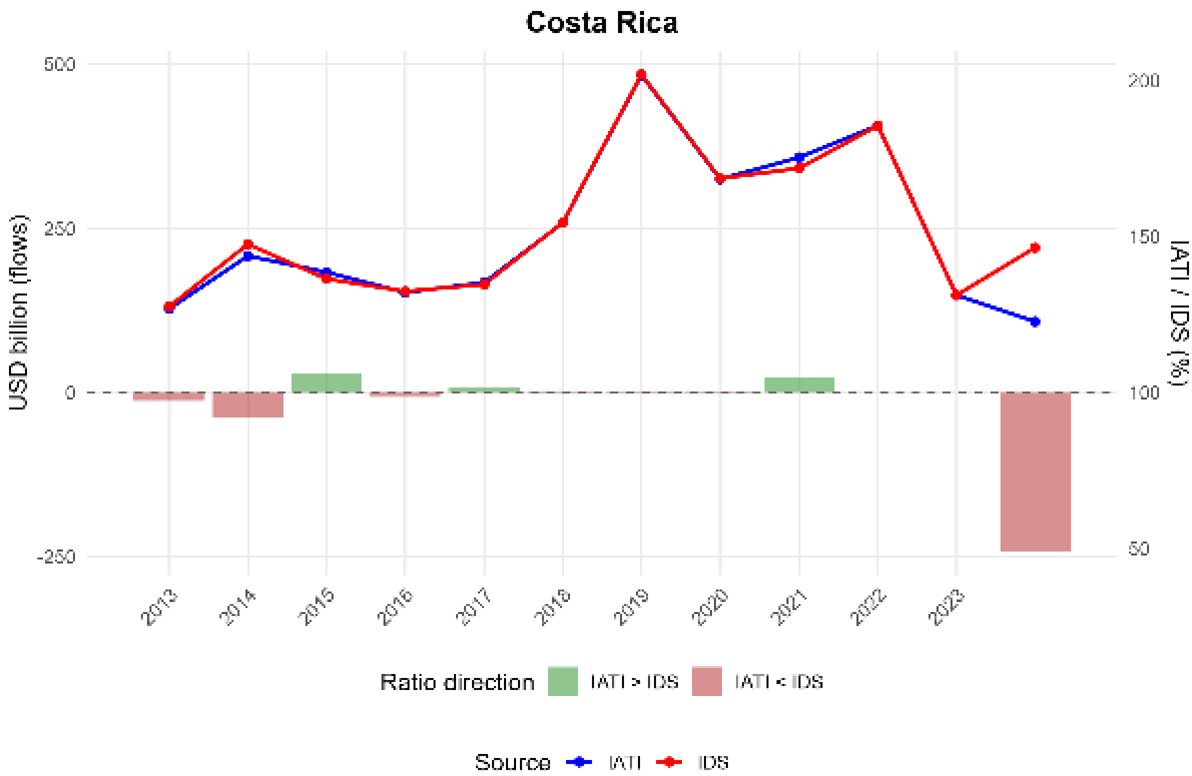



Bolivia
USD billion (flows)
IATI / IDS (%)
400
200
0
-200
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

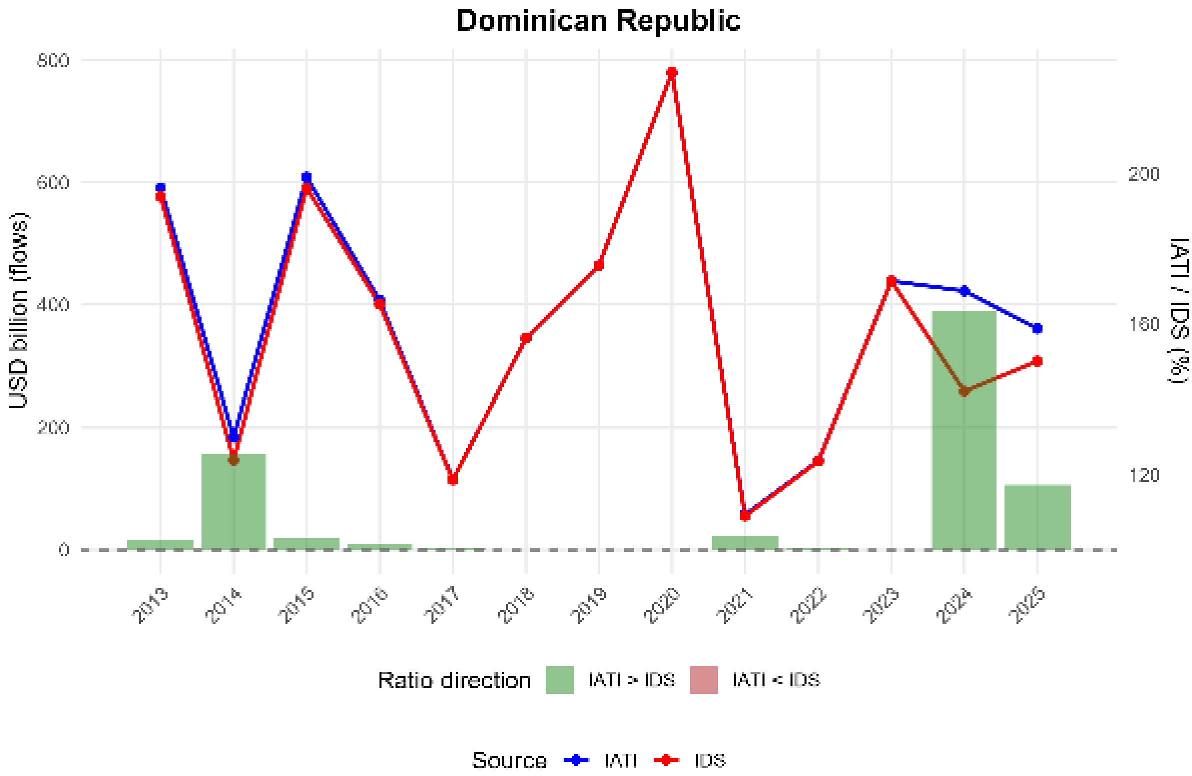

Brazil
USD billion (flows)
IATI / IDS (%)
2000
1000
0
-1000
140
120
100
80
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



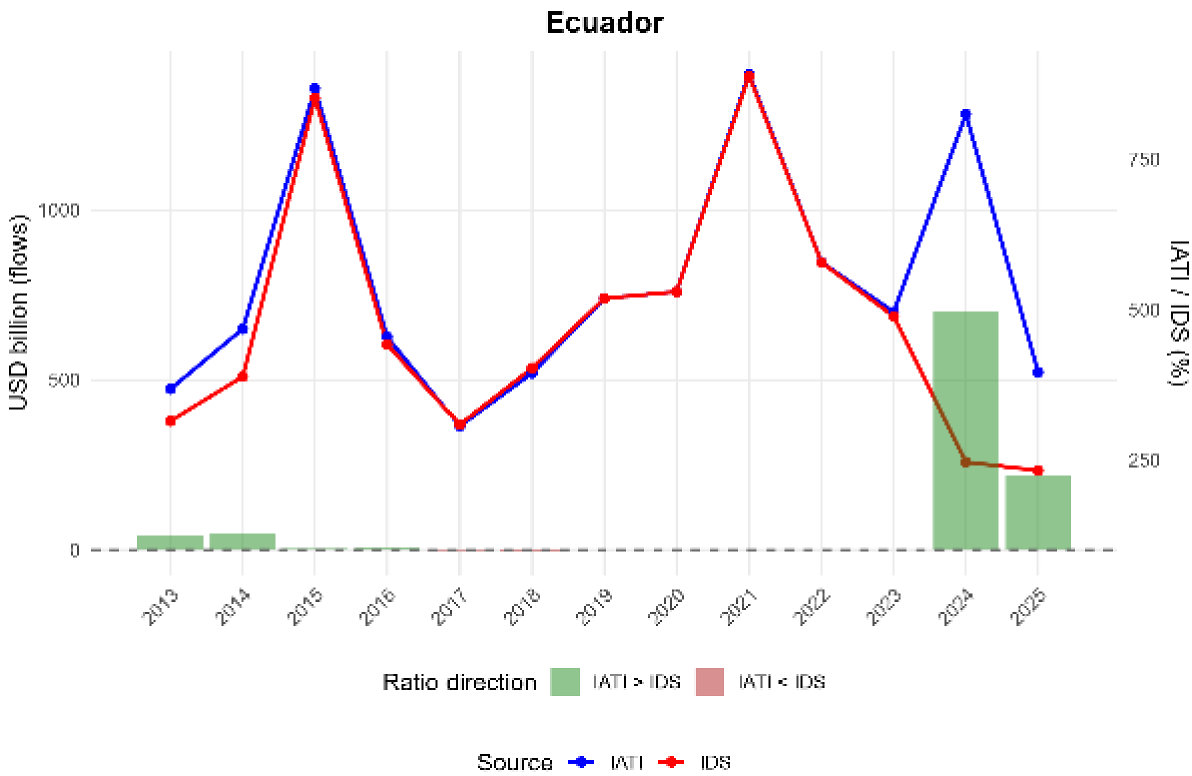
Colombia
USD billion (flows)
IATI / IDS (%)
1000
500
0
600
400
200
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



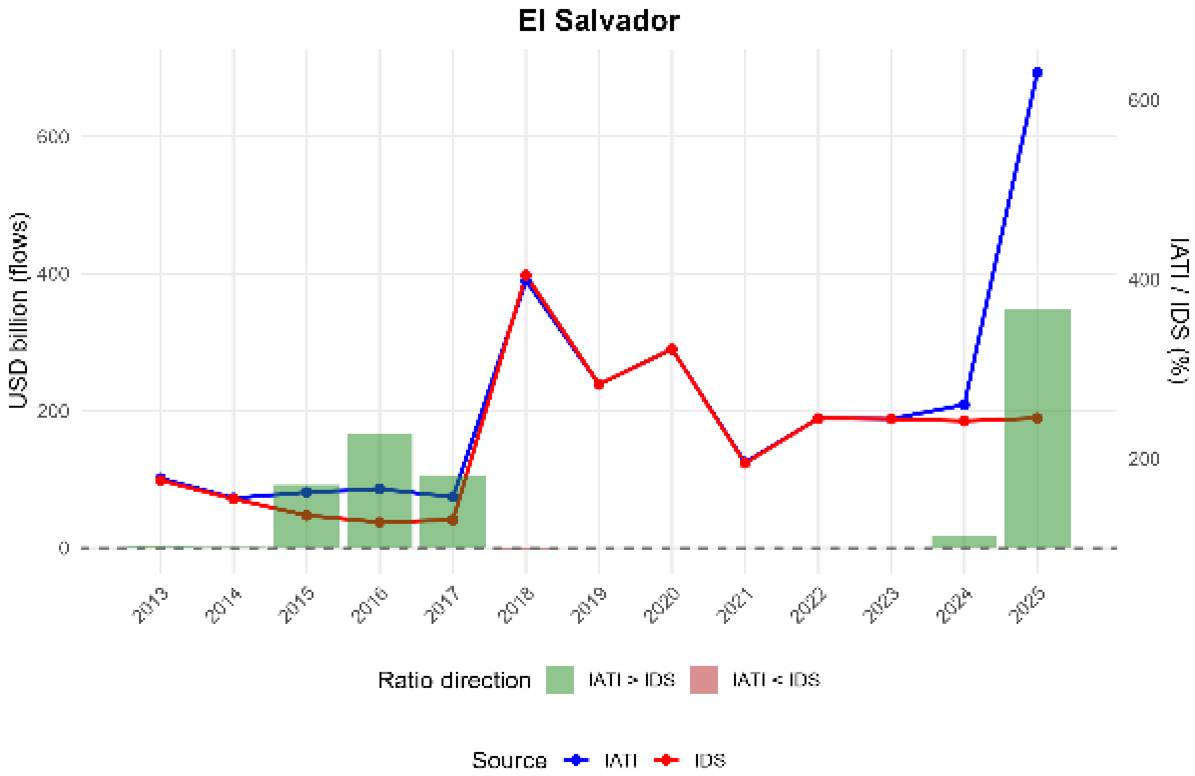
Costa Rica
USD billion (flows)
IATI / IDS (%)
500
250
0
-250
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



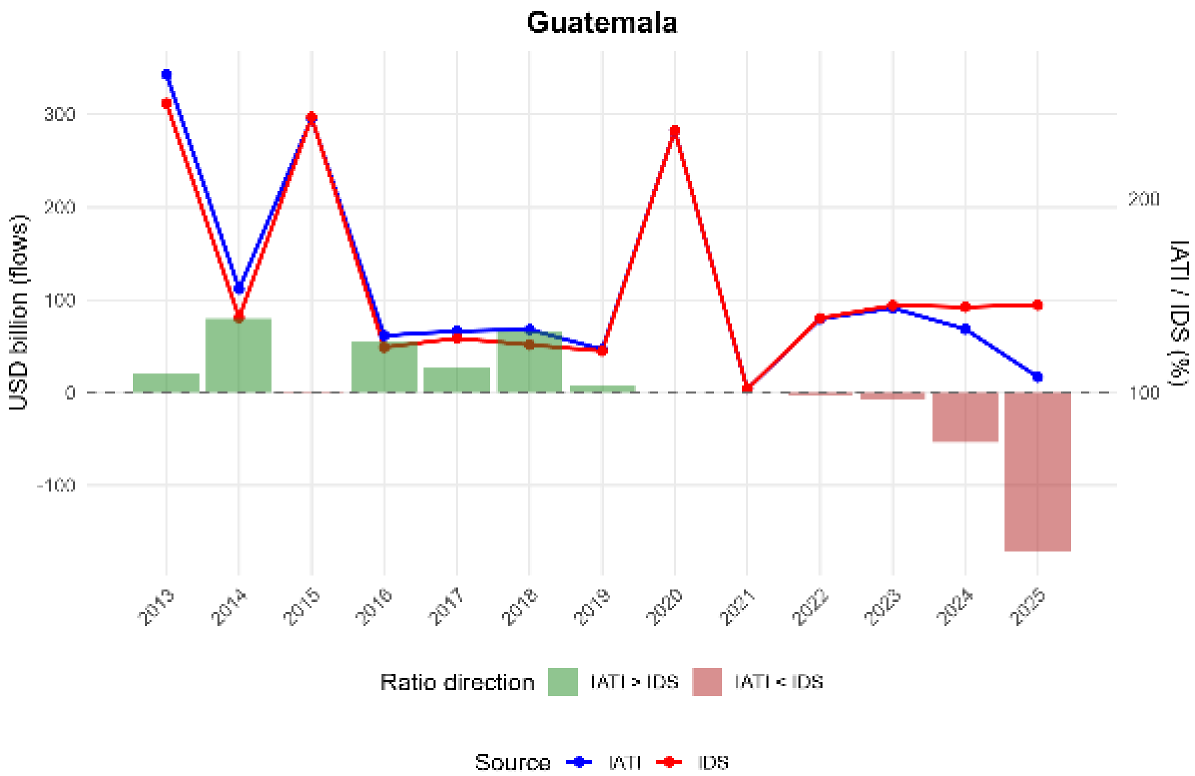
Dominican Republic
USD billion (flows)
IATI / IDS (%)
800
600
400
200
0
200
160
120
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



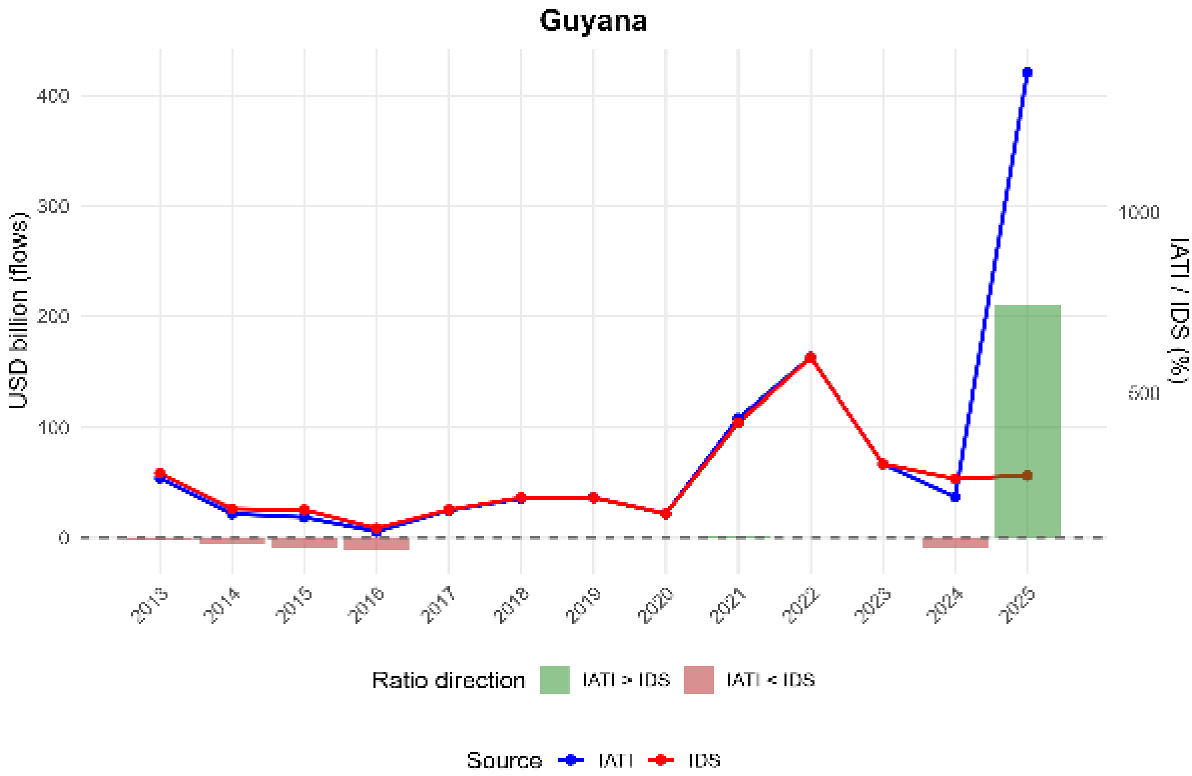
Ecuador
USD billion (flows)
IATI / IDS (%)
1000
500
0
750
500
250
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

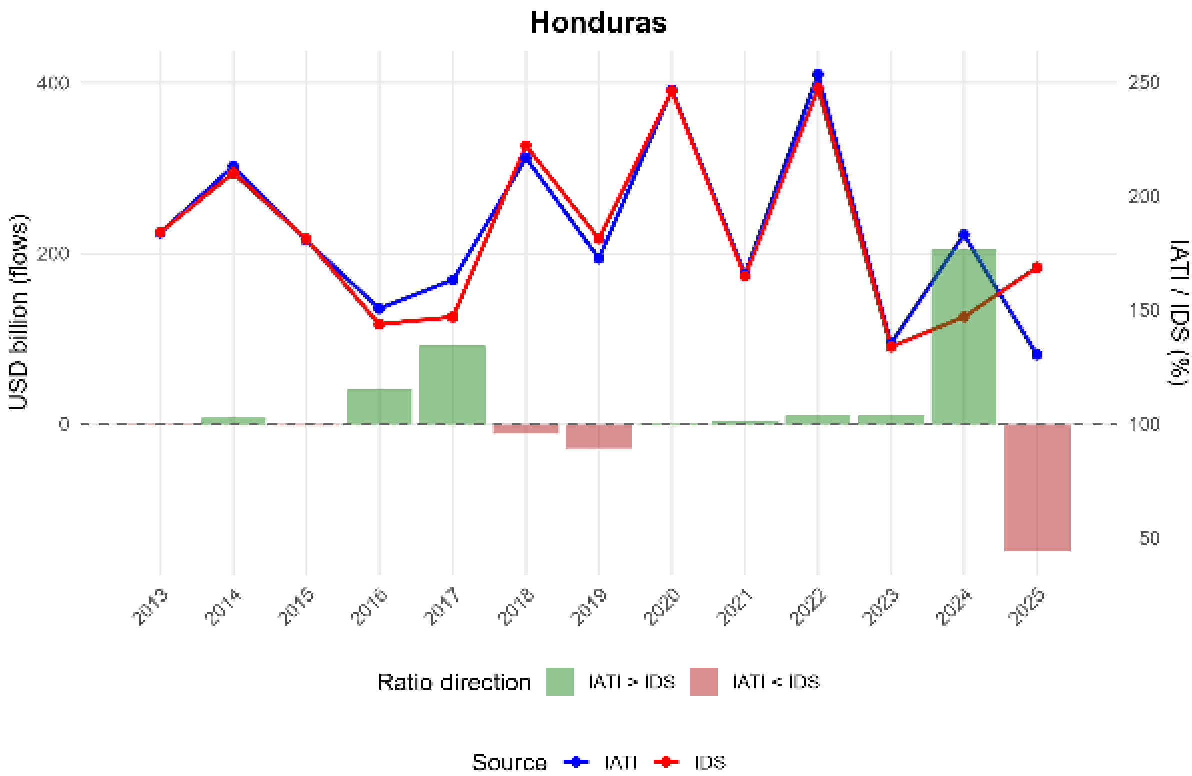


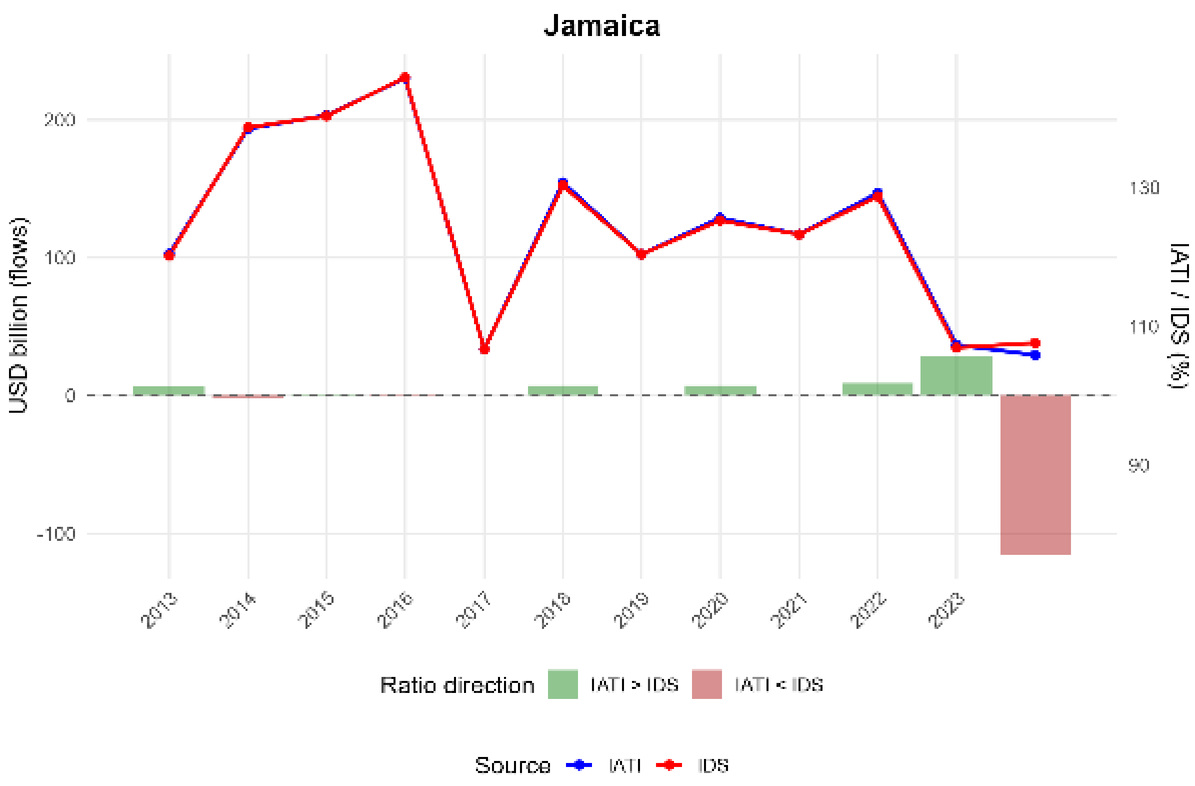
El Salvador
USD billion (flows)
IATI / IDS (%)
600
400
200
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

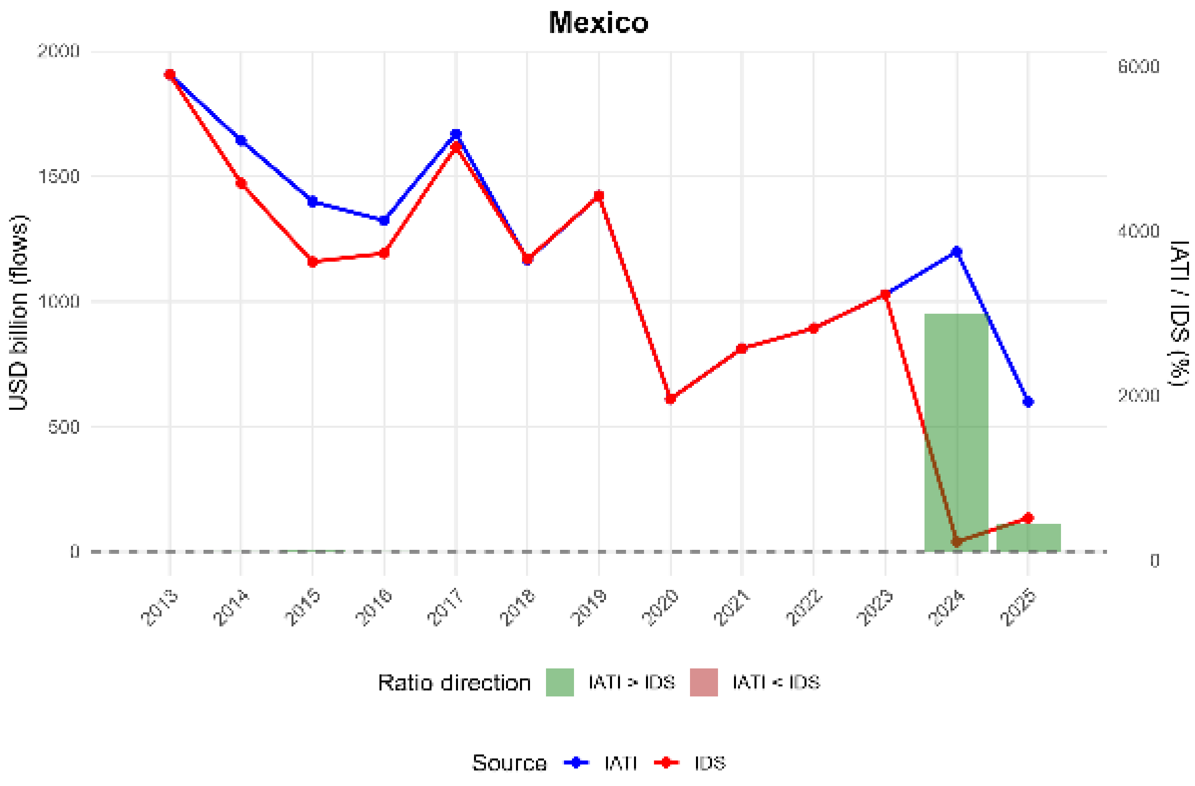


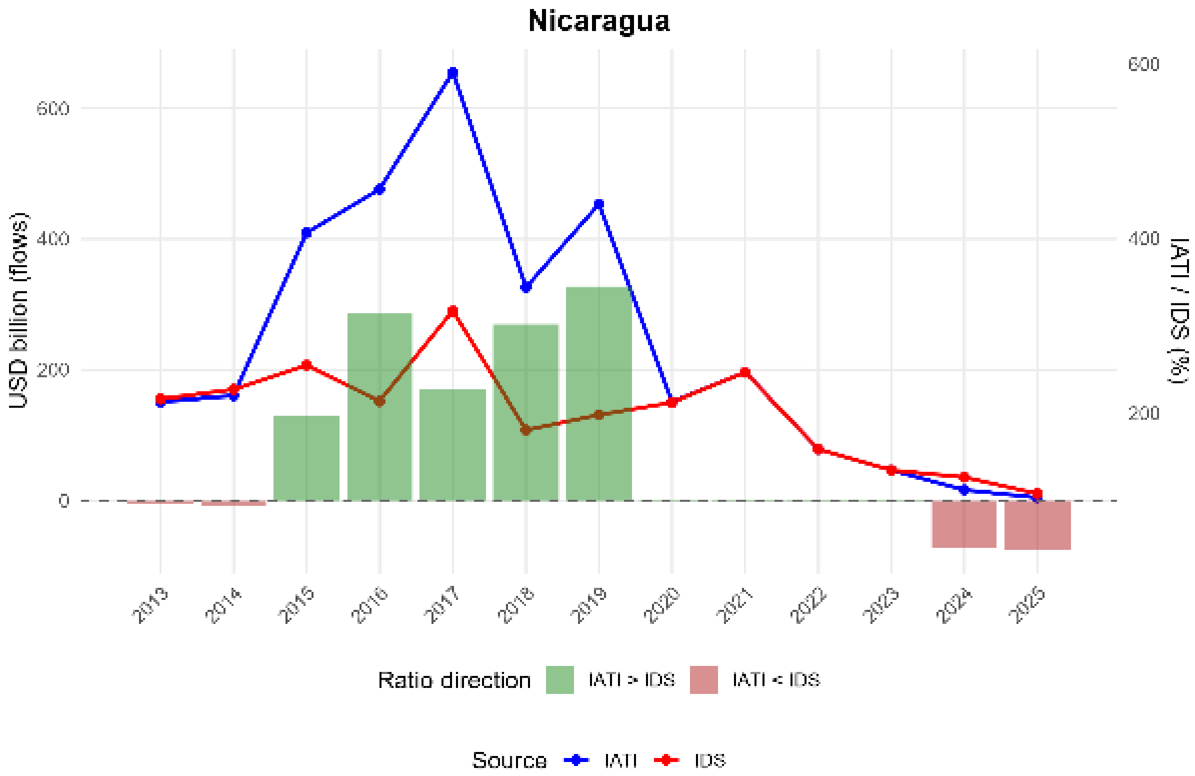
Guatemala
USD billion (flows)
IATI / IDS (%)
300
200
100
0
-100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Guyana
USD billion (flows)
400
300
200
100
0
1000
500
IATI / IDS (%)
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

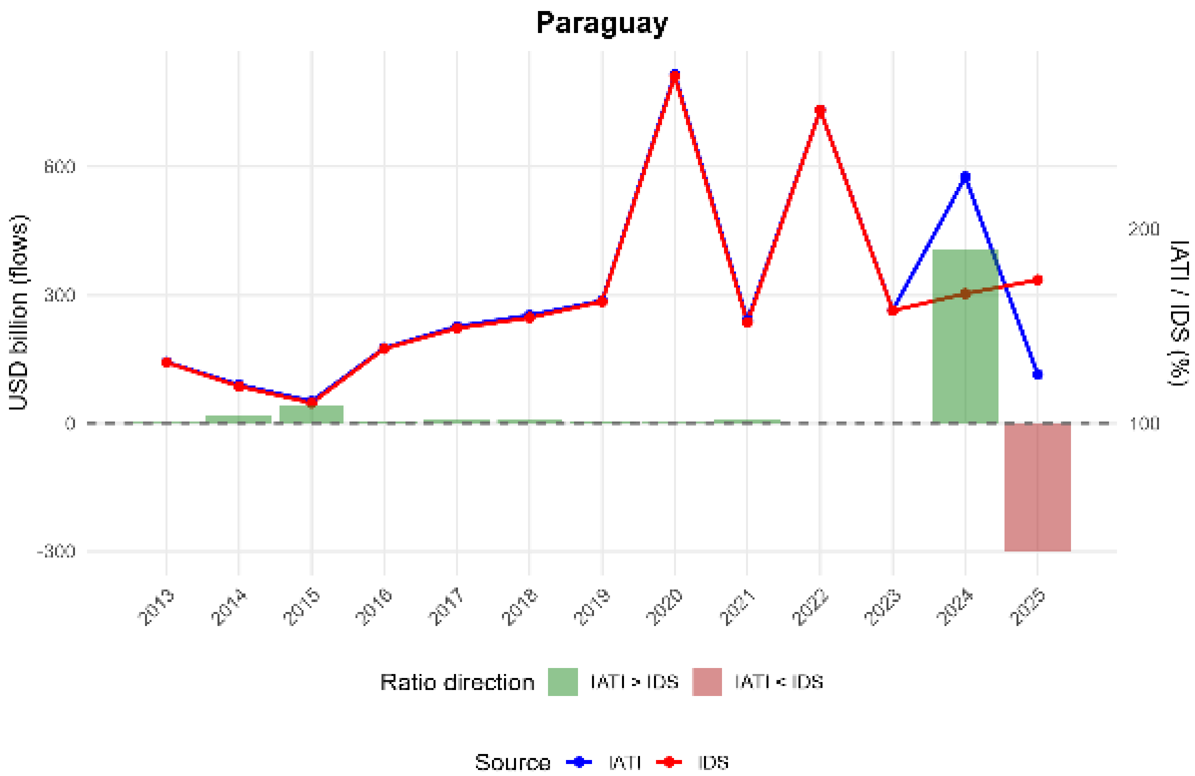

Honduras
USD billion (flows)
400
200
0
250
200
150
100
50
IATI / IDS (%)
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Jamaica
USD billion (flows)
IATI / IDS (%)
200
100
0
-100
130
110
90
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

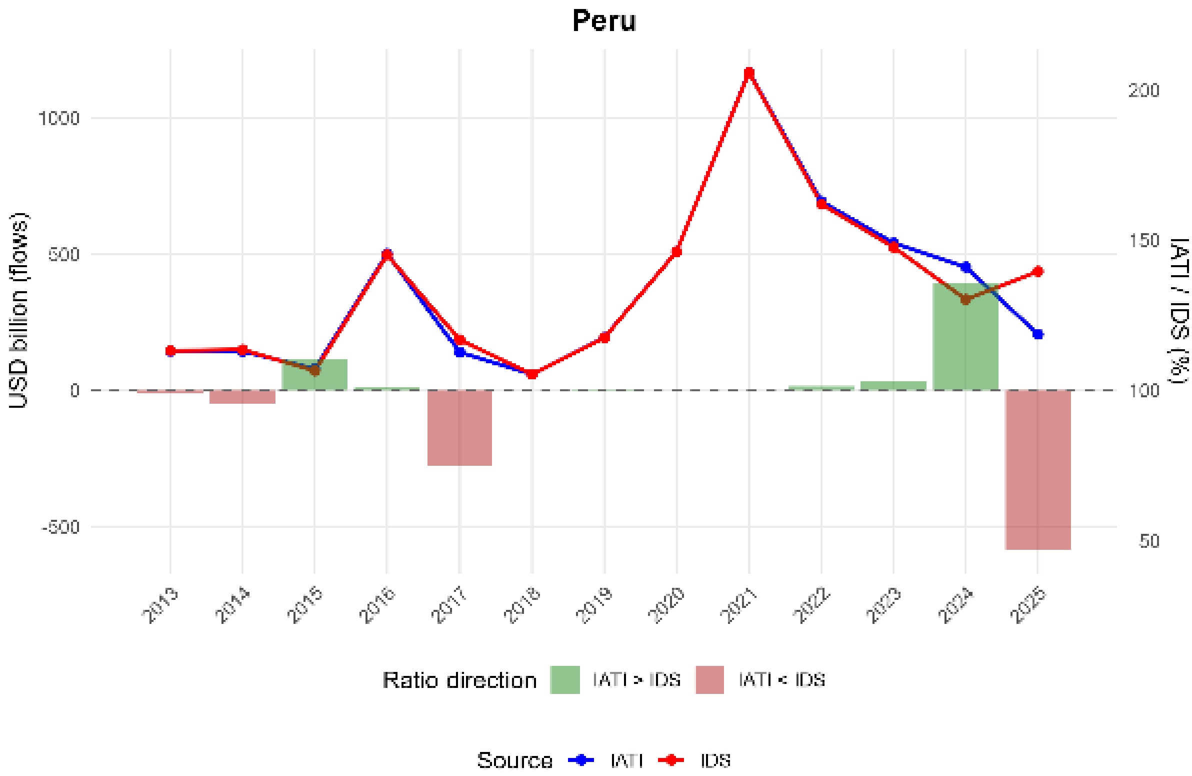

Mexico
USD billion (flows)
IATI / IDS (%)
2000
1500
1000
500
0
6000
4000
2000
0
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS

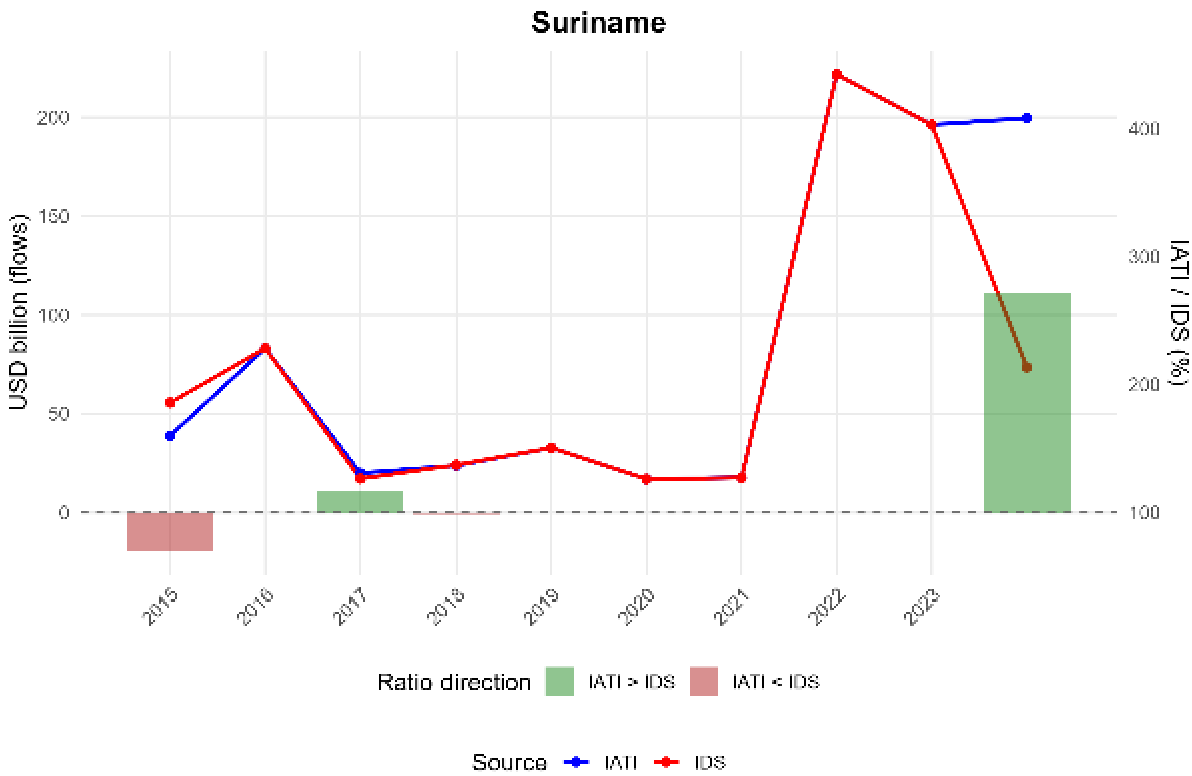


Nicaragua
USD billion (flows)
IATI / IDS (%)
600
400
200
0
600
400
200
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS



Paraguay
USD billion (flows)
IATI / IDS (%)
600
300
0
-300
200
100
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Peru
USD billion (flows)
1000
500
0
-500
IATI / IDS (%)
200
150
100
50
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS


Suriname
USD billion (flows)
200
150
100
50
0
IATI / IDS (%)
400
300
200
100
2015
2016
2017
2018
2019
2020
2021
2022
2023
Ratio direction
IATI > IDS
IATI < IDS
Source
IATI
IDS